MC2289

POOR DOCUMENT

FINANCIAL and COMMERCIAL

J. S. BACHE & CO.'S WEEKLY FINANCIAL REVIEW

Incidents of Last Week---Amalgamated Copper---For Harmony---The Small Investor Active---The Money Situation.

NEW YORK, Oct. 19—There has been no dearth of incidents during the week to keep attention fixed upon Wall Street. But the reasons for decline were concentrated there and nothing that has taken place is of effect on the general situation. The connection with the banking world, which was involved somewhat in the incident, has afforded the clearing house an opportunity to look carefully into the situation and to arrive at the gratifying conclusion that all is well and that solvent institutions will be taken care of unitedly in any emergency. The atmosphere appears also to be clearing abroad, and the reassuring condition of the Bank of England, which within the week has increased its reserve to a fraction under 50 per cent., adds confirmation to this statement. A banking authority in the West has indicated that the turn in money is close at hand, which seems to be confirmed by the local opinion among borrowers and lenders. This does not mean that money is or will become immediately easy, but that the market in this basic commodity is expected to work without undue ruction from now on, until in the later month the flow of money from the fields has restored the equilibrium.

AMALGAMATED COPPER

The other subject dominating attention again this week has been the copper problem, to which the dividend meeting of the Amalgamated Company was expected to give some decided premises on which to base a solution. The dividend has been cut in two from eight to four. The stock has as yet not so seriously declined since this announcement as to indicate that the action has not to some extent been discounted.

The stocks of copper in this country on hand are estimated at some 250,000,000 pounds, while the yearly use of the metal at the high period of consumption just passed is from 800 to 900 million pounds. With the sharp falling off in demand and use of the metal which has taken place it may be estimated that if all mining were shut down the supply would last six months, or even nine months, with only the hand-to-mouth buying and the excessive curtailment in new and old enterprises now proceeding and augmenting. The mines have been only partially closed down, and the supply on hand and to be produced should carry consumption on the present surplus for possibly another year. During that time prices of the metal may be expected to decline still further, making new production generally unprofitable. Then will begin a revival of the industry, and six months at least will be required for this to get under way. So that for a year and a half the copper industry may be shorn of profits. The Amalgamated people during this period should wisely continue the 4 per cent dividend because the surplus on hand, slowly sold, will easily enable them to do this, and it must be remembered that this surplus has been mined with expenses already paid, and its proceeds belong to the stockholders. It is impossible, however, to predict that the dividend may not again be reduced, and those who buy Amalgamated should do so on the prosepct of a long carry, as the extent of any business recession and the length of its duration enter vitally into the problem.

FOR HARMONY.

The wise suggestion so many times made by Mr. Harriman and repeated again recently, that the Interstate Commerce Commission and the railway presidents get together and reasonably and sanely in consultation adjust all differences, should find acceptance and immediate adoption by the commission. The present situation is that of a very sick patient lying in an upper room with the nearest relatives having a family quarrel over the medicine.

THE SMALL INVESTOR ACTIVE.

That the public appreciate to some extent the remarkable opportunities to buy good things cheap in this period of ridiculously low quotations is shown by the transfer sheets of the great corporations with pages and pages of lots of ten shares and upwards daily recorded. That the small investor is steadily planting seed for future harvest of advancing prices is cause of some comfort, and it is to be hoped that this movement will become widespread.

J. S. BACHE & CO.

WALL STREET STILL HAS BAD ATTACK OF NERVES

Values Lower Than for Three Years—The Public Will Not Come in Because of Revelations of Misused Funds.

(New York Journal of Commerce.)

There is no blinking the fact that Wall Street has again become hysterical, not over what has occurred, but over a tomorrow that may not come. Stock Exchange values are today lower than they have been in three years; even the so-called gilt-edged stocks have fallen below the March level without yet displaying any resiliency. But is not that sound reason for believing that the work has over-passed? The public are stubbornly refusing to help out the insiders, it is true. No one seems to want stocks at any price, any more than copper consumers seem to want that metal. Altogether, the situation is a puzzling one. The immediate future, owing to the nervous feeling pervading the financial district, is much beclouded; and unless calm judgment be preserved there are dangerous elements that may culminate in disaster. But the readjustment of values has hitherto been so orderly that surely what remains to be done ought to be accomplished with sanity.

Curiously enough, at the very moment Wall Street is becoming excited money rates show distinct easiness. It has been possible this week to borrow on call at 4 per cent and time money is still quoted at only the legal rate plus ½ percent commission—a by no means onerous rate for speculative purposes. Moreover, the largest banks are more confident that the expected flurry will not take place this year; the 15th of October having been successfully passed,, it is expected that the money market will not obtrude itself until January 1 disbursements fall due. Not only are the leading financial institutions of New York acting in harmony in seeking to reserve equitable rates, but the Bank of England and the Bank of France are also doing what they can to avert a crisis. Heretofore the cry has been that it was purely and simply a lack of "money" that was causing the depression in securities; if that be so, why should securities collapse now that money is comparatively cheap?

