

high prices
and expenses
in was left
the year;
business was
ent for the
er, is £323

Mr. David-
advantage
own selec-

I am ena-
the mine is
any's service.

ardly have
ak of the
ts of both

settled at
are still
t work in
is much
arly two
of Public
e matter

Mamainse
e Stock-

holders. Thenceforward, that location, (Meredith's) became a point of great interest, not to ourselves only, but to all who are in any way concerned in the successful issue of mining, on the north shore of Lake Superior.

The Board of Directors having sanctioned the prosecution of further operations at Mamainse, on a limited scale, a party was organized immediately on my return from Montreal, consisting of four Miners and a voyageur.

The party set out for their destination on the 3rd of July, in charge of Mr. Joshua Coatsworth, who has been in the Company's service for three years, and in whose ability, as an explorer, I had full confidence.

Enclosed herewith you have a detailed Report of his operations during the ensuing three months, accompanied by a map, surveyed and drawn by him, particularly of that portion of the location to which his attention was more especially directed.

I may observe, generally, that the result of the operations and explorations carried on at Mamainse, during the past summer, has been highly satisfactory. The largest piece of Native Copper obtained in 1854, was about 9lbs. in weight. Last season in sinking on the Indian Digging Lode, the size of the masses of Copper rapidly increased, till at the depth of eighteen feet only, a mass was obtained, weighing no less than 630lbs., and, altogether, upwards of 1000lbs. weight of pure Native Copper was taken out before the Shaft had attained its present depth of twenty feet. When our party left off working, there was another mass or piece of Copper making its appearance, on the East side of the Lode; but whether it may turn out a large mass or not, no one can predict, from the small piece as yet exposed to view. It is only right to state in reference to this Lode that it has always been very small from the surface downwards, and is so at the present moment. No person would suppose from its appearance that such large masses of Native Copper would be found in it. Moreover the ground is hard and difficult to work.

Mr. Coatsworth discovered several new and interesting Lodes, some of which carried Ore, and others Native Copper; but the most important is another Indian Digging which he found, a short distance to the North-East