

Fourth, for years Canadians have worried about being hewers of wood and drawers of water. And one of the major reasons why we have exported our resources - rather than processed goods - is that foreign tariffs are higher on value-added products. By eliminating all tariffs, as this agreement will do, this agreement removes a major barrier to manufacturing and processing in Canada.

Fifth, free trade will encourage job-creating investment in energy projects across this country. And greater supply means greater energy security for Canada in the future.

As you know, I come from the Province of Alberta. Tucked away up in the north-eastern corner of that province is the Athabasca Oil Sands. The Athabasca Oil Sands whose current resource of potential is greater than that which exist in Saudi Arabia. Immense potentials. The potential that is hard to get at and that requires, if we are going to be able to get at it for Canadian purposes, for Canadian security, and for Canadian growth, requires some certainty in size of demand. We have that provided. And those same factors which provide that kind of incentive for development of resources in the hydrocarbon field in Alberta apply to hydro resources in Ontario and elsewhere across the country.

Sixth, more secure access to the United States market means more job-creating investment right here in Canada. It will stop the exodus of Canadian firms setting up shop behind U.S. trade barriers. It will allow us to invest in modern world-scale plants. You don't have world-scale plants without access to world-scale markets. That is the lesson the European Community drew. The arrangement we have is different in important details from the European Community arrangement. But the principle and the recognition and the reality is the same. If there were going to be an ability to compete on a world-scale, there had to be access to world-scale markets. We and Australia and New Zealand are the only modern industrialized countries, the only countries that show up at the OECD who don't have a regular access to a market of more than 100-million. We can't suddenly grow that here. Thunder Bay isn't going to grow that quickly, High River isn't going to grow that quickly, you can't grow that here. We have to do it by trading arrangements to find access to larger markets if we are going to be able to get in the world-scale kind of production that lets us become a modern job-creating nation.