NNUAL MEETING HELD AT

g, January 6th, 1915

Generally Better Feeling, it is thought, Will Develop This Year. Steady Business in Sugar

PRICES HOLDING FIRMLY

in Prices has been Made This Year-New

local grocery situation does not show any vement in business for the first of the 1915, but it seems to be the general opinion bolesalers that a better feeling will develope. ey report, are none too good, although points say that they are holding up well. sugar is steady and there is little weakrket, which is holding firm since the in the price. At the new levels, some as been noted but this is not of very ne enquiries have been noted in om England and France. The tone ntinued steady. Extra granulated 6.30 per cwt.; Yellows, No. 1, \$5.90; nd crystal diamonds \$7,05 in bar-

molasses continues quiet at recent decline is forecasted in trade circles. is not moving any too freely. Offercrop have not been heard of yet. or crop have not been heard of yet, joedly, are sufficient to keep dealers crop arrives. Fancy Barbadoes is 516,000 bags, as against 429,000 last year.
Santos unchanged, stock, 2,095,000; year ago, 2,526,-

tkets are firmer than was expected them.

COTTON MARKET HAD AN EASY TIME THROUGHOUT THE AFTERNOON

ere Was But Little Business on the Call-Cables From Liverpool Came Easier—Short Interest
Was Small.

(Exclusive Leased Wire to Journal of Commerce.) New York, January 11.— Cotton market opened steady. March, 8.17, up 1; May, 8.35, off 2; July, 8.54.

New York, January 11.-Cotton market quiet and steady. Traders reported little business on opening

Liverpool came easier, although fair business was eported there. There is but a small short interest in the market but the Wall Street and investment buying appears to come in whenever prices show a dissition to weaken.

LIVERPOOL COTTON CLOSED STEADY. Liverpool, January 11.-Cotton futures c leady. May-June 4.60; July-Aug. 4.46; Oct. 4.76;

Jan.-Feb. 4.801/2.

EXPORTS OF COTTON. Washington, January 11 .- Official figures of the Preasury Department show 315,000 bales of cotton were exported in the week ended January 9th.

COFFEE MARKET.

Port receipts, 66,000 bags, against 23,000 last yea

Some firmness is noted in dried fruits. There is a fairly strong market for Valencia raisins and stocks be few more until the close of the war. The trade ared with previous years. Little change | will then fall back on Californias. | Those houses who

These three words are well-

known to men in all walks

of business but few, very

few, know exactly how to

have a commanding know-

ledge of all things business.

There are a great many ways in

which this might be done---by per-

sonal contact, by extensive study,

and by reading the newspapers.

This latter is by far the most sens-

ible for it covers much the greater

scope. "But," the question is

raised, "what papers shall I read in

order to do this?" For the business

man, the manufacturer, the pro-

ducer, the farmer or the artisan, a

good reliable commercial paper fills

THE

Journal of Commerce

is doing this and realizing that the

road to national prosperity leads

over the horizon and far beyond

the borders of this Dominion, it pre-

sents to its readers in the most con-

cise form all the news of the world--

everything from the war to the price

of tin, and from bank reports to the

price of poultry. Bright newsv news

items, and instructive articles on

commerce and finance throughout

KEEP IN TOUCH

the world. It pays to

the vacancy.

HON. W. J. BOWSER,

who has made public figures showing agricultural growth of the Province of British Columbia.

