A table in the preliminary an

# BRITAIN'S LOSS OF BATTLESHIPS HAS BEEN INCONSIDERABLE

"Steadily mounting" is the phrase that naturally goes with the chronicling of the loss of another British battleship, and there is, indeed, something about erfully than the loss of a couple of battaliens in routine trench fighting. Yet the fact is that during nine The Danish steamer Martha was torpedoed and gone, one—the Audacious—was a Dreadnought less Martha's net tonnage was 724. than two years old. The other five were battleships from thirteen to fifteen years old, and ranging from 13,000 to 15,000 tons. Great Britain has thus lost five out of forty pre-Dreadnoughts with which she began the war, and one out of thirty-three Dread-Cheltonian at Montreal. noughts and super-Dreadnoughts.

It is commonplace to say that the British fleet is In announcing its schedule for the season of 1915, It is commonpacte to say that the British needs in announcing its schedule to say that the beginning of the war, but the Northern Navigation Company, operating a large thou much stronger is not so often realized. Shortly the fleet two Dreadnoughts of the 13½-inch gun type

-the Benbow and the Emperor of India. Last March
the monster Queen Elizabeth, with her eight 15-inch guns, made her debut in the Dardanelles. Three The Anchor Line steamer Transylvania passed

by six battleships and battle cruisers, armed the Transylvania was under charter. the Transylvania was under construction, but since the Elizabeth type are under construction, but since the Transylvania was under construction, but since the Transylvania was under construction, but since the Transylvania was under construction. New York, May 17.—The demand for full cargo For four months en was about \$800,000.

as of the English Predundants that the German ada fleet has at most one such ship, as we have just seen That heavier gun-fire counts was shown in the bat-

In other words, in full-dress battle, Great Britain's seventeen ships of the 13.5 and 15-inch gun type would be more than a match by themselves for the entire German fleet. This would leave twenty British Dreadnoughts of the 12-inch type as a second ship and behind them thirty-five battleships of the readnought type.

re-Preadnought type.

Plabily, then, Great Britain can view with equanmity the loss of older battleships around the Darlanelles, provided results are obtained. On the other for Abstralia, will go via the Panama Canal, She will touch at Melbourne and Sydney, and carries a genst be received with skepticism, for it would mean bably three times as strong.

THIRTY WITNESSES WILL BE

May 17 .- The enquiry into the sinking of the Lusitania will be con

ery phase of the disaster will be ther gated. It is expected that the hearing will cover at least a fortnight, and arrangements have been already made to take the evidence of thirty witnesses.

#### RAILROADS.

## CANADIAN PACIFIC

From WINDSOR ST. STATION Daily For

Toronto Detroit Chicago

8.45 A.M. 10.00 P.M.

Observation-Parlor-Dining Cars on day train. Observation-Compartment and Standard Sleeping Cars on night trains.

> HOMESEEKERS' EXCURSIONS. Every Tuesday.
>
> Tickets good for Sixty days.

Winnipeg. Edmonton and Int. Stations

WEEK END TICKETS NOW ON SALE.

TICKET OFFICES:

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## GRAND TRUNK SYSTEM

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Pullman Sleeping and Observation Cars and Parlor Library and Dining Cars. CHICAGO LIMITED. LV. MONTREAL, 11.00 P.M. DAILY.

an Sleeping and Club Compartment Cars Parlor and Dining Cars HOMESEEKERS' EXCURSION.

Round Trip Tickets to Western Canada, via Chicago, on sale every Tuesday until October 26, at very low Tickets are good for two months

CITY TICKET OFFICES

122 St. James St., Cor. St. Francois-Varier—Phone Main 6905. Windsor Hotel " Uptown 1187 " Main 8229 Bonaventure Station

STEAMSHIPS

Proposed Summer Sailings, 1915

Steamers:
CORSICAN
SICILIAN
PRETORIAN
HESPERIAN
SCANDINAVIAN
CORINTHIAN
GRAMPIAN

agents or

From Montreal May 22nd for Glasgow.
May 30th for Havre and
June 5th for Glasgow.
June 10th for Liverpool.
June 19th for Glasgow.
June 20th for Havre and
June 24th for Liverpool.

For further particulars, rates, etc., apply to los

THE ALLAN LINE

erine St. West; H. & A. Allan, 4 You wille Street, General Agents, Montreal.

