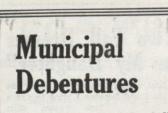
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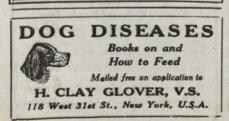
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S IR MAX AITKEN, having looked into his interests in Montreal and Toronto, has now proceeded westward. He is connected with several big prairie ventures. For instance, Sir Max is a director of the five million dollar Western Canada Power Company.



unfair?'

## Mr. Strathy's New Position.

T HERE is one bank less in Canada. That tall building on Yonge Street in Toronto-the Ontario city's first skyseraper no lenger T HERE is one bank less in Canada. That tall building on Yonge Street in Toronto—the Ontario city's first skyscraper—no longer contains the head office of the Traders Bank. The other day Hon. W. T. White, who had been out of town, returned to Ottawa. There followed a meeting of the Treasury Board. One of the first things done was to ratify the merger of the Royal and Traders. Royal has bought out Traders. The Toronto institution with its 127 branches

Toronto institution with its 127 branches is now part of the system which Presi-dent Holt directs from Montreal. One of the consequences of the amal-

One of the consequences of the amal-gamation is the shake-up it means in the executive staffs of the banks. A man whose official position would seem affected seriously is Mr. Stuart Strathy, the General Manager of the old Traders. Mr. Strathy is to give his services to help supervise the enlarged bank which has extensive ramifications. All Ontario is to be looked after by him. The bank has 110 branches in that pro-vince. The work will be congenial to Mr. Strathy, for the territory is familiar to him. Ninety of the 126 branches of the Traders were in Ontario. Mr. Strathy now finds himself responsible for considerably more business than as

MR. STUART STRATHY, General Manager of the old Traders Bank, which merged with the Royal Bank. Mr. Strathy is a man of fifty-two years; small and alert. His education was obtained in Toronto. He banked first with the Federal Bank from 1878 to 1885, in which latter year he joined the Traders, then being founded. He occupied various positions till 1907, when he took over the general-managership in succession to his uncle, H. S. Strathy.

## On and Off the Exchange.

### Money and the Market.

HE increase last week of the Bank of England minimum discount rate The increase last week of the Bank of England minimum discount rate to 4 per cent. has centered considerable interest on the money situa-tion. Careful attention to monetary conditions is certainly necessary to investors. Money is none too plentiful at present, and though there does not appear to be danger of a serious stringency this fall, yet past experience, in countries better supplied with capital than Canada, has shown that it is impossible to finance a heavy crop movement and a bull stock market at the same time.

the same time. Commercial conditions are excellent and as a natural result the stock





