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N. Y. QUOTATIONS.

(McDougall and Cowans.)

	Open.	High.	Low.	Close.
Am Beet Sug	61⅞	61⅞	60¾	61
Am Car Fy	90¼	91⅜	91¼	91
Am Loco	60⅜	61⅜	60⅜	61¼
Am Smelt	76¼	76⅞	75¼	76⅛
Am Tele	97½	98	97⅜	97¾
Anaconda	60¼	60½	59⅝	60¼
Am Can	46¼	46¼	46⅛	46¼
Atchison	91¼	93	91¼	93
Balt and Ohio	50⅞	51¼	50¼	50⅝
Bald Loco	73⅜	74⅛	73½	74⅛
Beth Steel	60⅞	61⅝	60⅞	61⅝
Brook Rap Tr	26⅝	27	26	26¾
Ches and Ohio	55⅛	55⅛	55	55
Chino	31⅞	32	31⅞	32
Cent Leath	58	58¼	57	58¼
Can Pac	156	157½	156	157½
Distillers	51⅛	51⅜	51	51⅜
Crac Steel	56⅝	57½	56⅜	57
Erie Com	16⅝	17	16⅝	17
Erie 1st Pfd	94⅜	94⅜	94⅛	94⅜
Gr Nor Ore	31⅜	31⅞	31⅜	31⅞
Indus Alcohol	101⅞	103	101⅞	102
Gen Motors	130	130½	130	130½
Inspira Cop	45⅛	47	45⅛	47
Kenne Cop	32⅝	33	32⅛	32⅞
Lehigh Val	54⅝	54⅝	54⅜	54⅜
Mer Mar Pfd	111½	112¼	109⅝	112
Mex Petrol	169	169	168¼	168⅝
Midvale Steel	42¾	43⅜	42½	43
NY NH and H	30¼	31⅜	30⅛	31¼
N Y Cent	74	74½	73½	74½
Nor Pac	93¼	93⅝	93	93⅝
Penn	44	45⅜	43½	45⅛
Press Stl Car	62⅜	62⅞	62⅜	62⅞
Reading Com	80⅛	80⅞	80	80⅜
Repub Steel	74¼	74⅞	74¼	74⅝
St Paul	38⅜	39¼	38⅜	39¼
Sou Pac	99⅜	102	99⅜	102
Sou Rail	28⅞	29⅞	28⅞	29⅞
Studebaker	50½	50⅝	50	50⅜
Union Pac	127¼	129	127	129
U S Stl Com	93⅞	94⅜	93⅜	94⅜
U S Rub	78¼	79⅛	78	78½
Utah Cop	72½	72⅝	72	72½
Westinghouse	42⅜	43¼	42⅜	43⅛
West Union	85	85½	85	85½

N. Y. COTTON MARKET.

(McDougall and Cowans.)

	High.	Low.	Close.
Jan	30.00	28.98	29.95
Mar	28.60	27.70	28.55
July	27.10	26.25	27.00
Oct	24.70	24.00	24.65

SHORT ITEMS.

New York, ecember 28.—Liquidation in the stock market combined with liquidation of inventories and labor, although comparatively moderate in the latter instances thus far, are bringing about a condition in the money market which should operate for removal in the near future of the restraints which have been surrounding Wall Street activities, according to well known and informed bank circles.

The stock of Barrett is being bought for insiders based upon expectations that a large demand will be made for the products of the company which supplies "Tarvia" and other road-building materials.

A very bullish sentiment is noted in active commission houses closely associated with the rubber interests. It is centering on U. C. Rubber which is said to have been accumulated on the declines.

They say issues of American Linseed, Studebaker, Goodrich, Amn. Can and Aco. are in very good positions to advance sharply during any recovery in prices. It is noteworthy that wealthy Western market sources are recommending the purchase of Sears Roebuck, Woolworth, National Biscuit, Corn Prod. and Wilson & Co., stocks at present prices.

MARKET CLOSED WITH STRENGTH

Early Opening Weakness Was Caused by Reactions of One to Three Points in Marine Preferred, Low Grade Rails, Coppers, etc. — Liberty Issues Featured Bond Market.

New York, Dec. 29.—Opening with a number of irregular changes in which losses predominated, today's brief but very active stock market suddenly reversed its course, closing with a broad demonstration of strength. Early weakness was caused by reactions of one to almost three points in marine preferred, low grade rails, coppers, and a varied group of specialties, the break in shippings being attributed to overnight cables indicating further delay in the consummation of the long pending deal.