This scare is more one of distrust than anything else. And who are the parties responsible? Is it those who are conducting the various investigations or those who rendered such investigations necessary? The question answers itself. How can investors be expected to send their money to Wall Street when they daily read of how that money, or at least a part of it, has been shamefully misused? The "lambs" are growing a second coat of wool. Until they are convinced that they will receive the Roosevelian square deal they are not likely to take any active part in speculation. Long ago responsible bankers and brokers openly criticized the barbouous methods of certain cliques in the stock market and plainly told their customers to keep away. This advice has been acted upon to an unlooked-for extent. The public is keeping away with a vengeance—not a single commission house is doing good business, while most are doing practically nothing. The professionals became tired of trying to hoodwink one another and, of course, the bears are not loath to take full advantage of the vulnerable situation thus brought about.

These same responsible people, however, have no hesitation in saying that hysteria is being overdone. Notwithstanding the trade reaction now in progress, notwithstanding the higher cost of operating railroads, notwithstanding the partial exhaustion of capital and the need of a period of quiesence—notwithstanding all this, numbers of stocks, to say nothing of bonds, have no business to be selling at today's prices. The most trustworthy authorities on international finance are almost a unit in declaring that investors today are offered the opportunity of a lifetime. Government, municipal and first class railroad bonds are selling on a basis never before known. There can be no question regarding the credit of these institutions; no matter how prolonged a spell of dullness may be experienced, these bonds cannot be intrinsically affected, and the investor is assured of the regular payment of his interest and the return of his capital intact. Distrust of corporate management should not interfere with the securities of our own or the British government. Even the longest lane has a turning. Prices cannot forever keep on declining, declining.

ITEMS OF INTEREST

Clearance of fall overcoats. See Gilmour's advt.

The way Ungar's Laundry does wing-point and lay-down collars does away with all blistering, cracking and breaking. 'Phone 58.

GOODS DELIVERED TO N. B. SOUTHERN RAILWAY.

If you have any goods for The N. B. Southern Railway or for delivery on the west side, send to S. J. Withers, 58 water street, or telephone 241 and my teams will call.

Breakfast bacon is recommended by physicians for different forms of indigestion; in ordering get the best. The Philps brand is the finest quality on the market. To be had at the Philps store, Douglas Ave. 'Phone 886.
Reader.

It is natural that you need glasses for reading, sewing and other close work between the age of 40 and 45 years. A perfect eye should need glasses by this age to relieve their strain. See D. Boyaner, the optician, 38 Dock street.

Prospective grooms will save 25 per cent on the Wedding Ring if they purchase here. Walter H. Irving, jeweler, 55 King.

LAST WEEK OF MONSTER SALE.

Take advantage of this last week of the monster sale now going on at the Union Clothing Co.'s, Charlotte street, opposite city market. See ad on page 2; it will pay you. Union Clothing Co.

THANKSGIVING DAY.

While many in this city will be entertaining their friends on Thanksgiving, the most important question will be how is your dining room furniture? The Messrs. Amland Bros., Ltd., Waterloo street, have received a large stock of sideboards, buffets, china closets, extension tables, and dining chairs in the latest styles and those who want up-to-date dining room furniture should call early while their assortment is complete.

ANOTHER POSITION.

Philip Moore, of the west end, has been selected by the employment bureau of The Currie Business University, Ltd., to fill the position of assistant bookkeeper with the St. John branch of one of the largest American corporations.

THE BORDER CITY TIMES

News of the St. Croix Valley Gleaned by Times Correspondents.

Calais, Oct. 19.

The imposition of jail sentences at the supreme judicial court, on Thursday, upon parties found guilty of violating the Maine prohibitory law, came as a great surprise to those concerned. $200 fines with jail sentences of 60 days added were more than the liquor men expected, and the shock was a severe one to the men who appeared in court anticipating the customary treatment. It is safe to predict that County Attorney Donworth won't be loved any more by the parties most interested. Several vendors of the ardent who did not care to run the risk of visiting the county seat while the court was in session, are safe for the present on the New Brunswick side of the line, but if the county attorney follows up his intention of treating all alike they will find room and board in waiting for them when they return to the land of the free. Usually hints as to the possible action of the various holders of the office of county attorney could be had in time to prepare for the worst, but the sphinx was never more silent than is the present incumbent when liquor matters are under discussion, and the men who took chances in remaining within the jurisdiction of the court made a mistake this year. Several of those who are now in exile have a number of indictments to answer for, and if jail sentences are imposed in each case the county jail will have a number of steady boarders during the coming year.