THE PRODUCE MARKETS

Lead, £18 15s, unchanged. Spelter, £28 15s, up 5. ing quickly, owing to the small supplies coming for-

30c to 301/2 c						Ż.	-1	n	1	• 0	re	er	be	emi	pi	ie	t S	ies	Fir
29c to 291/2 c	 													ery	n	n	cre	ie.	Fit
2812c to 28% c	 																ds	con	Sec
23c to 24c	 												C)	airy	d	a	ob	nit	Ma
		,												iry	di		rn	este	11.
			-	-	-	-	-	-	-										

Description of the price in a same and basiness is not reported as very far party and basiness is not reported as very

peels remain firm and quotations are same as before business is passing in this direction. Stocks are steads About 2,000 boxes of Sultanas have been very firm, but there is no actual change in prices to

note.									
Strictly f	resh	stock			 	 	45c	to	
selected	cold	storag	e			 	3le	to	
No. 1 col	d sto	rage .				 	28c	to	

No. 2 ce'd storage 25c to 26c

Keep	in	Touch	Asperts of eggs from the perts of Fernand and St.
	11111		Tetal 8 655

The trade in dressed poultry was quiet ewing to

the tone of the market is firm and prices show no Turkeys, fresh killed, per lb. 18e - 10 20c Chickens, per lb. 12c to 14c
Ducks, per lb. 12c to 14c
Frowl, per lb. 12c to 12c
Chickens, per lb. 12c to 14c
Frowl, per lb. 10c to 12c

ses to note, and in consequence the market is quiet, bag ex track, and at 70c to 75c per bag in a jobbing

NAVAL STORE MARKET

business reported for current needs of the purbers and manufacturers of 15% cents to 46, with a small movement in:

Pitch was dull at \$1,00.

Rosins were quiet at the recent adjustment and

sales were hand to menth. Common to good strained Country slaughter, bull, 66 or over .. is repeated at \$3.59. The following were the parcs of rosins in the yard; B. C. D. \$3,60; E. \$3,65; F. G. \$3.75; H. \$3.80; I, \$3.85; K. \$4.40; M, \$4.75; N. \$5.75; W G, \$6.10; W W, \$6.40.

Savannah, January 11.-Turpentine strong 131/2 cents. Sales 102; receipts 18; shipments, 30; stocks,

Rosin firm. Sales 542; receipts 400; shipments 80; stocks 145.085.

Storas, 153,283. Quote 3, 4, 18, \$3,15; C, D, \$3,17½; E, \$3,20 to \$3,27½; F, \$32,22 to \$3,27½; G, \$3,25 to \$3,30; H, \$3,20; E, \$3,30 to \$3,35; K, \$3,70 to \$3,20; M, \$4,20 to 1,35; N,

Liverpool, January 11.-Turpentine spirits 36s rosin common, 11s.

COPPER PRICE ADVANCED.

New York, January 11.-Asking price for copper has been advanced to 13% cents by a prominent copper concern.

EXPORTS OF COPPER.

New York, January 11 .- Exports of copper from New York, Philadelphia and Baltimore for week ending December 11th, were 7,234 tons, which with the 1.007 tons reported for few days previous in December makes total of 8,241 tons for period from December to December 11th.

FIRMER FEELING IN THE

American Markets Show no Improvement For First Week of New Year, Raw Sugar Advanced, Refined Was Firm.

New York, January 11 .- There was a firmer feeling in the primary grocery markets during the past

Demand picked up somewhat and prices were genrally higher. The local spot coffee trade was more character. Foreign buying was not heavy, but showed a tendency to improve. The situation at Brazil

Active Foreign Demand has Been Met and Much
Business for Forward Shipment has been Complated—Decline is not Likely. Roasters have replenished their stocks and are not

nclined to anticipate future needs.

cents during the week, at which price sales of Cubas have taken place. The firmness of the market was for this advance generally given is that the strong updue to the difficulty in securing prompt shipments, owing to the still retarded movement of the crop.

ward tendency in Canadian wheat since the outbreak of hostilities in Europe, due to the heavy export deowing to the still retarded movement of the crop.

The refined market was also firm at 4.95 cents. Demand, however, was light and refiners have not tended to make the farmers hold their stocks until been disposed to buy freely of raws on the advance.

This meant that there demand will develop so

London, January 11.—Spot copper, £59 12s 6d, off 2s 6d. Futures, £59 17s 6d, unchanged.