Bear pressure was indirect, also, against Sinclair Oil, which was freely offered at an extreme recession of 2 points, followed by a rebound in which this loss was more than retrieved.

It was not until an inquiry set in for high grade or investment rails, that the market caught its upward stride. Transcontinentals rose 1½ to 2½ points. Southern Pacific leading. Grangers were featured by Atchison, and coalers by Reading and Norfolk and Western the latter rising 3½ points. Steels, coppers, oils and utilities participated in the advance, with tobaccos, food shares and a number of the better known specialties, final quotations in general being at the day's highest levels. Sales amounted to 600,000 shares.

Liberty issues again featured the bond market, about 80 per cent. of the turnover representing those war quotations, which ranged slightly over yesterday's final prices.

Total sales, par value, aggregated $17,350,000.

Old United States bonds were unchanged on call during the week.

MONTREAL SALES.

(McDougall and Cowans.)

Montreal, Saturday, December 28—

Morning.

Victory Bonds 1922—60 @ 98, 1,800 @ 98¼, 100 @ 98⅛, 5,050 @ 98½, 8,000 @ 98¾, 9,350 @ 98 5-8.

Victory Bonds 1927—5,500 @ 101, 200 @ 100½.

Victory Bonds, 1937—900 @ 102, 24,000 @ 102.

Steamships Com.—15 @ 48⅝, 15 @ 48¼.

Steamships Pfd.—65 @ 79, 25 @ 78⅝.

Textile Bonds—750 @ 97.

Brazilian—15 @ 53.

Can. Cem. Pfd.—10 @ 95½.

Can. Cem. Com.—20 @ 66.

Steel Can. Com.—210 @ 64.

Price Bros—100 @ 84½.

Dom. Iron Com—95 @ 62¾, 50 @ 62⅝.

Shawinigan—75 @ 115, 50 @ 115¼.

Montreal Power—50 @ 87⅞, 35 @ 87⅝.

Montreal Power Bonds—1,00 @ 87.

1937 War Loan—1,000 @ 97¼.

Can. Car Pfd.—55 @ 85.

Maple Milling Co.—50 @ 134.

Laur. Power—70 @ 60¾, 85 @ 61.

Wayagamack—10 @ 55, 75 @ 54½, 200 @ 53, 75 @ 54½, 20 @ 54, 130 @ 53¾, 10 @ 53¾, 150 @ 53½.

Glass Pfd.—160 @ 85.

St. Laur Flour—190 @ 95.

Span. River Com.—200 @ 18.

Span. River Pfd.—70 @ 64.

Brompton—35 @ 61½.

Bank Commerce—105 @ 201.

Royal Bank—5 @ 214.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Com.		26
Ames Holden Pfd.		65
Brazilian L. H. and P.	52½	53½
Canada Car		29
Canada Car Pfd.	84½	85
Canada Cement	66	..
Canada Cement Pfd.	66	..
Can. Cotton		69
Dom. Iron Com.	62	62½
Laurentide Paper Co.	196	197
Lake of Woods	154	..
MacDonald Com.		21
Mt. L. H. and Power	87¾	88
Ottawa L. and P.	80	..
Ogilvies	215	230
Penman's Limited		78½
Quebec Railway		19
Shaw W. and P. Co.	115	115⅜
Spanish River Com.		18
Steel Co. Can. Com.	64	64¼

MONTREAL PRODUCE.

Montreal, Dec. 28.—OATS, Extra No. 1 feed, 88. FLOUR—Man. spring wheat, patents, firsts, 11.25 to 11.37. MILL FEED—Rolled Oats, bag 90 lbs. 4.25 to 4.50. Bran 37.25; Shorts, 42.25; Moullie, 64.00; HAY—30.00 to 21.00. CHEESE, finest easterns, 24 to 25. BUTTER, choicest creamery, 52 to 53. POTATOES, per bag, car lots, 1.70.

CHICAGO PRODUCE.

Chicago, Ill., Dec. 29.—Corn, No. 2 yellow, nominal; No. 3 yellow, nominal; No. 4 yellow, nominal. Oats, No. 3 white, 68½ to 69; Standard, 69½ to 70¼. Rye, No. 2, $1.62.

FRANCE APPEALS FOR ALLIED HELP

Deputy High Commissioner Says the Handicap Imposed by France's Sacrifices in Resisting the Invader Could Only be Overcome With Outside Aid.