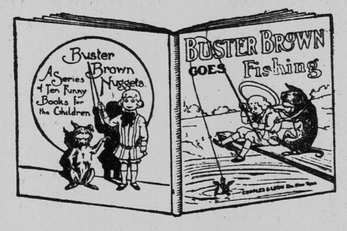
The ladies of Trinity church cleared the sum of $65 at the chicken supper held in the school room on Thursday evening. On Friday evening a handsome sum was netted by the class of 1908. Calais High school at a similar entertainment held in the Congregational vestry.

A number of Calais friends enjoyed a dinner of moose meat Friday, at the expense of W. L. Eaton, who returned Thursday from a successful hunting trip up Tomah way. Mr. Eaton secured two good sized animals and is being congratulated on his skill as a hunter.

A wind squall which was very threatening but fortunately did no damage, passed over the St. Croix valley Friday afternoon. It looked at one time as if a cyclone was headed this way.

The new Catholic church at Woodland has been completed and the unsightly staging removed, permitting one to view the pretty little edifice in its proper form. The church was erected by contributions from the men employed in construction work at the St. Croix Paper company's plant, to a large extent, through the efforts of Rev. N. J. Horan of the Church of the Immaculate Conception, this city, and will long stand as a monument to the zeal of this popular priest, who has the spiritual care of the congregation in charge. The people of Woodland are proud of the church which occupies a commanding position in the centre of the thriving town.

CONTINUED DEMAND FOR BUSTER BROWN BOOKS



The Buster Brown books which the Evening Times is giving away to all subscribers who pay 50 cents for Times subscriptions are making a great hit with the little folks of St. John. Evidence that they have caught on is found in the rapidly increasing demand for them. Young and old, toddling wee kiddies and matured men have been equally anxious to make Buster's acquaintance in his new guise. The little ones all enjoy the funny stunts of Buster and Mary Jane and Tige—don't under any consideration forget Tige—the most comical doggie that ever winked an eye or wagged a curly tail. And the grown-ups, we've had a large number of staid adults calling for these books—"to amuse the children" is the way they put it as they pay up the 50 cents for an extension to the subscription to their favorite paper and pocket a book. Many of them are so pleased with the first one that they come back for a second. Quite a number have secured the whole series of eight.

For the benefit of those who have not yet secured one of these books we may say that the pictures in them are by the celebrated artist R. F. Outcault, the creator of Buster. These pictures are copyrighted by the New York Herald and present Buster and his merry aides under new conditions. Each book contains 33 pictures in colors.

There are eight books in the set and they are easy to obtain. All that is necessary is to bring or send to the Evening Times office 50 cents for subscription to the Times and one of the books is yours for the asking.

Every time you bring fifty cents to the office you carry away with you one of these screamingly funny books.

50 cents gets one.
$1 gets two.
$1.50 gets three, and so on until you have obtained the set.

These Buster Brown books, which are nicely bound, beautifully illustrated, and have a richly illuminated cover in colors will be given only to subscribers to The Evening Times. If you are not a subscriber you can have the Times delivered anywhere in St. John, Carleton, Fairville, or Milford at 25c. per month.

N. Y. STOCK MARKET

Monday, Oct. 21, 1907

New York Stock Quotations. Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Saturday Closing	Today Opening	Noon
Amalg Copper	44	45½	45⅝
Anaconda	25½	27½	27½
Am Sugar Rfrs	103¼	103⅜	104½
Am Smelt & Rfg	63½	66½	67
Am Car Foundry	29	29	29¼
Atchison	78⅜	79½	79⅜
Am Locomotive	44⅞	45½	45½
Brook Rpd Trst	39	39⅝	40¼
Balt & Ohio	84	84	84½
Chess & Ohio	30	30	29
Canadian Pacific	156¼	167⅝	167
Chi & Gt West	7½	7⅝	7⅝
Colo Southern	15¼	15½	16¼
Erie	18⅞	19¼	19¼
Kansas & Texas	25⅝	27	26⅝
Louis & Nashville	98	99	100
Mexican Central		15⅜	15⅝
Missouri Pacific	52¼	52½	54¼
N Y Central	100⅞	100	100½
Ont & Western		29¾	29⅝
Reading	83	84	85⅜
Republic Steel	15⅜	16	16
Sloss Sheffield		34	34
Pennsylvania	115¾	116	116¼
Rock Island	15	15¼	15⅜
St Paul	110⅜	111½	112⅝
Southern Ry	12½	12⅝	12½
Southern Pacific	69⅝	71⅜	71½
Nor Pacific	116⅜	117¼	117⅛
National Lead	37½	38½	38⅛
Union Pacific	113	115¼	116
U S Steel	22⅜	23¼	23⅜
U S Steel pfd	81⅞	83	82⅞

CHICAGO MARKET REPORT.

