

3. Moved by Mr. J. J. Vickers, seconded by Mr. J. S. McMurray :

That the election of Directors for the ensuing year be now held ; that for the purpose of such election Messrs. George Moberly and W. S. Lee be appointed scrutineers ; that the poll be now opened forthwith and be closed so soon as five minutes shall have elapsed after the entry of the then last recorded vote, and that this meeting do now adjourn until two o'clock, to receive the report of the scrutineers.

The Annual General Meeting was accordingly adjourned.

The Special General Meeting, called by advertisement, was then held. The President took the chair.

1. The Secretary read the Indenture of Lease and Agreement, dated 19th of January, 1881, between the North Simcoe Railway Company and the Northern Railway Company of Canada, providing for the lease of the line of the North Simcoe Railway for 999 years, with the right to purchase and otherwise providing as therein stated.

It was moved by Mr. C. J. Campbell, seconded by Mr. J. L. Blaikie, and

Resolved,—

That the Indenture of Lease and Agreement, dated the 19th January, 1881, between the North Simcoe Railway Company and the Northern Railway Company above referred to, and now read, be, and the same is hereby approved, and that the Seal of the Company be affixed thereto by the President and Secretary.

2. The Secretary read the Agreement, dated the 21st day of February, 1881, between the Northern Railway Company and the Hamilton and North-Western Railway Company, providing for the Issue of Joint Working and Equipment Bonds, upon certain conditions in the said Agreement contained.

It was moved by Mr. J. S. McMurray, seconded by Mr. H. L. Hime, and

Resolved,—

That the said Agreement of the 21st February, 1881, be, and the same is hereby approved and confirmed, provided, however, that no issue of the bonds mentioned in the said Agreement shall be made unless, and until, such issue shall have been first authorized at a Special General Meeting of the Company, to be called in pursuance of the Act passed at the last Session of the Dominion Parliament relating to the Company.

3. The Secretary presented the proposed By-laws, Rules and Regulations of the Company.