

PEARSON INTERESTS CONTRADICT STORIES OF MEXICAN DEALINGS

Have Large Investments in Southern Republic--Their Present Aim is to Protect Their Property from Damage.

Public sentiment has been affected so much by the continual repetition of statements, reports and innuendoes regarding alleged mutual relations between Lord Cowdray and President Huerta of Mexico, that the Pearson interests to-day make sweeping denial of all these things.

ELECTRICITY PRICES ARE BEING REDUCED

Cambridge Electric Light Company Drops to Nine Cents Kilowatt Hour to Commercial Customers.

Boston, Mass., July 11.—Conforming to recommendation of Massachusetts gas and electric light commission, the Cambridge Electric Light Company has reduced the maximum net price of electricity to commercial customers from 10 cents to 9 cents a kilowatt hour, effective July 1, 1914.

BANK BUILDINGS IN CANADA



Head office of the Standard Bank of Canada, one of the newer buildings erected by various banking institutions in recent years in the Queen City.

DETROIT UNITED OPENS NEW LINE

The Detroit, Almont & Northern, the latest interurban line of the Detroit United Railway, was opened for traffic July 1. Over the new line through cars will be operated between Detroit and Almont.

NOTES ON PUBLIC UTILITIES

INTERURBAN TROLLEY LINE. An interurban trolley line to connect the townships of Oakdale and Drumright, Okla., and traverse the rich Cushing oil field district, is in prospect for the near future.

CONTINUANCE OF CURRENT LOW PRICES OF RUBBER

Due Largely to General Business Depression--Plantation Rubber Has Dropped from \$2 a Pound to Less Than Sixty Cents.

Boston, Mass., July 11.—The statement can be explicitly made that during the six months to June the net profit of the United States Rubber system was at a rate to show the 8 per cent dividend rate on the \$36,000,000 common stock fully covered and with a surplus to the good.

MR. WEISL RECOVERED

Friends of Henry Weisl of the New York Stock Exchange, were pleased to hear he has recovered from the attack of malaria which kept him from the Board for more than a week.

MR. CURLE PROMOTED

W. J. Curle for many years superintendent of the Brockville and Westport Railway, a branch line of the C. N. R., has been promoted to a similar position in the Toronto and Port Arthur division of the C. N. R.

TRUST DEED DEPOSITED

Ottawa, July 11.—A trust deed between the Glengarry and Stormont Railway Company, the Royal Trust Company and the Canadian Pacific Railway Company, securing an issue of \$25,000 of five per cent, 35-year first mortgage bonds, has been deposited with the Secretary of State.

MARCONI RATE TO BE 17 CENTS WORD

Will Soon Transmit Messages Direct Between United States and Britain. New York, July 11.—Marconi Wireless Telegraph Co. of America and its associated organization, Marconi Telegraph-Cable Co., have arranged to establish their main commercial offices on the ground floor of the Wall Street Journal building, 42 to 44 Broad street, offices formerly occupied by the French Cable Company.

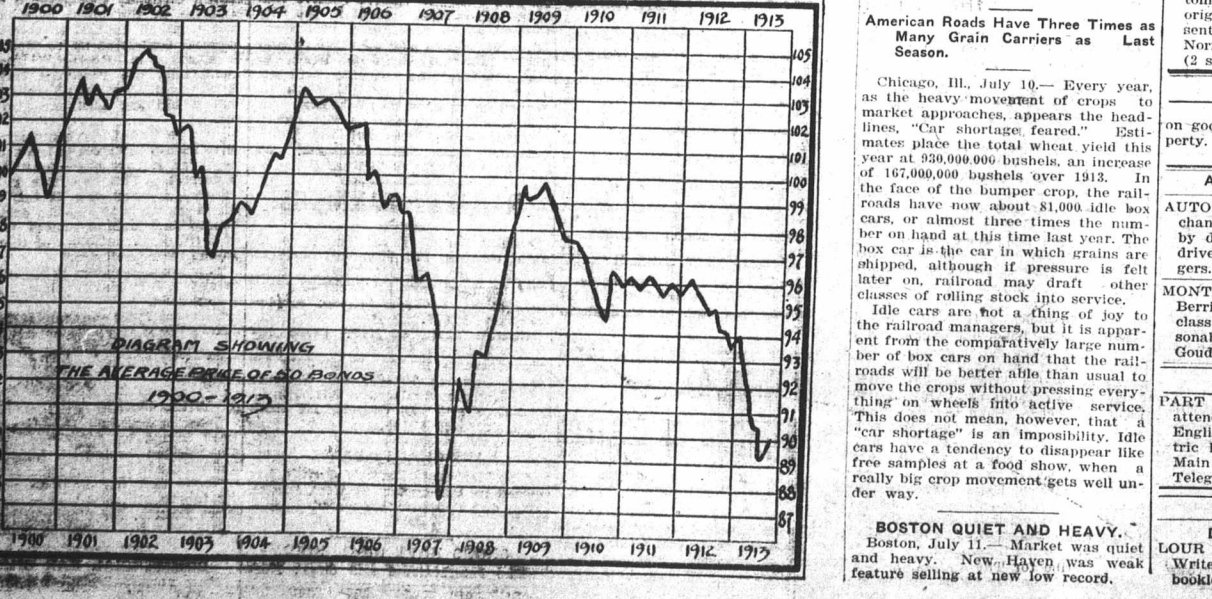
CAR MARKET IS SHOWING ACTIVITY

New York, July 11.—New rail orders include 2,500 tons for Nitrate Railway of Chile, to Illinois Steel Co.; 4,000 tons from Boston & Maine with Bethlehem Steel Co.; and 1,500 tons with Lackawanna Steel Co., and several miscellaneous orders, totaling about 7,000 tons.

POWER AT FIXED RATE

California electric power companies will deliver power hereafter at a fixed rate to the various cities which they serve, according to a ruling made yesterday by the State Railroad Commission.

AVERAGE PRICE OF FIFTY UNITED STATES BONDS



LITTLE THOUGHT OF CAR SHORTAGE

American Roads Have Three Times as Many Grain Carriers as Last Season. Chicago, Ill., July 10.—Every year, as the heavy movement of crops to market approaches, appears the headlines, "Car shortage feared." Early in the season the total wheat yield this year at 929,000,000 bushels, an increase of 167,000,000 bushels over 1913.

INDUSTRY'S FUTURE

Favorable Rate Decision and Good Crops May Stimulate Greater Activity and Better Prices. (Special to Journal of Commerce.) New York, July 11.—While steel manufacturers are hopeful the fall will witness a larger volume of steel work, they are not so positive an increase in orders will witness a sharp rebound in prices. So far there has been no revival in steel conditions abroad and prices commanded by foreign steel prices, in sympathy with a turn for the better in the domestic market, would mean a great deal for the future of the American steel industry. But with the new tariff as an obstacle, manufacturers claim there cannot be much of a boom in steel prices on this side if the European industry continues in its present rut.

USE "The Want Ad Way"

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