Mr. Bennett then re-coined the phrase first uttered by Sir Robert Borden. He said, page 1923:-

"I turn to the words of a great Conservative statesman who said that a woollen mill in Canada is as great an asset to the British Empire as a woollen mill in Yorkshire. The Empire must be founded upon common advantage, stabilized by the unhampered cooperation of its component parts and sustained by the boundless strength of this great nation."

In regard to the respective merits of a woollen mill in Yorkshire and in Canada, Mr. Bennett a little later in the debate was asked the direct question if, in the reverse, he was prepared to admit that a woollen mill in Yorkshire was as valuable an asset to the British Empire as a woollen mill in Canada. He declined to answer.

Finally, the amendment to the budget, moved by Mr. Bennett, contained this reference to the British preference:- That the government," should provide for the extension of inter-Empire trade by mutually advantageous preferences and agreements."

## Conclusion.

To sum up:-

In the beginning the Conservatives under Tupper and Borden attacked the preference because it was not reciprocal: Great Britain gave us no preference in return. Meighen and Bennett have carried that policy one step further and laid flown the principle that whether reciprocal or not, Canada must not extend to Great Britain a tariff preference on any article which, conceivably, can be produced in this Dominion. To do so, in their judment, is to perpetrate an injustice upon the Canadian workman.

Great Britain is not a tropic country. The climate in Britain, the range of manufactures possible there, does not differ essentially from Canada. The only possible result of the enforcement of the Bennett policy, therefore, would be to shut out present imports from the Old Country.

It is axiomatic that imports pay for exports. Therefore the Conservative policy would greatly curtail the imports of approximately \$200,000,000 now being received from Great Britain and kill the export trade in wheat to that country.

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