December corn	60⅜	61¼	61¼
December wheat	104⅜	105½	101⅞
December oats	53⅞	54½	54½
May corn	62	62¾	62⅝
May wheat	109⅜	111½	110½
May oats	55⅞	56½	66½

MONTREAL QUOTATIONS.

Dom Coal	41¼	42	42
Dom Iron & Steel	16	16	15½
Dom I and S pfd	40	40	40
Nova Scotia Steel		60	60
C P R	153¾	156¼	156¼
Twin City	85	84	84
Montreal Power	88½	89	88½

NEW YORK COTTON MARKET.

December cotton	11.17	11.12	11.00
January cotton	10.77	10.72	10.64
March cotton	10.76	10.70	10.65
May cotton	10.74	10.76	10.72

(Furnished by D. C. Clinch, Banker & Broker.)

NEW YORK, Oct. 21—Consols money, 83 1-4 advance 3-16 and account 83 1-8 advances 3-16.

Americans show advances 1-2 to 1 3-4 in U. P.

Summary:—C. W Morse resigns from all his banks.

Illinois Central meeting postponed until 11 o'clock tomorrow.

S. M. Milliken becomes president of Mercantile National Bank.

E. R. and O. F. Thomas resign from their banks.

W. F. Havemeyer becomes president of National Bank of North America.

Strong demand for stocks in loan crowd.

As a result of important conferences of New York city banking interests Saturday night and yesterday arrangements have been made for the retirement of the Heinze, Morse and Thomas interests from the various financial institutions of which they have had the control. The members of the clearing house committee have made a thorough examination of all the banks which have been recently subject to unfavorable rumors. After a meeting had yesterday the following statement was made public "A committee of the clearing house has examined the several banks of the association that have been under criticism and finding them solvent the clearing house committee have decided to render them such assistance to meet their deposits as the committee may think necessary."

THE ENGLISH MARKET

LONDON, 12.30 p. m.—CPR, 157 1-4. Money on call 2 3-4 a 3 per cent. Rate of discount for short bills 4 1-8 a 1-4, for 3 months' bills, 4 7-16 a 4 1-2.

LIVERPOOL:—Spot cotton fair demand prices easier. Middlings off 10 points. Futuries opened steadily, 2 1-2 to 3 1-2 off an 12.30 p. m.—Steady, 3 1-2 to 7 1-2 off from previous closing.

LONDON, 2 p. m.—Exchange 486.05. Anc. 27 1-8; Acp. 44 5-8; Atch, 79 1-8; BO, 85 1-4; CO, GW, 7 1-4; CPR, 157; D, 18; Erie, 19 3-8; EF, 40 1-8; Ills 128; KT, 26 1-4; LN 93 1-2; N, 67 1-2; NP, 118 1-2; Cen, 101 1-2; OW, 29 1-2; RG, 83 1-2; RI, 15; SR, 12 1-4; SP, 70 5-8; St. 111 1-4; UP, 114 5-8; US, 23, UX, 82 1-4; Pa, 115 1-2.

PETTY ROBBERIES

Several Have Been Committed in the North End Lately.

A large number of petty robberies have been committed in the north end recently, and despite the efforts of the police they seem to be increasing. The perpetrators, instead of observing greater caution appear to be growing more reckless. The latest robbery reported was committed in broad daylight on Friday afternoon last when someone entered the flat at 39 Paradise Row, occupied by Captain Taylor and Lieut. Parker, of the Salvation Army and stole a silver watch and purse containing $3.00 in small change, belonging to Lieut. Parker. Captain Taylor was absent when the robbery occurred, but reported the matter to Sergt. Kilpatrick yesterday.

Between 12 and 1 o'clock last Wednesday night the schooner Union, which is loading at Rodney wharf, Carleton, was visited by a burglar who entered the cabin where the crew were asleep and stole a dress suit case containing a new suit, an overcoat and three shirts. He also relieved the captain of a gold watch and $10.

The dress suit case was found by a C. P. R. employe, on the track leading to Rodney wharf. The side was torn out of it and the clothes protruding through. Evidently the thief was not short of clothes for nothing was missing from the valise.

The police are at work on the case.

Miss Nellie Ring

Moncton, Oct. 20—Miss Nellie Ring, formerly of St. John, died at the home of her brother-in-law, Robert Mitchell, Coverdale, Albert county, at 12 o'clock today, after a few days' illness. Miss Ring was a daughter of the late John Ring, of St. John, and was thirty-eight years old. She has resided in Coverdale the last two years. She was a sufferer from stomach trouble for some time. Thursday she was taken ill and Saturday her condition grew serious, resulting in her death today. She is survived by three sisters and a brother. The latter is Douglas Ring, of Boston. Her three married sisters live in the vicinity of Boston. Interment will probably take place in St. John.

