FIRE AND MARINE NOTES.

The Niagara Fire Insurance Company has been registered in Saskatchewan.

The Royal Exchange Assurance, of Montreal, has been licensed to transact fire insurance in Canada.

The Property Insurance Company, Limited, with a capital of £1,000 and head office in London, England, has been registered in Alberta.

The British Crown Assurance Corporation, Limited, of Glasgow, Scotland, has been registered in Alberta. The company has a capital of £500,000.

The London and Lancashire Guarantee and Accident Company of Canada has received a license for the transaction, in Canada, of plate glass insurance, in addition to guarantee, accident and sickness insurance for which the company is already licensed. The company's chief agency is at Toronto.

The British Empire Insurance Company, Limited, Vancouver, capitalized at $250,000 and successor to the British America Live Stock Association, Limited, is writing insurance in Western Canada, including fire, lightning, live stock, hail, tornado, cyclone, steam boilers, engines, automobiles, motor boats, accident and sickness. The directors are W. J. Walker, C. E. Barmhon, D. R. Harrison, F. C. Brown and W. Walker.

The Wisconsin Insurance Department has ruled that any solicitation or attempt by unauthorized insurance companies, whether life, fire or casualty, to do any business in Wisconsin, by mail or otherwise, is unlawful and may be punished under statutes enforcible through criminal proceedings. This is aimed at the life companies who left the State because of unreasonable laws, and are trying to collect premiums by letter.

Mr. Alfred Wight, Rocky Harbor, Newfoundland, sustained a loss in a recent fire of $500 on building and $400 on contents. In reply to a Monetary Times inquiry as to insurance, etc., he writes as follows:

"Dear Sir,—Received your letter of October 21st. As far as I possibly can I am answering your questions. Sir, I lost my house on October 9th, which was well furnished, and house finished fit for any gentleman to dine within. I was well ready for living comfortable. I lost everything I possess. To-day I am a beggar; I only have just what the kind friends have helped me with. My house wasn't insured; the reason why, was, that I didn't understand that I could get a house insured without a brick chimney until this fall. Sir, I am a ruined man except there is a lot of help issued. My loss is about nine hundred or a thousand dollars. I have sailed the western ocean, earned my money rough and smooth—this is what I have reaped. Sir, it's hard, hard. Every little thankfully received in need. Yours faithfully, Alfred Wright."

SPANISH PULP AND PAPER MILLS REORGANIZED.

A re-organization of the Spanish River Pulp & Paper Mills, Limited, is being effected, which should cause satisfaction to those interested in Ontario's development. The Spanish River Company has been operating one of the largest pulp mills in Canada at Espanola for five years, the last three years' operations having been successful. It is the intention of the company, after the re-organization to build a paper mill at Espanola with a capacity of 100 tons of paper per day. The company has a water power at Espanola which is one of the finest water powers in Ontario, having about 15,000 horse-power developed, and capable of developing 25,000 horse-power. Mr. W. J. Sheppard, of Waubaushene, Ontario, the president of the old company, will assume the presidency of the re-organized company, and there will be with him on the board of directors, Messrs. J. B. Tudhope, James Playfair, Chris Kloepfer, and other well-known, practical men. There will also be on the board, Mr. Garnet P. Grant, president of the Dominion Bond Company, which company is purchasing the entire bond issue of the new concern, and Mr. T. H. Watson, of Toronto, a director of the Dominion Bond Company. The company's earnings this year are sufficient to pay the interest on the bonds being issued three times over. Although the company has about 6,000 square miles of timber limits, containing an inexhaustible supply of pulpwood, the bond issue will be covered amply by actual fixed assets. Mr. John Wood and Mr. L. M. Wood, of Toronto, were instrumental in bringing together the old company and the financial interests headed by G. P. Grant.

The Union Bank of Canada has opened a branch at Halifax, N.S., under the management of Mr. F. O. Robertson, formerly of the Union Bank of Halifax, Truro.

At the annual meeting of the Windsor Hotel Company, Limited, held in Montreal this week, the old board of directors was re-elected. The board and officials are: President, Henry Joseph; vice-president, F. L. Wanklyn; Chas. Cassils, Selkirk Cross, Norman J. Dawes, J. M. McIntyre, W. S. Weldon, managing director, and A. E. Shaw, secretary-treasurer.

An enjoyable meeting of the Life Underwriters Association of London took place at the Tecumseh House on Saturday. The following members were present: President Reeve, vice-president McBroom, Messrs. Nichol, Pierce, McGregor, Gates, Gillean, Manley, C. Glass, Heath, German, Sinclair, Thompson and the secretary. Mr. Nichol occupied the chair, and gave an interesting address on how to improve life insurance business. The next meeting will be attractive as there will be a paper on the disability clause, by President Reeve. There will also be a debate.