

**GUARDIAN ASSURANCE COMPANY**  
**LIMITED**

**Established 1821**

THE ANNUAL GENERAL MEETING of this Company was held in London on May 19th, 1916, when the Directors' Report was presented.

**FIRE DEPARTMENT**

THE FIRE PREMIUMS, after deducting Re-insurances, amounted to **\$3,148,675**, as against **\$2,976,577** in 1914 showing an increase of **\$172,098**, and the Net Losses to **\$1,741,336** (55.3 per cent. of the premiums), as against **\$1,814,176** in 1914.

THE EXPENSES OF MANAGEMENT (including Fire Brigade Charges and Commission) amounted to **\$1,165,634** being 37.02 per cent. of the premiums.

## FIRE ACCOUNT

FIRE ACCOUNT		
Amount of Fire Insurance Fund at the beginning of the year, viz.—Reserve for unexpired Risks .....	\$1,326,250	
General Reserve Fund .....	2,800,000	
	<u>\$4,126,250</u>	
Investment Reserve Fund .....	110,000	
Premiums .....	3,148,675	
Interest and Dividends .....	\$168,424	
Less Income Tax .....	22,456	
	<u>145,968</u>	
	<u>\$7,530,893</u>	
Claims under Policies paid and outstanding .....		\$1,741,336
Commission .....		438,610
Expenses of Management .....		704,590
Contribution to Fire Brigades .....		22,434
Loss in Exchange .....		13,376
Subscriptions to War Funds .....		7,500
Agents' Bad Debts .....		386
Depreciation in Securities written off .....		281,204
Transfer to Profit and Loss Account .....		279,457
Amount of Fire Insurance Fund at the end of the year, viz.—		
Reserve for unexpired Risks, being 45 per cent. of Premium Income for the year .....	\$1,417,000	
General Reserve Fund .....	2,625,000	
	<u>4,042,000</u>	
	<u>\$7,530,893</u>	

FUNDS OF THE COMPANY AS AT 31st DECEMBER, 1915

FUNDS OF THE COMPANY AS AT 31st DECEMBER 1932	
Capital paid up.....	\$ 5,000,000
Life Assurance Fund.....	20,596,664
Fire Insurance Fund.....	4,042,000
Accident, Burglary and General Assurance Fund.....	963,250
Redemption Assurances Fund.....	212,739
Officials' Fidelity Guarantee Fund.....	15,145
Investment Reserve Fund.....	1,575,000
Profit and Loss Account.....	751,430
	<b>\$33,156,228</b>

**Head Office for Canada -**  
**B. E. HARDS, Assistant Manager.**

**Guardian Building, Montreal**  
**H. M. LAMBERT, Manager.**