Chas. H. Easson, manager of the Bank of Nova Scotia, came in on the Montreal train Saturday.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

October 1907	Rises. Sun	Sets. Sun	High. Tides	Low. Tides
21 Mon	6.53	5.24	11.55	6.09
22 Tues	6.55	5.23	0.16	6.51
23 Wed	6.56	5.22	0.58	7.32
24 Thurs	6.57	5.21	1.38	8.12
25 Fri	6.58	5.20	2.17	8.52
26 Sat	6.59	5.18	3.00	9.34

The time used is Atlantic Standard.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Alcides, sld Glasgow, Oct. 19.
Rapahannock, sld, London, Oct. 9.

PORT OF ST. JOHN.

Arrived Today.

Schr Henry H Chamberlain (Am) 204, Wasson, from Rockland, Me. A W Adams, ballast.

Schr Sallie E Ludlam (Am) 199, Ward, from Mount Desert Ferry, Me., D J Purdy, ballast.

Schr Lotus, 98, Granville, from Boston, A W Adams, with 1600 bags dry fertilizer, order.

Schr Frank & Ira, 98, McLean, from Perth Amboy, N C Scott, with 161 tons clay, J W Foley & Co.

Coastwise—Schr Economist, 13, Parker, Wolfville; Sea King, 32, Loughery, St Martins; Eveline, 22, Traban, Wilson's Beach; Beular, 81, Tufts, St Martins; Annie Blanche, 68, Spicer, Wolfville.

Arrived Sunday.

Stmr Bygland (Nor), 1,460, Olsen, from Sydney (C B) R P & W F Starr, coal.

Cleared Today.

Schr Rebecca W Huddell (Am), 210, Hunter, for Providence, R I; Stetson Cutler & Co, 727,000 spruce laths, 1,236,000 cedar shingles.

Schr Fauna, 129, McDonald, for New York, A Gibson Co, 752,900 spruce laths.

Coastwise—Schr Ruby O'Donnell, Musquash; Ida M, offat, River Hebert; Lucy A, Dionne, Meteghan; Edna May, Wood, Parrsboro.

Sailed Today.

Stmr Calvin Austin, 2863, Thompson, for Boston and Maine ports.

DOMINION PORTS.

Sydney, C. B., Oct. 19—Sld, bktn Lake Simcoe, Tizard, for St Johns Nfld.

Yarmouth, N. S., Oct. 17—Ard, bark Brookside, Morrill, from Baltimore.

Canso, Oct. 18—Ard, schrs Reform, Lunenburg; Florence B, Whitehead.

Sailed—Stmrs J L Cann, Mulgrave and return; Grace, Port Hawkesbury.

Passed, stmr Kilkeel, Halifax for Port Hastings.

Halifax, N. S., Oct. 20—Ard, stmrs Rappahannock, London; A W Perry, Boston; Sincennes, Montreal for St. John.

Cld, 19th, schrs Romeo, New York; Lilla B. Hurtle, do.

Sld, 20th, stmr Kanawha, London.

Montreal, Oct. 20—Ard, stmr Ontarian, London.

Sld—Stmr Mount Royal, London.

Glasgow, Oct. 19—Sld, stmr Alcides, Mitchell, for St. John.

Liverpool, Oct. 18—Sld, stmr Empress of Ireland, Forster, for Quebec.

Lizard, Oct. 20—Passed, stmr Montezuma, Montreal for London.

Liverpool, Oct. 20—Ard, stmr Etruria, New York.

London, Oct. 19—Ard, stmr Pomeranian, Montreal.

Torr Head, Oct. 19—Passed, stmr Maintain, St. John for Belfast.

Liverpool, Oct. 19—Ard, stmr Victorian, Montreal and Quebec.

Queenstown, Oct. 20—Sld, stmr Campania, New York.

London, Oct. 20—Sld, stmr Hungarian, Montreal.

Kinsale, Oct. 20—Passed, stmr Pallas, Quebec for Manchester.

Glasgow, Oct. 19—Ard, stmr Cassandra, Montreal and Quebec.

Sld—Stmr Marina, Montreal.

BRITISH PORTS.

Belfast, Oct. 20—Ard, stmr Mantinea, Wright, from St John, N B., for Bristol Channel, Azores and United States.

Newcastle, N S W, Oct 15—Ard, bark Comet, Davis, Nagasaki for San Francisco.

FOREIGN PORTS.

Fernandina, Oct 15—Ard, stmr Exetria, Mulcahy, from Charleson for Savannah and Rotterdam.

Colon, Oct. 20—Ard, stmr Cunaxa, Starratt, from Philadelphia.