#### \* SHIPPING NOTES

\*\*\*\*\*\*\*\*\*\*\*\*\*\* The Allan liner Corsican is due here on Tuesday She has three hundred passengers on board.

The withdrawal of the Mauretania from the Cunthe disappearance of the heavy mass of steel with ard Line service is only temporary. She will still its crew that strikes the imagination much more pow-

and a half months of war Great Britain's loss in bat-tleships has been inconsiderable. Of six battleships marine. Her crew of eighteen was saved. The

after the outbreak of hostilities there were added to innovation of arranging for personally conducted

others of her type were launched within four months safel! through the war zone about the British Isles of the Queen Elizabeth, and these are undoubtedly and arrived at Greenock. Scotland, near Glasgow, at and arrived at Greeness. London time, it was announced by officials of the Cunard Line, to which

[Exclusive Leased Wire to Journal of Commerce.]

earliest of these was laid down two years ago, the at Halifax is now being prepared to go on the ser- dominating. In the trans-Atlantic trades there are a at Halifax is now being prepared to go on the sersecond in the fall of 1915, and the last in the summer
of 1914, it is hardly bledy that more than one of
ton, and no announcement has yet been made as to hem can as yet be in commission.

Roughly speaking, then, Great Britain has forty breadhoughts to Germany's twenty-five. But where the steamer is now under United States read there is but little inquiry for general cargo, cot-Dreadnoughts to Germany's twenty-five. But where as of the English Dreadnoughts there are eighteen ed to carry passengers from port to port in Can replace of the off-sple

the of the North Sea, when the German battle cruiser which has been hampering trade between the States fairly steady and tonnage offers moderately. Seydlitz and Derfflinger met the British cruisers Tiger and the Antipodes ever since the war began, is at-In other words, in full-dress battle, Great Britain's tracting the attention of business men all over the

he recent story of the German high seas fleet touch at Melbourne and Sydney, and carries a gening the North Sea in search of the British fleet eral cargo. A saving of ten days time is made by steamships going by way of the Panama Canal, the hat the Kaiser's fleet was out to challenge an enemy time required to make Melbourne from New York being from 42 to 47 days, whereas previous to the opening of the canal, it took from 55 to 60 days via Cape Parrsboro to West Britain, or East Ireland, with fighting line, and in another battalion is the secretary

HEARD IN LUSITANIA INQUIRY.

In accordance with the new by-laws of the pilot- New York with K. D. boards, p.t. age district of Quebec, the superintendent, who has control over pilotage affairs in the district for the RAILROAD'S HAVE A MONOPOLY under the Presidency of Lord Mersey, and eviates of the disaster will be thoroughly investi-

the Christiania harbor authorities have issued perticulars of an international competition of designs NORTH TORONTO - 10.50 p.m. for the extension of the port there. Figure 0: 10.50 p.m. crowns, 6,000 crowns and 3,000 crowns (\$2,580, \$1,608 for the extension of the port there. Prizes of 10,000 and \$804), respectively, will be awarded for the best designs, which must include provision for the fo' lowing: Plants for the traffic of coal, timber, ore and other goods in bulk; quays for goods and passenger traffic, establishment of free port or free territory, railway junctions and tracks, a fish port with man ket hall, harbors for lighters, roads of access to the

> Passengers who arrived at New York on the Nov vegian American liner Kristianiafjord, from Berger brought thrilling details of their escape from a fin brought thrilling details of their escape from a 118 has been awarded an order for 25 modern heavy condiscovered in the hold on May 7, the day the Lisitania was torpedoed. Captain S. C. Hiortdani and his officers and crew fought the fire for fourteen
>
> \$650,000.
>
> has been awarded an order for 25 modern heavy consolidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the conditions have been reported and 1,solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and about the fire for fourteen solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and a solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable, and a solidation freight locomotive solidation freight locomotives by the Pennsylvania decrease in accidents has been remarkable urs, until 2 p.m., on May 8, when it was finally got under control, and the liner resumed her cours for New York, much to the relief of passengers and crew, who numbered 1,300 souls all told. The caus the fire is believed to have been spontaneous com bustion among gases generated from some of the cargo that had been placed near the stokehold amid

ALABAMA GREAT SOUTHERN RY. DIVIDEND. New York, May 17 .- Alabama Great Southern Railroad has declared the usual dividends of 21/2 per cent. on the ordinary stock, payable June 25 to stock of record June 1, and 3 per cent. on the preferred, payable August 27th to stock of record July 24th. These are the rates which the company has declared semi-annually for the past several years.

