

the Sinking Fund, and shall form part thereof; and it shall be lawful for the said Governor in Council to direct the investment of all sums forming part of the Sinking Fund, 5 either in the public securities of this Province, or in the British Funds: Provided firstly, that it shall be lawful for the said Governor in Council, from time to time, to direct the transfer from the Consolidated 10 Revenue Fund to the Sinking Fund, of any unappropriated Revenue which it may, at the close of each year, be found practicable to apply towards the extinction of the Public Debt, and the sums so transferred shall be 15 invested in the securities hereinbefore mentioned: Provided secondly, that nothing in this section shall be construed to repeal or affect the provisions of the Act passed in the Session held in the tenth and eleventh years of 20 Her Majesty's Reign, and intituled "*An Act to facilitate the issue of Debentures, and for other purposes therein mentioned.*"

How to be invested.

Proviso: Further sums to be applied if practicable.

Proviso: as to Act 10 & 11 Victoria, chap. 2.

VI. And be it enacted, That it shall be lawful for the said Governor in Council from 25 time to time to make such regulations as he may deem necessary for the management of the Public Debt of this Province, and the payment of the interest thereon, and to appoint one or more fiscal Agents of the Pro- 30 vince in the City of London, and to agree with them as to the rate of compensation to be allowed them for negotiating loans, and for paying the interest on the public debt and for other services connected with the man- 35 agement of the said debt, and to pay such compensation out of the Consolidated Revenue Fund.

Regulations as to public debt to be made,—fiscal Agent may be employed, &c.

VII. And whereas, owing to the fluctuations of Commerce, it may occasionally 40 happen that the Revenue of this Province, consisting principally of Customs duties, may fall short of the amount anticipated by the Legislature, and that in consequence thereof, the Consolidated Revenue Fund may

Provision for meeting any deficiency in the Consolidated R. Fund to meet the charges thereon in any year.