Barcelona, Oct. 20—Stmr Tanagra, Kehoe, from Huelva, for Middlesborough.

Charleston, Oct 20—Sld, stmr Albuera, Lockhart, for Norfolk and Bremem.

Buenos Ayres, Sept. 24—Ard, ship J D Everitt, Card, Weymouth for Rosario.

Havana, Oct 16—Ard, bark E C Mowatt, McDonald, Philadelphia.

Laguyra, Oct. 13—Ard, stmr Maracaibo, Perry, New York.

Philadelphia, Oct. 20—Ard, schr Damietta and Joanna, Parrsboro.

Portland, Me., Oct. 19—Ard, stmrs Fortuna, Chatham; Governor Cobb, St. John for Boston.

New London, Oct. 20—Ard, Schrs Clayola, Wood's Point for New Haven; Laconia, Parrsboro for New York; M D S, Alma for do; Sawyer Brothers, Two Rivers for do.

City Island, Oct. 20—Bound south—Schrs Ceto, Richibucto; Dara C, Port Greville; Scylla, Musquodoboit via Bridgeport.

Havana, Oct. 17—Ard, schr Fred A Small, Bridgewater; 16th, bark H C Mowatt, Philadelphia.

Mobile, Oct. 17—Ard, schr Georgia Roop, Roop, Cardenas.

Stockton, Me., Oct. 18—Ard, schr John L Treat, Barnes, from Carteret.

Moss Point, Oct. 19—Ard, schr Cheslie, Brown, from Fort de France.

Havre, Oct. 17—Ard, stmr Pomeranian, Rennie, from Montreal for London.

Kobe, Oct. 18—Ard, bark Brilliant, Morrison, from Yokohama for New York.

Bangor, Oct. 18—Sld, schr Lizzie D, Small, for New York.

New York, Oct. 18—Cld, bark Sirdar, Rafuse, for Ingram Docks (N S); schrs Phoenix, Cook, for Parrsboro; Palma, Yarmouth; J L Colwell, Branscombe, for St John; Myrtle Leaf, Flower, for St John.

Sld—Schr Alembic for Sydney (C B.)

Boston, Mass., Oct. 20—Ard and Sld, stmr Prince George, Yarmouth (N. S.)

Vineyard Haven, Mass., Oct. 20—Ard and Sld, schrs Addie Fuller, Port Johnson for Eastport; Harold B. Cousens, St. John for New York.

Ard—Schrs Moravia, Sheet Harbor for New York; Three Sisters, St. John, for do; John J Hanson, do for do.

Sld—Schrs Silver Star, Edgewater for Windsor; New Era, New Haven for Liverpool (N S.); Otis Miller, Dorchester for Norwalk.

Calais, Me., Oct. 20—Ard 19th, schrs Sarah Eaton, New York; G M Porter, do; Moonlight, do.

Perth Amboy, N. J., Oct. 19—Sld, schr Rhoda, Liverpool (N. S.)

Salem, Mass., Oct. 19—Ard, schrs Jennie C, Plymouth for St John; B B Hardwick, Boston for Clementsport.

Providence, R. I., Oct. 19—Sld, schr Lucille, Windsor.

Portsmouth, N. H., Oct. 19—Sld, schr Romeo, St. John.

Boston, Oct. 19—Ard, schrs Mary E, River Hebert; Canning Packet, Meteghan.

Sld—Schr Catherine, Meteghan.

Vineyard Haven, Mass., Oct. 19—Sld, schrs Norman, St. John for New York; Ronald B, do for do; Elma, Bridgewater is for do; Sawyer Bros, Two Rivers for do, Edyth, Halifax for do; Hortenza, Point Wolfe for do; Ceto, Rexton for do; Ida May, St. John for Tiverton, R. I.; Clayola, Nova Scotia for New Haven.

NOTICE TO MARINERS.

Portland, Oct. 17—Kennebec River Entrance, Maine. Seguin Island Whistling Buoy, 18 Sl, reported not sounding Oct. 4, was replaced by a perfect buoy, Oct. 16.

REPORTS, DISASTERS, ETC.

Parrsboro, Oct. 18—The Norwegian steamer Volund, which was towed to Parrsboro pier last week, after discharging a portion of her cargo on the beach at Cape Blomidon, jettisoned the remainder of her cargo off the lighthouse, and on Wednesday was placed on the marine blocks. Ten men from the Robb Engineering company's works are now engaged in making temporary repairs on the steamer to enable her to proceed to New York, where permanent repairs will be made.