Baltimore, Dec. 28.—With 2,500,000 of her youngest, ablest and most spirited men killed or ruined, and upward of half her industry and shipping destroyed by war, France's appeal to her allies, during the period of rehabilitation, will be for help in rebuilding the factories and farms which the Germans wrecked, and for assistance in constructing or purchasing ships, Edward De Billy, Deputy High Commissioner of the French Republic, declared here today.

Admitting his country's gain by the conflict, in the revitalizing of the French spirit of self-confidence, subdued by the defeat of 1871, and in the regaining of Alsace and Lorraine, with their coal and iron deposits and rich agricultural districts, Mr. De Billy said the war's losses were far greater. He denied that France is "bled white," but said the handicap imposed as a result of her sacrifices in resisting the invader, could not be overcome except with outside aid.

Resorting to figures, he declared that 26,000 factories in the French districts, occupied by the Germans, were destroyed or stripped of their machinery; that almost 12,000,000 head of cattle were seized; that thousands of miles of farm land, devastated by shells, was made unfit for cultivation; that the net loss in ship tonnage, through sinkings and enforced curtailment in production, was 670,000 tons, and that the money cost of the conflict, in appropriations and publications and public debt, aggregated 158,000,000 francs.

MARKET REPORT

New York, Dec. 29.—Opening prices were irregular, in the main higher. Some of the low priced rails advanced in the early trading along with leather, oil and gas stocks. Mercantile marine issues, coppers, steels and a few other industrials sold off. There was some selling in Penna., but South Pacific was strong throughout. U. S. Steel even picked up in the second hour and in the late trading the high priced rails became more active and stronger. U. P. and S. R. made substantial gains. A stock exchange seat sold yesterday for $68,000, recently they sold as low as $55,000. Evidently somebody expects a big business here in the nea rfuture. We understand that an enormous amount of foreign securities will be listed in this market. Sales 588,100.

E. & C. RANDOLPH.

SUMMARY.

New York, December 28.— Duns reports 220 failures this week against 170 last week and 203 last year.

Berlin despatches indicate Ebert government will fall, leaving radical independents in control.

Duns Review on trade conditions looks for increasing demand for raw materials both at home and abroad when prices reach more normal level.

Bank clearings this week in principal cities inc. 23.9 per cent. over last year. Next offer of treasury certificates of indebtedness will bring $750,000,000 increase of $50,000,000 over preceding offering.

Bainbridge Colby of U. S. Shipping Board following Chairman Hurley's statement that the board was buying up permanent world organization says not planned to operate vessels under board's control in world trade but will be turned back to owners for private operation as soon as possible.

Following President Wilson-Lloyd George's five hour conference announce progress satisfactory.

Admitted in high circles some minor points of difference between two nations but also that there will be no disturbing friction.

Railroads contemplating plans for finish fight against administration's program for extension of federal control.

Twenty industrials 81.17 up .73. Active rails 83.10 up 1.05.

New York, December 28.— Average loans, inc. $2,060,000. Demand dep's dec. $10,810,000. Time dep's dec. $5,523,000. Reserve dec. $35,918,010. Actual loans inc. $7,238,000. Net demand dep's inc. $9,029,000. Time dep's dec. $2,956,000. Reserve dec. $16,887,410.

PLEDGE THEIR SUPPORT

Amsterdam, Dec. 29.—The Sailors' Council of the German Admiralty and the Marine General Staff have issued a declaration that they will be faithful to the government in view of the difficult times Germany is experiencing.

SPORTING GOSSIP

BIG PURSE FOR WILDE AND MOORE

Boxing Promoter Cochrane Offers Five Thousand Pounds for Battle Between These Bantamweights.

London, Dec. 29—Boxing Promoter Cochrane has offered a purse of 5,000 (pounds) for a bout between Jimmy Wilde, the English bantamweight, and Pal Moore of Memphis, Tenn., who recently defeated Wilde on points in the international soldiers' and sailors' boxing tournament here.

Cochrane also has offered a purse of 7,500 (pounds) for a contest between Bombardier Wells, the English heavyweight, and Georges Carpentier, the French heavyweight champion.

THE CANADIENS WON.

Montreal, Que., Dec. 29—By defeating the Toronto Arenas team in a scheduled match in the National Professional Hockey League at the Jubilee rink on Saturday night by a score of six to three, Canadiens bettered their position in the stands of the clubs and showed themselves at the top of their form.

HILLSBORO.

Hillsboro, Dec. 25.—Sunday evening, December 15th, the annunal roll-call service of the First Baptist church was observed. A special sermon was delivered by the pastor, rev. H. N. Cann; subject, "The Church of the Living God' to be the Living Church of God.' Splendid music was rendered by the choir, composed of Mrs. C. A. Peck, Miss Eva Duffy, Mrs. J. L. Peck, Mrs. A. W. Duffy, $416 was raised and there were a number of responses from absent members.