# GERMAN LINE WON'T ALLOW NEUTRAL SHIPS AT ITS PIER

New York, May 17.—Beginning with to-day, al ships carrying American or other neutral flags will not be allowed to dock at the Hamburg-American Steamship Company's pier at the foot of 33rd street South Brooklyn, under orders issued by the company officials. Furthermore, the order prohibits all leng shoremen from entering on the pier. This last pro vision is understood to be aimed at a number of Italian dock laborers who have been gathering about the pier recently. No official explanation for the order debarring all ships from the pier was forth-

The Luchenbach Steamship Company is directly affected by the order of the German steamship company, having used the pier occasionally for the last two years. Some other Italian and Norwegian vessels which have also been using the pier in the past will be barred out. There are six German vessels tied up at the pier, including the President Grant, Koenig Wilhelm, the Hamburg, Nassovia, Armenia and Pisa, the first three being passenger ships and

the last freight carriers. It is understood that the reason for the order by the German steamship company is the fact that threatening letters have been received, and it is feared that an attempt may be made to blow the pier.



President of the Montreal Automobile Trade As sociation, which held its first excursion to Plattsburg on Saturday. More than 300 members and their friends took part in the outing.

# ...... The Charter Market

For the sail tonnage the demand holds steady in a number of the off-shore trades, and rates are strongly sustained by the light tonnage offerings Coast-

Charters: Grain: British steamer Sellasia, 23,000 Norwegian steamer Ella, 10,000 quarters, from Bal-

Baltimore to River Plate, p.t., prompt

Hampton Roads to the Azores, p.t., Lumber—Norwegian ship Mabella, 1'512 tons, from the Gulf to the River Plate \$24, July.

Norwegian Barque John Lockett, 779 tons, from Halifax to West Britain, or East Ireland, with deals and Grand Trunk Pacific railways have now joined

deals, p.t., June. Schooner Joel Cook, 319 tons, from Charleston to

## OF TRAFFIC ON THE GREAT LAKES.

amount required for the Pilots' Pension Fund. The practical monopoly in the lake carrying business payment to the pilots personally is the principal Just how they will divorce the ownership remains to change in the by-laws, as before the money went to the Corporation of Pilots, which distributed it among | will continue to operate between the lake ports. They and there is no reason why they should not now. The decision will fit in with Chicago's plan admirably. Although the rail lines own most of the dock facilities, a municipal dock will be completed by next spring and there will be ample roo

## COOL AND UNSETTLED.

and on Tuesday.

The disturbance which was west of the Great Lake Saturday has moved slowly eastward, and is now centred in the Ottawa Valley.

Rain has been general throughout Ontario. The temperature is unseasonably low in all the rovinces except British Columbia.

## GETS LOCOMOTIVE ORDER.

Less than \$3,000,000 of the \$25,000,000 Missouri Pacific notes maturing June 1 have agreed to the second

The mangled remains of a man believed to be that of John Hillard, of no fixed residence, was found on the Grand Trunk tracks on Friday morning at Chatham, Ontario.

Boston & Albany has ordered ten mikado locomo tives from the American Locomotive Company. The Russian Government has so far purchased in the United States 8,000 freight cars

The Interstate Commerce Commission at Washingon on Saturday denied the right of the Pennsylvania New York Central, Lehigh Valley and other railroads to retain the ownership of boat lines on the Great

The I. C. R. is distributing a handsomely colored card hanger in reference to the Ocean Limited train service between Halifax and Montreal, with a Montreal view at one side of the card and a Halifax view at

Erie Railroad traffic continues to show improvement. In April the gross revenues were in excess of \$5,000,000, an increase of approximately 12 per cent. New York, May 17.—The demand for full cargo For four months ending April 30, the gross increase

> The net operating income of the railways of the United States for February increased \$52 per mile, or 44.3 per cent. as compared with February, 1914. The increase is almost exclusively due to the reduction in operating expenses.

Unless state legislatures intervene, railroads in 10 wise freights of all kinds are scarce, but rates hold mid-west states by September 1 will have advanced \$2,500,000. passenger rates to the basis of 21/2 cents a mile under decision of the United States Supreme Court in quarters, from the Atlantic Range to Rayonne, 10s the Shreveport rate case. The 21/2 cent fare is at present charged for interstate traffic.