Vancouver, B C, Oct. 18—In a dense fog last night, stmr Tartar, from Vancouver for Hong Kong, collided with the Canadian Pacific stmr Charmer, from Victoria for Vancouver. The collision occurred off the Sand Heads light, at the mouth of the Fraser River. The Charmer struck the Tartar squarely on the port bow cutting through the Tartar's plates and crumbling the Charmer's bows. Both vessels began to fill, but the compartment bulkheads kept them from sinking. They started back to Vancouver after the Charmer's passengers had been transferred to the Tartar. Both vessels are seriously damaged.

RECENT CHARTERS.

British schooner C B Whidden, 349 tons, from Carrabelle to Fort de France, lumber, private terms; British bark Malwa, 589 tons, from Bridgewater to New York, lumber, $4.25 and $4.50.

MARINE NOTES

Battle liner Leuctra, Capt. Grady, arrived Saturday at Genoa from Newport.

Steamer Calvin Austin landed 80 passengers from Boston Saturday night.

Norwegian steamship Bygland, Capt. Olsen, arrived yesterday from Sydney with a cargo of coal.

Donaldson line steamer Alcides, Capt. Mitchell, sailed from Glasgow for this port direct, Saturday.

Norwegian steamer Byglands, Captain Olsen, arrived from Sydney, C. B., with a large cargo of coal.

Bangor, Me., Oct. 18—A message received from Searsport today said that the five-masted schooner Governor Ames, which was more than a week overdue at that port from Norfolk with a cargo of coal, arrived late last night. The vessel was detained by head winds and heavy fogs.

Saturday's Boston Journal says:—"The tank steamer Augusta, which has been anchored in the harbor for days because her captain won't take a chance of her touching bottom in going to her dock to discharge a molasses cargo, will be lightered. The Augusta draws over twenty-two feet of water, and as there is only sixteen feet at low tide in the Boston Molasses Company's dock, the shipping interests believe Capt. Helfsted was justified in refusing to berth his vessel.

Bark Brookside, Capt. Morrill, arrived here on Wednesday from Baltimore, in ballast. She will undergo general repairs, before proceeding to Tusket Wedge to load lumber for River Platte. Capt. Morrill reports that he passed Cape Henry on the morning of the 7th October and on Tuesday night he encountered a heavy gale from S. S. E., with tremendous seas, during which the Brookside shifted her ballast, was hove down on beam ends, hatches washed off, allowing the water to pour into the hold, saturating the ballast and causing it to become a mass of thick mud. The Brookside laid in this position for four hours. All hands were engaged in trimming the ballast, and she then righted. During this time they carried away the iron bowsprit, sprung topsail yards and received other damage. After temporarily repairing these, the vessel was placed on her course, and arrived here as stated above. The vessel made no water.—Yarmouth Telegram, Oct. 18.

THE WEATHER

Forecasts—North and northwest gales, cooler and clearing; severe frosts, Tuesday, fresh northwest winds, fair and cold.

Synopsis—A quickly developing storm is passing south of Nova Scotia and gales will be heavy on the Banks and along Newfoundland coasts. Weather is unusually cold in Ontairo and Quebec. To American ports, strong northwest winds. Sable Island, southwest, 26 miles, rain.

Local Weather Report at Noon.

Monday, October 21, 1907.

Highest temperature during last 24 hours 48
Lowest temperature during last 24 hours 30
Temperature at noon 34
Humidity at noon 71
Barometer readings at noon (sea level and 32 degrees Fah.), 29.88 inches.
Wind at noon—Direction northwest, velocity 28 miles per hour; clear.
Same date last year—Highest temperature, 52; lowest 44. Fair.

D. L. HUTCHINSON, Director.

In the state of New York there are 12,000 abandoned farms, representing an area of 12,000,000 acres and capable of caring for a population of 250,000. It is stated that farm lands in that state have decreased $170,000,000 in value in the last 20 years.

LABOR AND POLITICS

To the Editor of the Times:

Sir,—As we are going to have a local election in the near future, would it not be well for the labor people to bestir themselves as to whether they are going to put candidates in the field or not? Or are they indifferent to their own welfare by letting this election go by without an understanding whether they will put a man from their own ranks, or support only men who they know are friendly to labor? This, I think, should be attended to at once. If we are going to have a man from the labor ranks, then I would suggest that we unite our efforts on a gentleman well known to every working man by his untiring efforts to secure legislation for the benefit of the working people of this province, both men and women; a gentleman who is the father of the factory act and the workmen's compensation act, and still by his tongue and pen is trying to get further municipal legislation for working people by having all incomes of $1,000 and under exempt from taxation, and giving the right to vote to every man who pays a poll tax of two dollars. That gentleman is Mr. W. F. Hatheway. We need men of his principles in the provincial and federal parliaments, who will fearlessly look after the interest of working men. The Trades and Labor Congress of Canada, which met in Winnipeg a short while ago, condemned the action of Sir Wilfrid and his cabinet in the Japanese question of British Columbia, and appealed to workingmen to oppose the candidate of Sir Wilfrid. Then let us not forget the duty we owe to the Trade and Labor Congress of Canada, for what happened in British Columbia may be our case—who knows?