Electrolytic, £63 15s, up £1.

Spot tin, £152, up £2. Futures, £10, up £2 10s.

Straits, £152, up £1.

Straits, £152, up £1. like \$1.60.

Prices are firm for all kinds of rice, reflecting the There is a more active trade in spring wheat flour

situation in the South where the farmer is securing full values from the mills. A more active market for export that has been the case for some time past, and in the past week there has been sume good business put through for foreign account. This has futures in peppers. This market is below London, and grinders are packing up the spot supplies of pep-ruary-March shipment to Liverpool, Glasgow, London. pers, cloves and cassas. There is a lack of freight Bristol, Belfast, South Africa and the West Indies as room in the east which stimulates the situation.

cember shows an increase in wheat acreage of 6 Dundee and Aberdeen at 45c, and Christiania at 65c, per cent, and a condition of 9.95. Large Jobbers and bakers throw:hout the countri

11 months' gross, 482,500, increase, 11,200, Deheit, 32,800, increase, 19,450,

\$33,377₂ to \$34,00. Lead \$3,70 to \$3,80. Spelter \$5.95 bbl. in bags and 50c per bbl. in wood.

THE HIDE MARKET

The city packer market was quiet.

and the same of th			ad
	Bld.	Asked.	of
Orinoco	32		
Lat Guayra	311/2		1
Puerto Cabello	31 1/2		
Cararas as as see ea ea as assess	311/2		;
Maracaibe	31		
Guatemala	31	32	ne
Central America	31		da
Bogotas		321/2	
Ecuador		26	11.1
Vera Cruz		23	lis
Tampico		28	
Tabasco		27	No
Tuxpam		28	ed
Dry Salted: Selected-			1
Payta		21	pri
Maracaibo		21	1
Pernambuco		21	(
Matamoras		21	1
Wet Salted:			pri
Vera Cruz	171/2	181/2	1
Mexico	181/2		1
Santlago	161/2	17	
Cienfuegos	161/2	17	
Havana	17	18	1
City slaughter, spreads		23	bar
City native steers, sel, 60 or over		211/4	Ν
City branded		191/	Jan
City bull	16	161/	1

PRIMARY GROCERY MARKETS ADVANCE IN FLOUR

Wheat Advance Equals \$2.10 per Barrel of Flour; While it has Only Been Advanced \$1.60

In Canada, the flour situation continues very strong The spot basis for raw sugar was advanced to 4.11 and prices are holding steady at the advances which it is expected that an appreciable increase in foreign would be a scarcity in domestic markets. It is wellknown that millers have done much to keep the price The rice market was firm. Demand has improved of flour down as long as this, as conditions one month The wholesale greers still have fair supplies, but re-ago warranted an advance. Since the beginning of plenishment is awaited later in the month, and the

well as Christiania. The price at which these sales were put through ranged from 36s, 9d, to 39s, 6d, per

Chicago January II Blinois Crop Report for De- Glasgow and Bristol at 40c; Belfast at 38c; Leith,

Large Jobbers and bakers throw; hout the country Detroit, Grand Haven and Milwaukee-November had contracted for their supplies long in advance and, consequently, since the advanced firles were anspring wheat patents. The demand has held mostly to ear lots and this tended to increase the volume of business and give the market a slightly more active New York, January 11. Metal Exchange quotes appearance. Sales of finest patents were made at the firm. Five ton lots \$33.59 to \$34.90; 25-ton lots \$7.20, seconds at \$6.70, and strong clears at \$6.50 per

> In winter wheat patents also, the demand has con-tinued to be of a limited nature and the market cannot be described as otherwise than quiet. Sales of choice patents were made at \$6,50, and straight roll-

The condition of the market for beans continues unchanged, prices being firmly maintained under a steady demand and small supplies.

Hand-packed beans, per bushel ... \$2.55 to \$2.00 The market remained firm, however, and previous quadraties were reported.