Orders have been given for the immediate ship-Danish steamer Bretagne, 6,500 quarters, from Bal- ment downstream of 5,000,000 pounds of flour by the Kansas City-Missouri River Navigation Company Coal-British steamer St. Winifred, 2,884 tons, from Previously, 3,300,000 pounds had been moved satisfactorily by this route and a 20 per cent saving in Schooner William H. Clifford, 1,378 tons, from freight charges obtained by millers. It is all export business and will come to New York via the lake

Over twelve hundred employes of the Grand Trunk the army. Every department in the system has sent Norwegian Barque Storeoror, 1,899 tons, from its quota. Mr. E. J. Chamberlin's secretary is in the of Mr. Howard G. Kelley, vice-president, in charge of maintenance, construction and operation. The latest Grand Trunk man to join the overseas forces is Mr. P. S. Vincent, accountant in the office of the superinndent of the Montreal division. The staff at Bona- of the said Deed of Trust and Mort sue an order payable by the shipping agent to the Chicago, May 17.—Traffic director Barlow, of the pilot in person for his services, after deducting the Association of Commerce, says: "Railroads have a sentation on Saturday.

> paid, at the morning service in Taylor Presbyterian Church yesterday, when suitable addresses were given by Major J. A. Ewing and the pastor, Rev. E. A. Mothersill. Lieut.-Colonel Johnson had been president of the "Men's Own" of the church. The congregation which filled the church included members of stock or mortgage bonds as may be stocked by the church of the church included members. gregation, which filled the church, included members of the C. P. R. constabulary, the Angree State of the C. P. R. constabulary, the Angree State of the Company. of the C. P. R. constabulary, the Angus Shops, men of the Montreal Home Guard and many of the St. John's the Montreal Home Guard and many of the St. John's

accidents, etc., as compared with the corresponding months of last year. In 1914 there was a decrease of 62 per cent. in killed and 25 per cent. in injured. New York, May 17.—Lima Locomotive Corporation Since the inauguration of the safety first movement bas been awarded an order for 25 modern heavy conin the government railways in January, 1914, the

IRON DUKE

The Iron Duke, flagship of the North Sea Fleet. Powerful ships like this are assisting in forcing the

# GROSS EARNINGS OF FIFTY RAILWAYS LOST \$5,392,000

New York, May 17.—Gross earnings of 50 railroads for the month of April decreased \$5,392,000, or 8 per cent., compared with the decrease of \$7,301,000, or 10% per cent, for March, according to the prelimi ary statement published by the Financial Chronicle The full returns of 481 railroads for the month of March, also published to-day, show a decrease of \$15,194,000, or 5.9 per cent, in gross, and an increase of \$1,000,000, or 1.4 per cent., in net, compare with the decrease of \$1,303,00, or 0.6 per cent., in gross, and the gain of \$11,982,000, or 30.5 per cent., in net, reported for February.

	Gross.	no ene ronowing	results:
	Yr. given.	Yr. preceding.	Increas
1915		\$65,744,987	*\$5,392,82
1914	67,980,433	72,446,441	*4.466,06
1913	69,440,730	65,197,418	4.243,31
1912	64,096,256	58,452,774	5,643,48
1911	60,981,607	62,220,320	*1,238,71
1910	60,761,753	52,437,828	8,323,92
1909	48,753,048	43,104,976	5.648,07
1908	46,398,330	57,884,380	*11,486,05
1907	79,566,158	68,521,631	11.044.52
1906	52,409,705	46,946,012	5.463,69;
1905	51,243,441	47,140,179	4,103,26
1904	51,399,901	53,825,308	*2,425,40
1903	69,812,310	61,413,330	8,398,986
1902	57,842,565	52,093,060	5,749,50
1901	50,046,333	45,643,860	4.402,473
1900	50,085,127	44,562,898	5,522,229
1899	42,464,311	40,802,578	1.661,733
1898	42,467,647	36,570,132	5,897,515
1897	35,879,305	35,887,851	* 8.546

LINE OF CREDIT INCREASED.

Regina, Sask., May 17.—The Saskatchewan Coop rative Elevator Company's line of credit with the Union Bank has been increased from \$2,000,000

#### SOUTHERN CANADA POWER COMPANY LIMITED

NOTICE TO BONDHOLDERS.