The annual bazaar and supper of the First Baptist Sewing Circle was held last Tuesday evening in the vestry of the church, and was a splendid success, $115 being raised for church purposes. The following committee were in charge:

Candy table—Mrs. J. T. Lewis, Mrs. K. S Duffy.

Fancy table—Mrs. Fillmore, Mrs. Erb.

Apron—Mrs. W. H. Steeves, Mrs. Walter Slater.

Recently the annual meeting of the Sewing Circle was held at the home of Mrs. J. L. Peck. The following officers were elected for the year:

President—Mrs. F. B. Steeves.
Vice-Pres.—Mrs. Bliss Duffy.
Treasurer—Mrs. J. L. Peck.
Secretary—Mrs. C. T. Steeves.
Fancy Work—Mrs. Fillmore, Miss F. B Steeves, Mrs. Erb, Mrs. H. W. Cann, Mrs. Franklin Steeves, Mrs. A. W. Duffy.
Apron Committee—Mrs. W. H. Steeves, Mrs. Clifford Steeves, Mrs. Walter Slater.
Quilt Com.—Mrs. E. C. Bishop, Mrs. George Steeves, Mrs. Cann.
Sweeping Com.—Mrs. Thos. McLaughlin, Mrs. Heber Steeves, Mrs. Harvey L. Steeves, Mrs. Harvey Rogers.

The Institute met at the home of Mrs. Stabell, on Saturday, Dec. 7th. Roll-call was answered by telling short humorous stories. Seventy-five dollars was voted for St. James' Military Hospital, St. John. Mrs. Chas. Steeves, convenor of shipping, reported 20 boxes, and 2 bundles of socks sent overseas, and $17.45 added to funds from an entertainment held in the hall.

Programme — Reading, Christmas Customs, Miss Ina Steeves; reading, Value of Enthusiasm, Mrs. Wm. Robertson. Closing with National Anthem.

Miss Laura Hansen is at St. John.

Mr. and Mrs. George Harper are receiving congratulations upon the arrival of a baby girl.

Omer L. Steeves, who has been discharged from the Royal Flying Corps, Deseronto, has resumed his position as salesman in the store of W. H. Duffy and Sons.

Miss Sadie Pattison of St. John, is the guest of her sister, Mrs. A. E. McLaughlin.

Mr. and Mrs. Arthur Sears are receiving congratulations upon the arrival of a baby boy.

Mrs. Laura M. Steeves has returned from Petitcodiac.

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We offer "Matheson" steam boilers for immediate shipment from stock as follows:

NEW

One—Vertical 60 H.P. 54" dia. 10'-0" high.

Two—Vertical 35 H.P. 48" dia. 9'-0" high, 125 pounds working pressure.

USED

One—Horizontal Return Tubular, 60 H.P. 54" dia. 14'-0" long. Complete with all fittings. 100 lbs. working pressure.

One—Vertical 12 H.P. 34" dia. 6'-8" high, 125 lbs. working pressure.

E. MATHESON & CO., LTD.
Boilermakers,
NEW GLASGOW, NOVA SCOTIA.

GRATUITIES ARE SATISFACTORY

Official of G. W. V. A. Declares Men of Returning Army Will be Looked After by This Move Until Placed in Positions for Which They Are Suited.

Ottawa, Dec. 28.—R. M. Stewart, the Dominion Secretary-Treasurer of the Great War Veterans' Association, declared today that the Dominion Government is to be congratulated upon having taken such generous action in the matter of war service gratuities. It means, he said, that the men of the returning army will be placed in an independent position for a sufficient length of time, after their discharge, to enable them to find the employment for which they are most suited, and which is most suitable for them.

"In this matter, Canada has treated her soldiers and sailors more generously than any other nation, and no one can complain of unfairness." Mr. Stewart added:

"The allowance is, in fact, much more generous than we ever anticipated it would be."

GERMAN COLONY TO CZECHO-SLOVAK

Prague, Friday, Dec. 27.—(By the Associated Press)—According to reports here the entente powers have decided to give to Czecho-Slovaks the former German colony of Togaland, in West Africa, and a portion of Hungary, so that the boundaries will conform with the historical frontier of Slavic territory. It is declared that a note has been sent to Hungary, outlining the proposed boundaries, and asking that government to evacuate the territory mentioned.

