

BONDS

Investment News

St. John, July 4th, 1913.

How to Invest
Your July Funds
Thro' the Mails

First, send for a copy of our "Investment Offerings," which is a representative list of desirable investment opportunities for all classes of Maritime investors.

Included are thirteen Municipal Debentures priced to yield from 4 1/4 to 5 1/2 per cent—ten industrial and Public Service bonds to yield from 5 1/2 per cent to 6 7/8 per cent—and ten industrial and Public Service stocks to yield from 4.75 per cent to 7 per cent.

With this list before you, selection is made easy of the security that suits your particular requirements. If further details are then required, of course, you will be able to personally visit one of our offices. So send NOW to St. John office for this circular.

When you have made a selection, you can send in your order confident of the fact that our service to mail clients is just as pleasant, prompt and accurate as if they were able to personally visit one of our offices. So send NOW to St. John office for this circular.

C. Mackintosh & Co.

Established 1873

Members Montreal Stock Exchange

Direct Private Wires

18-90 Prince Wm. Street, St. John

Also at Halifax, Montreal, Fredericton, New Glasgow.

Canada Machinery Corporation

Limited

6% BONDS

Due August 1, 1940.

CAPITALIZATION.

Authorized. Issued.

\$1,000,000 \$ 895,500

\$1,000,000 \$ 1,177,500

Assets \$1,805,713.86

Dividends—The earnings of the above company for the year ending June 30, 1912, show the bond interest to have been paid over three times earned.

Security Behind Bonds—As shown by the assets of this company, the amount of bonds issued.

Thus, taking in the two most important features of a safe investment, can strongly recommend these bonds to intending investors.

Write for price and further particulars.

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Building,

WARD P. ROBINSON, President,

Telephone Main 2474.

If You Want to Buy or Sell

REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

OMINION FIRE INSURANCE CO.

All parties in New Brunswick hold policies with this company, and the event of loss, communicate with

J. M. QUEEN, St. John,

General Agent for New Brunswick, (Succeeding E. M. Sloppell).

Fairweather & Porter

Real Estate Brokers

Money to Loan on Approved Freehold

List Your Properties Here

No Sale No Charge

67 Prince Wm. St. Phone M-502

STEEL CEILINGS

Artistic, Fireproof, Durable and not

expensive, easily erected. Designs

for Ceilings, Sides, and Vestibules, for Houses, Offices, Stores and

also Steel Shingles, Metal Lathing, concrete Bars, Girders, etc.

ESTY & CO.,

No. 49 Dock Street,

Selling Agents for Manufacturers.

ED BUILDING BRICKS LANDING

PRICE LOW

Sandy & Allison

8 & 4 North Wharf.

QUOTATIONS IN CLOSING STOCK

THE ST. JOHN MARKET

LETTER FROM RANDOLPH

COUNTRY MARKET.

FRUITS.

PROVISIONS.

FLOUR, ETC.

CANNED GOODS.

GROCERIES.

SUGARS.

FISH.

GRAINS.

HIDES, SKINS, WOOL, ETC.

HAY AND OATS.

BANK CLEARINGS.

J. W. ORROCK SUCCEEDS

C. B. BROWN IN C. P. R.

J. W. ORROCK, divisional agent for the C. P. R. at North Bay, has been appointed to succeed C. B. Brown in the position of principal assistant engineer of the C. P. R. at Windsor Station, Montreal. Mr. Brown is now chief engineer of the I. C. R. at Moncton.

OF F. B. McCURDY & CO.

New York, July 3.—The range of prices from the close of last Friday to the close of tonight in the leading railway and industrial shares, shows changes of so little consequence as to make mention of them superfluous. It has been a listless week, in spite of the more or less important news which has been received. The approval of the Union Pacific dissolution plan set at rest a matter which for almost two years had been a disturbing factor in the market. The renewal of hostilities in the Balkans and the political agitation in Germany have increased the anxiety in financial circles there, but apparently the acute point in this market was passed two weeks ago, and the movement of prices has been normal and largely governed by professional operations which have been of a limited character.

Another factor of very great importance was the report to the committee of the currency on the condition of the National Banks as of June 4th and while this report shows a big contraction of loans (a decrease amounting to \$35,000,000 since April 4th), it nevertheless shows an increase of \$189,000,000 since June 14th, 1912. Cash since April 4th has increased \$25,000,000, but, as compared with the figures of a year ago, the cash on hand is today \$31,000,000 less than the same time last year. Undoubtedly the condition of the banks throughout this country has shown in the last two or three months a steady improvement. Universal alarm was felt, but, by a process of concerted effort, the position has become much improved, and the impetus which has been gained from the movements for the last two months will undoubtedly carry us through the coming moving period in a condition much better than that which appeared possible some three or four months ago. So far as the movements of money for the first five days of a short bank week are concerned, they indicate a loss in cash by the local banks of about \$1,500,000. The banks gained from the interior very nearly \$9,000,000, but they have lost to the treasury about \$10,500,000.