Notice is hereby given that a meeting of the Hold-ers of the Six Per Cent. Thirty-five Year First Mort-gage Bonds of Southern Canada Power Company, Limited, hereinafter called "the Company," constitued by a Deed of Trust and Mortgage dated ed by a Deed of Trust and Mortgage dated of September, 1913, hereinafter called "UTrust and Mortgage," and made between pany, of the one part, and the Montreal 1 pany, as Trustee of the other part, will Room 10, 43 St. Francois Xavier St., in 1 Montreal, on Monday, the seventh day of at the hour of Three o'clock in the 4fterna. The general nature of the busines to be dat said meeting, will be the convidence.

at said meeting, will be the though fit, the passing of an extra provisions contained in the Deed of Trust and gage, which shall be agreed to by the Comparicularly, but without limiting the ality of the foregoing, modifications of, variations of the control of the c venture Station and his associates in the superintendent's department made Mr. Vincent a farewell presentation on Saturday.

A tribute to the memory of the late Lieut.-Colonel Lacey R. Johnson, general well-fare agent of the C. P. R., who died in Montreal a few weeks ago, was paid, at the morning service in Textle Destance. the Montreal Home Guard and many of the St. John's Ambulance Association.

According to figures just issued by Safety Engineer B. E. Long, of the Intercolonial Railway, 'there has been another big reduction in the number of deaths for the first four months of this year, caused by maintenance of their respective plants and proper repairs, renew maintenance of their respective plants and proper against and proper repairs. iths ending not more than sixty (60) to application for such further issues of the interest charge for the aggregate not less than one times the interest charge for a like peopods already outstanding and those the consultation of the interest charge for a like peopod already outstanding and those the conditions and restrictions as may be in conditions and restrictions as may be in provided for by such extra olutions as may be submitted to and pas neeting; and to authorize and direct the meeting; and to authorize and direct the Tr concur in and execute a deed supplemental Deed of Trust and Mortgage, embodying an modifications, variations, additions and or which may be assented to by extraordinary re or resolutions at such meeting or any adjoc thereof, and in the terms of a draft supplement to be submitted to the meeting. The Trustee, for the purpose of enabling like ers to be present and vote at this Meeting of holders, or at any adjournment thereof, with

holders, or at any adjournment thereof, ducing their bonds, and of enabling them proxy, has made regulations providing posit of the Bonds with any Bank or Tri and for the issue to the persons deposit of certificates by such Bank or Trust C titling the holders thereof to be present this Meeting, and to appoint them and vote for them in the sa sons so present and voting either persons proxy, were the actual bearers of the bor spect of which such certificates shall have

Certificates and proxies should be in the following forms or to the like effect:—

## FORM OF CERTIFICATE.

## FORM OF PROXY.

der of the Six Per Cent. Thirty-five Year First my proxy to represent and vote for me at ing of Bondholders of the said Company, to on the Seventh day of June, 1915, and at journment thereof.

SOUTHERN CANADA POWER COMPANY LIMITED.

40%

By L. C. Haskell, Secretary.

writers, unlicensed to transact bus This return is made under section 139 of the Insurance Act of 1 The table is compiled from return

on Superintendent of Insurance

to the fire insurance carried on pr

y fire insurance companies, association

who thus insure their property. are required to include the location scription of the property insured, t nsurance and with what class of ness is done. Judging by the figur there was, however, a falling off

usiness last year: Nature of Property Ins Lumber and lumber mills .. \$14,6 Other industrial plants and mercantile establishments. . 142,5 Stock and merchandise.. ... 26,1
Railway property and equipment .. .. .. .. .. 28,0 Miscellaneous .. .. .. ..

Lloyds associations . . . . \$39,4 Reciprocal underwriters . . . 20,6 Total .. .. ... ... ... \$211,3

NEW BUSINESS FOR YEAR

. .. .. .. ..\$211,3 Nature of Insurers

EXCEE The report of the Mutual Life and nce Company for the year ended D shows that new business for the yes 000,000. Over \$3,000,000 was paid and their representatives, and over \$ on bonuses to policyholders, but not dus on the year's operations exc

\$45,000,000, and total business in force

# REAL ESTATE TRUST COMP

Quotations for to-day on the M Estate Exchange, Inc., were a

Aberdeen Estates... Beaudin Ltee..... Bellevue Land Co.. Cartier Realty.
Central Park Lachine
Gity Central Real Estate (Com.).
Gity Estate Ltd.
Corporation Estates.
Jote St. Luc. & R. Inv.
C. Cottrell, 7% (Pfd.).
Fredit National
Tystal Spoint Lack.

