

VI. And be it enacted, That within one month after this Act shall be passed, a General Meeting of the Shareholders shall be held at the City of Hamilton, for the purpose of putting this Act into effect, which meeting shall be called by the Mayor of Hamilton, ten days' public notice thereof being given by being published in the Newspapers of the said City of Hamilton, at which said General Meeting, the Shareholders present having paid per cent, on their Stock subscribed shall, either by person or by proxy, choose nine Directors in the manner and qualified as hereinafter mentioned, who, together with the ex-officio Directors as provided by the Railway Clauses Consolidation Act, shall hold office until the

in Provided that the heads of Municipalities subscribing for Stock may vote on such Stock, at the said first meeting, or in their absence, such persons as may be duty authorized under the seal of the Municipality for the purpose; and such Municipalities so voting shall vote according to the scale of votes hereinafter mentioned, and in the same manner as individual Shareholders.

VII. And it be enacted, That on the first in each year, at the City of Hamilton, at the Office of the Company, there shall be chosen by the Shareholders nine Directors in the manner hereinafter directed; and public notice of such Annual Election shall be published one month before the day of the election in the , and also once fifteen days before the election in one newspaper in each Town upon the Line of the said Road; and all elections for Directors shall be by ballot, and the persons who shall have the greatest number of votes at any election shall be Directors; and if it shall happen that two or more shall have an equal number of votes, the Shareholders shall determine the election by another or other votes until a choice is made; and if a vacancy shall at any time happen among the Directors by death, resignation, or removal from the Province, such vacancy shall be filled for the remainder of the year by a majority of the Directors; and that the said nine Directors with the said ex-officio Directors shall form a Board of Directors.

VIII. And be it enacted, That five Directors shall form a *quorum* for the transaction of business; Provided, that the Directors may employ one or more of their number as paid Director or Directors.

IX. And be it enacted, That the persons qualified to be Directors of the said Company, under this Act, shall be any Shareholder holding Stock to the amount of pounds, who shall have paid up all calls on such Stock.

X. And be it enacted, That it shall and may be lawful for the Directors, at any time, to call upon the Shareholders for the second

First General Meeting.

Notice.

Directors to be chosen.

Proviso.

in Annual General Meeting.

Notice.

Ballot.

Ties.

Vacancies.

Board formed.

Quorum.

Proviso: Directors may be paid.

Qualification of Directors.

Instalments or calls on Stock.