Today the government report of cotton condition and acreage was published, and although close to expectations, the market broke some 15 to 17 points. The acreage shows an increase of about three per cent, with a condition of 81 against a year average of 80.2 per cent. The reports in regard to corn and wheat are in the main satisfactory. In Iowa the wheat crops are doing well, and corn is making rapid growth. Almost throughout the entire northwest the weather conditions have been reasonably favorable, both for wheat and corn. There has been no reversal of expectations as compared with our last writing. The government reports recently published indicate the production of wheat for the year at 74,000,000 bushels, against 73,000,000 last year, and 62,000,000 in 1911. So far as present indications point, the uncertainties of our market do not justify the theory of any pronounced activity of the moment. The legislators at Washington are going on with the tariff bill, and the currency reform measure, and their action in attaching a rider to the former, which makes a tax on cotton, future contracts, which is practically prohibitive shows the extremity to which legislation may go, and accounts for the natural anxiety which is apparent in every quarter where financial interests are concerned. On the other hand, revelations in the past week brought about by the senate's investigation of Lemar, have been productive of a great deal of good in the fact that people of the country are rapidly being brought face to face with a realization that no small part of which has been proposed in the way of sensational legislative action has originated with unprincipled and scheming men, and not from any real demand on the part of the people. One feature that must not be lost sight of in a long while, our bond market has shown some indications of activity. There has been more interest displayed in the standard issues, with more inquiry for bonds during the past three or four days than there has been for a long time, but as yet the transaction, as a whole, show very little real buying.

Total sales, 101,000; bonds \$1,108,000. E. & C. RANDOLPH.

REAL ESTATE NEWS.

A. Chipman Ritchie has purchased from John David McLaren a lot of land in the McLaren property on the Sand Cove road adjoining his summer residence there.

Keith and Gates have sold three lots in the Fairville Plateau to a local man who intends to erect a residence for himself.

The Consolidated Land Company is making excellent progress on the work of laying out streets on their property in Lancaster. Persons visiting Sealside Park have observed, with interest, the progress of the work and the change which is taking place in the appearance of the property.

Well boring operations on a large scale have been carried on around Courtenay Bay this summer in the search for water to supply the new dwellings which are being erected there. In almost every case no difficulty has been experienced in securing an ample supply of water. In a few cases it has been necessary to go as deep as 100 feet, but from the last well bored on Tisdale Place a fine flow of excellent water was found at a depth of thirty feet.

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New York, July 3.—A big trader is quoted to the effect that a new speculative uncertainty exists in Union Pacific owing to the possibility that some holders will sell later on in order to get actual stocks for the S. P. certificates to be offered by subscription.

Active affiliations are said to attribute the strength of various speculative parties to the willingness of the banks to make call loans and advance factor in the market. The renewal of hostilities in the Balkans and the political agitation in Germany have increased the anxiety in financial circles there, but apparently the acute point in this market was passed two weeks ago, and the movement of prices has been normal and largely governed by professional operations which have been of a limited character.

Well informed sources are understood to claim steady accumulation of U. S. Rubber during the recent depression in the general list.

Banking circles are reported to consider the Bank of Germany statement and the completed statement of conditions of our National Banks as providing reassuring elements in the financial situation.

Conservative firms are understood to regard C. P. R. as quoted out of line with many equally attractive American railway investments although the possibility of rights to stockholders is admitted to exist.

N. Y. FINANCIAL BUREAU.

MR. WILSON COMFORT SEEKER

Little Prince Wilhelm, eldest son of Crown Prince Wilhelm of Germany, will have a party today, this being the seventh anniversary of his birthday. If he outlives his celebrated grandfather and his warlike father, the youngster will become Emperor of Germany and King of Prussia.

He is described as a healthy, lanky, happy boy, and to such the present is far more important than the future. His mother was the Princess Cecilie of Mecklenburg-Schwerin, a younger sister of the present Queen of Denmark, and related to the royal families of England, Norway and Greece.

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LIDLAW & CO'S

CLOSING STOCK

LETTER

CLOSING LETTER

ON COTTON

MARKET

SUMMARY

AFFECTING

MARKET

OF F. B. McCURDY & CO.

New York, July 3.—There has been a holiday market today. Extreme dullness continued throughout the whole session. There was some demand for investment stocks brought about by the re-investment of the July dividends. The cotton condition report was rather better than anticipated but it did not affect the stock market appreciably. The winter wheat harvest has been about completed with satisfactory results and good rains are reported in various sections where needed, all of which should under normal conditions show a price of stocks but nothing could overcome today's inertia.

LIDLAW & CO.

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OF F. B. McCURDY & CO.

New York, July 3.—Hopes of averting a Balkan war seem very slight. Bulgaria gives Serbia and Greece 24 hours in which to cease all aggressive movements. An improvement is reported abroad in copper metals.

U. S. Rubber directors meet today for dividend action. Information channels favor a trading position.

Buckling and filing under professional scalping and evening up operations may be seen today. We would look for fair opportunities to take the long side of the account for immediate operations in the active standards and attractive specialties.

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