C. C. Cottrell. 7% (Pfd.)
C. C. Cottrell. 7% (Pfd.)
Credit National.
Crystal Spring Land Co.
Daoust Realty Co. Ltd.
Denis Land Co.
Ltd.
Denis Land Co.
Ltd.
Dorval Land Co.
Fort Realty Co. Ltd.
Greater Montreal Land Inv. (Com.)
Greater Montreal Land Inv. (Pfd.)
Highland Factory Sites Ltd.
Improved Realties Ltd. (Pfd.)
Improved Realties Ltd. (Com.)
K. & R. Realty Co.
La Co. D'Immouble Union Ltee.
La Co. Immobiliere du Canada.
La Co. Immobiliere du Canada.
La Co. Immostrielle d'Immeuble.
La Co. Montreal Est Ltee.
La Co. Nationale de l'Est.
Lachine Land Co.

Lachine Land Co.
Landholders Co. Ltd.
Land of Montreal.
La Salle Realty.
La Societe Blvd. Pie IX
Lauzon Dry Dock Land Limited.
La Suguell Realty Co.
Union de l'Est.
La Societe Blvd. Pie IX
Land Limited.
La Societe Blvd. Pie IX
La Societe Blvd. Pi

L'Union de l'Est.

Model City Annex
Montmartre Realty Co.
Montreal Deb. Corp. (Pfd.)
Montreal Beb. Corp. (Com.)
Montreal Edmonton Western Land
Montreal Extension Land Co. Ltd.
Montreal Factory Lands
Montreal Land Syn. Co.
Montreal Land Eng. Co., Ltd.
Montreal Land & Imp. Co., Ltd.
Montreal South Land Co. (Pfd.)
Montreal South Land Co. (Com.)
Montreal Welland Land Co. (Pfd.)
Montreal Welland Land Co. (Com.)
Montreal Western Land Corp.

Montreal Western Land Corp... Montreal Westering Land Co.!. Mountain Sights Limited... Mutual Bond & Realties Corp... Nesbitt Heights... Nesbitt Heights.
North Montreal Centre Limited.
North Montreal Land Limited.
Notre Dame de Grace Realty.
Orchard Land Co.
Ottawa South Property Co.
Potwas South Property Co.
Rivera Estates.
Rivermere Land Co.
Rivera Estates.

mere Land Co.

Awernere Land Co.
Rockfield Land Co.
Rockfield Land Co.
Rockfield Land Co.
St. Andrews Land.
St. Andrews Land.
St. Catherine Road Co.
Security Land Co., Reg.
St. Denis Realties.
St. Lawrence Blvd. Land of Canada.
St. Lawrence Heights Limited.
St. Lawrence Inv. & Trust Co.
St. Regis Park.

St. Lawrence Inv. & Trust Co.
St. Regis Park.
St. Regis Park.
Southern Counties Realties Co.
South Shore Realty Co.
St. Paul Land Co.
Summit Realties Co.
Transportation Bidg. (Pfd.)
Union Land Co.
Viewbank Realties Co.
Wentworth Realty.
Westbourne Realty Co.
Westbourne Realty Co.
Westbourne Realty Co.
West Land Co., Ltd.
Windsor Arcade Ltd., 6%, with 100%
bonds.

Alex. Bldg., 7% sec. mtg. bonds, with

Alex. Bldg., 7% sec. mtg. bc. 100%.
Arena Gardens, Toronto, 6%.
Caledonian Realties Co., Ltd.
City Central Real Estate Bond
City R. & Inv. Co. Bonds.
Greater Montreal Reality.
Marcil 1rust Gold Bonds.
Montreal Deb. Corp., 6%.
Transportation Bldg.

(Signature of Bank or Trust Company)

Dated the ..... day of .....

Witness:
Dated at Montreal, P.Q.
May 15th, 1915.

astern Marcil Trust Co..... tial, 7%, 50% paid up (Pfd.)...

Trust Companies,