FRANCE FAVORS LEAGUE OF NATIONS

Foreign Minister Pichon Says France Does Not Desire Annexations — Working for Effective Realization of Society of Nations in a Practical Way.

Paris, Dec. 29.—France does not desire any annexations as a result of the war, but reserves to herself the right of discussion concerning the boundaries of Alsace-Lorraine, according to a statement made today by Stephen Pichnon, Minister of Foreign Affairs. M. Pichon said also that the French government had accepted the principle of a society of nations, and that it now is working on its effective realization in a practical way.

RICHIBUCTO.

Richibucto, Dec. 27.—Miss Marjorie McKinnon of the Provincial Normal School, spent the holidays at her home here.

Raymond Moore of the teaching staff at Point du Chene, is visiting his parents, Mr. and Mrs. D. A. Moore.

Richard Daigle of Newcastle, spent Christmas with his parents, Mr. and Mrs. Leon Daigle.

Miss Frances Call of Upper Rexton, is visiting friends in town.

Mr. Benj. Hains and Charlie Leggatt were in town this week attending the funeral of Mr. George Leggatt.

Miss Irene Forbes, who is attending Fredericton Business College, spent the holidays at her home here.

Miss Long of Halifax, is visiting relatives in town.

Mr. and Mrs. Harold Groom of Halifax, are visiting Mrs. Groom's parents, Mr and Mrs. Richard O'Leary.

Alcide LeBlanc and Vincent Doucett of St Joseph's College, spent the holidays at their homes here.

Robert Irving of St. John, is visiting his sister, Mrs. Wm. Hannah.

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Carmania ..... January 4th
Mauretania ..... January 8th
Ortega ..... January 16th
Caronia ..... January 29th

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From Portland, Me.—
Saturnia ..... January 20th

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Oriana ..... January 1st

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The Maritime Steamship Co. Limited.

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, L'Etete or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John 8 a. m., Thursday.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2581. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S.S. CO.

CHANGE OF TIME.

Commencing October 1st and until further notice, steamer will sail as follows:

Leave Grand Manan Mondays, 7.30 a.m., for St. John via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays, 7.30 a.m., for Grand Manan via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Thursdays at 7.30 a.m., for St. Stephen, via Campobello, Eastport, Cumming's Cove and St. Andrews.

Returning leave St. Stephen Fridays at 7.00 a.m. (tide and ice permitting), for Grand Manan, via St. Andrews, Cumming's Cove, Eastport and Campobello.

Leave Grand Manan Saturdays at 7.30 a.m. for St. Andrews, via Campobello, Eastport and Cummings Cove, returning same day at 1.00 p.m. for Grand Manan via same ports.

SCOTT D. GUPTILL, Manager.

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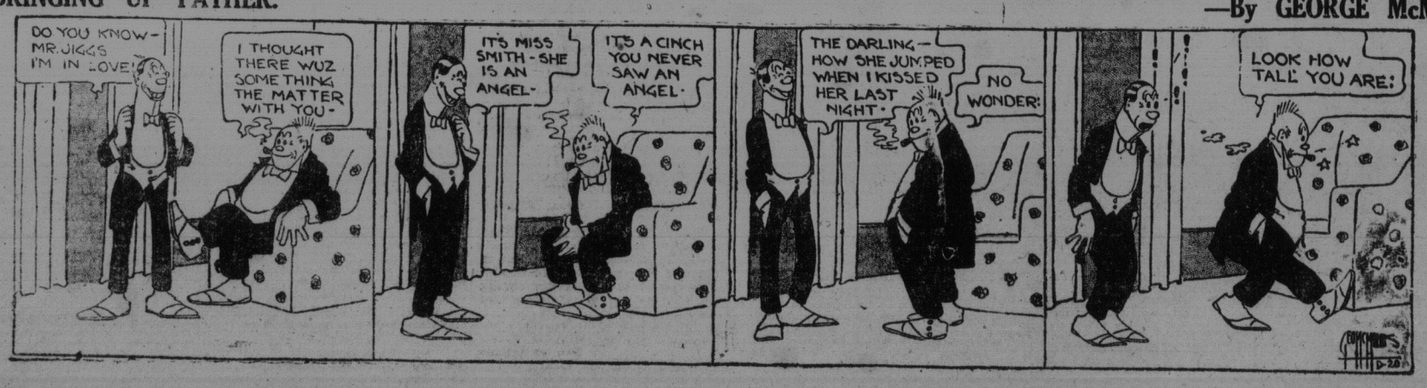

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