ed resided, or the same may be decided by arbitrators named by the parties in difference.

- 51. If on such reference the claimant recover more than the If more resum tendered by the Directors he shall have judgment therefor covered. 5 against the Company with interest from the time that payment became due, and costs of suit.
- 52. If no more be recovered than the amount so tendered the If no more Plaintiff shall have judgment for that amount only without costs, recovered. but the Company shall be entitled to costs against the claimant 01 as in case of a verdict for the defendant.
- 53. Whenever any assessment is made on any premium note Proof of call given to the Company as part of the consideration for any policy or assessment. of insurance issued by them, and whenever any call is made upon any holder of guarantee stock, the certificate of the Company 15 specifying such assessment or call and the amount due to the Company by means thereof, shall be taken and received as prima facie evidence thereof in all courts and places whatsoever.
- 54. Any Justice of the Peace may examine upon oath or solemn Examinationaffirmation any person or persons who come before him to give on oath. 20 evidence touching any matter or thing in relation to life insurance in which this Company is or may be interested, and may administer the requisite oath or affirmation.
- 55. Wilful and corrupt false swearing or affirming, concerning Perjury. any matter or thing in relation to life insurance in which this 25 Company is interested, before any one having lawful authority to administer an oath or affirmation, shall be wilful and corrupt perjury; and notice to the defendant to produce any document in his possession, power or control, shall in all actions, suits and prosecutions by the Company let in secondary evidence thereof if 30 the same be not produced in pursuant to the said notice.
- 56. No action or suit shall be brought against the Company Secondary save within one year of the event, damage or loss which is the evidence. cause thereof, nor shall any execution issue against the Company upon any judgment until after the expiration of six months from 35 the time of the recovery thereof.
  - 57. In all actions suits and prosecutions in which the Company Limitations is in any way concerned, the Secretary or other officer of the Com- of actions and execupany shall be a competent witness notwithstanding any interest he tions. may have therein.
- 58. The Head Office of the Company shall be at Toronto, but Officers may branch offices may be established in such other cities, towns, and be witnesses. places of the Dominion of Canada as the Directors may think fit.
- 59. The Company shall present to the Governor General and Head Office both Houses of the Parliament of Canada, during the first fifteen and Branches.
  45 days of the first Session thereof in every year, a full and unreserved account of the affairs of the Company, and of its funds, property and securities, shewing-

(a) The amount in real estate.(b) The amount in bonds and mortgages.

(c) The amount in premium notes. 50

(d) The amount in public debt or other stock.(e) The amount of moneys due to and from the Company. (f) The names of all the Directors and guarantee Stockholders

of the Company.