The labor vote has become a factor in the politics of Canada, and each party are trying to catch it; but labor men should hold aloof from either party and be independent of both and vote only for men friendly to labor, when no candidate of their own is in the field. It should be a bread and butter policy of the workingman, and let the different parties look after themselves. We should look across the ocean and see what the labor party of England has accomplished by united action, and profit by their example. We were beaten before, not squarely, but never mind that. Let us try again, and if the labor vote stands true we will win without a doubt.

WORKINGMAN.

DR. PUGSLEY AND PURITY

Editor of the Times.

Sir:—In his speech at Gagetown, Dr. Pugsley said if he prosecuted the Conservatives who were guilty of corruption in elections the jails would not contain them. Does he speak from the experience he acquired during the many years that he was fighting the Liberals and endeavoring to prevent Laurier from getting into power? Did the same reason, lack of jail accommodation prevent him when attorney general from taking action against his personal and political friends who placed 400 bogus names upon the Rothesay list? In view of his failure to prosecute the Rothesay criminals his talk about purity will be regarded as the utterance of a person so hateful to his sensitive nature, namely, a hypocrite.

ROTHESAY.

CIVIC PAY DAY

Chamberlain Sandall today disbursed the semi-monthly payroll to civic employes as follows:—

Official	$1,272.07
Public works	151 66
Police	1,289.05
Fire	851.83
Salvage	50.00
Ferry	571.50
Market	97.80
Total	$4,283.91

LYONS THE ADVERTISER

Box 203 - - St. John, N. B.
late advertising manager Fraser, Fraser & Co.
YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED with profitable results.
Correspond with me and increase your sales. Contracts taken for ad writing.

MISSION STUDY

Mission Study Class of Baptist Churches Arranges Winter Programme.

The mission study class of the Baptist churches in St. John will soon commence their winter's work. The study this year will be "Gloria Christi," an outline study of missions and social progress.

Following is the programme, showing where the lessons will be held, the time, and the leaders.

Nov. 7—At D. J. Purdy's, 325 Main street. Leader, Mrs. W. W. McMaster; assistants, Mrs. H. H. Roach, Mrs. J. Tufts and Miss Louise White.

Nov. 21—At Mrs. F. C. Jones', 74 Mecklenburg street. Leader, Miss Florence Black; assistant, Mrs. J. Gillies.

Nov. 28—At Germain street church parlors. Leader, Mrs. D. Hutchinson; assistants, Mrs. C. F. Baker and Miss A. Carthers.

Dec. 12—At Mrs. E. M. Sipprell's, 164 Queen street. Leader, Miss Lillie Wood; assistants, Mrs. Horsman and Mrs. N. C. Scott.

Jan. 16—At Mrs. J. N. Golding's, 106 Waterloo street. Leader, Mrs. A. H. Chipman; assistant, Miss Carrie McGinly.

Jan. 30—Mrs. B. H. Nobles', 183 Victoria street. Leader, Miss P. Vanwart.

Feb. 13—At Mrs. Jas. Patterson's, 64 Coburg street. Leader, Miss Clara Fullerton.

Feb. 27—At Mrs. R. C. Elkins', 141 Douglas avenue. Leader, Mrs. E. M. Sipprell, assistants, Mrs. F. C. Chalmers, Miss Enid Hutchinson.

Mar. 13—At Mrs. H. D. Everett's, 37 Brussels street. Leader, Mrs. J. S. Flaglor; assistant, Mrs. McBey.

Mar. 27—At Germain street vestry. Leader, Mrs. W. E. McIntyre; assistants, Miss Isabel Esterbrooks and Miss Hazel Cookson.

JOHN DILLON WILL SUPPORT REDMOND

Member for East Mayo Has Resumed Holitical Activities.

DUBLIN, Oct. 21—John Dillon, member of parliament for East Mayo, who took up his political activities again ten days ago, continues to support John E. Redmond, the leader of the Irish party and his colleagues. Another letter from Mr. Dillon was read at Tipperary yesterday in which the writer vindicated Mr. Redmond's policy.

William O'Brien, member of parliament for Cork, speaking at Tralee, yesterday, indicated his desire to return to the party in order to influence the decisions during the next session of the house of commons on the question of land purchase, finance and university settlement. Mr. O'Brien said he was ready to accept Mr. Redmond's leadership and the party pledge, if the pledge was either made more stringent or allowed greater latitude for individual policies. The archbishop of Cassel and the bishop if Dromore, have written letters declaring their adhesion to Mr. Redmond's policy. These are significant signs of the collapse of the attack