The market remained firm, however, and previous quadraties were reported as were reported as were or dry salted index.

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The market remained firm, however, and previous quadraties were reported as well or dry salted index. seem to be very remote, while on the other hand, an advance would not be surprising to most followers the markets.

THE HOP MARKET

New York, January 11.-There was no new Lusiss reported from the coast hop markets on Satur

hich are light, but otherwise the market is rather stless as demand is lacking.

The quotations below are between dealers in the

w. York market, and an advance is usually obtain-States, 1914-Prime to choice, 21 to 26; medium to

1913 - Nominat. Old olds, 7 to 8.

Germans, 1914 - 36 to 38.

Pacifics, 1914-Prime to choice, 13 to 14; medium to rime, 10 to 12. 1913 –8 to 10. Old, olds, 7 to 8.

Bohemian, 1914-36 to 41. COTTON AT LIVERPOOL.

Liverpool, January 11. Futures opened quiet and rely steady.

May-June, 4.55 1/2; July-Aug., 4.61; Oct. Nov., 4.71 1/2; n.-Feb., 4.761/2.

At 12.30 p.m. there was a fair business; prices firm 2114 with middlings at 4.76d. Sales, 8,000 bales, including

7,000 American. 191/4 Receipts, 24,000 bales, of which 19,000 were Ameri-

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Country slaughter, cow

hn Galt, in moving the adopferred to the strong position aintained during the financial not found it necessary to cur purposes. During the

a great and prosperous coun-

referred to the unsettled fin are gradually righting them-necessary to continue a policy

required), had been of great the financial situation and in nature of a panic.

will give the best results ritten down by the su

nadian Patriotic Fund. tining a strong position has Liquid Assets are 34.90 per to the Public, with other

ediately available

s. elsewhere than in Canada 0,409.65. Other current Leans urrent Loans in Canada show

to \$81,561,849.94, showing an ly \$800,000.

00,000.00.

s has in store for us. b. C.A.; E. S. Read, C.A.; and

lth and strength. rted the following centleme

h. K.C.; B. B. Cronyn.

Vice-Presidents.

BELOW 500-FOOT **VEL ON MCINTYR**E MINES

ankers' Association will urge nt of branches of the Federal Resouth America.

art shipments, but the Midas minalted very largely by curtailine d to call off plans until this year.

duty is to defend the Empire; our energy to replacing the eased production, and it is to t this must be looked for. A been made in an increase of he land ready for next year's rage, and intelligent economy us safely through the present le land with a hardy, vigorous ion, and though for the time be checked, nothing can stop

ed the regret, which he know Shareholders, at the unavoid-H. Balfour, the General Manserious illness, and requested ssistant General Manager, to

maintain a strong financial in promising financial assist-

at the necessity for eco y to develop our natural rere slightly less than last year ettled conditions. \$25,000 has

t Deposits show a decrease v an increase of \$386,409.7 and Banking correspondents. da, shows an increase of \$2...

or £50,000 of the recent Brit

ce-President, in seconding the of the Report, referred to the s the Union Bank has stood th "BUSINESS AS USUAL"

thy for the General Manager ring his serious illness, was a expressed that he might be

the ensuing year: Sir William R. T. Riley, Geo. H. Thom-Kenaston, Wm. Shaw, W. I. Samuel Barker, P.C., M.I.

Stephen Haas, Lieut.-Con ting of the newly elected was elected Honorary President; Mr. R. T. Riley and

cIntyre Mines. Porcupine. he sinking of the main o working in the shaft which will level in February. From the new be run to the various veins worked

els of this shaft.

10400-foot level was reached during the shaft in t entions are to start sinking

O BANK CLEARINGS. ry 11.—Bank clearings last waterease since the war began.

TO SOUTH AMERICA. y 11 .- The foreign trade cor

ared with 1,794,308 lbs. in Octowas looked for to show still a f possibly 10 per cent, from the

put all of its proposed plans It was believed that the Ali