

ESSENTIAL MANIPULATION MAKES FOR IRREGULARITY

Wall Street Operations Require Skillful Transactions—Speculation Encouraged in Steels at Toronto Market.

World Office, Wednesday Evening, June 9. To-day's market was practically that of a one stock issue, namely, Dominion Steel, the operations of which excited a considerable higher level. In Montreal it is asserted that this stock is to be put up to \$9.40 out of the original pool to get out of the shares they underwrote for at \$9.00. Whether this will be accomplished remains to be seen. In the meantime, speculators are wrapped up in the issue, regardless of intrinsic value, and until the movement has expended itself, every adventurer will make money. The later catalysis will come when the big body of outsiders have become infatuated with the shares at a field price.

THE DOMINION BANK

NOTICE IS HEREBY GIVEN that a Dividend of three per cent on the Capital Stock of this Institution has been declared for the quarter ending 30th June 1909, being at the rate of twelve per cent. per annum, and that the same will be payable at the Banking House in this City on and after FRIDAY, THE 11th DAY OF JULY NEXT.

SPECULATION CENTRES IN A FEW ISSUES.

Steel and coal practically absorbed all the speculative interest at the Toronto Stock Exchange to-day. Altho speculation confined itself particularly to two or three specialties, there is still a feeling abroad that the market is widening, and that many who have hitherto confined their operations to the New York market have grown tired of it and see bigger opportunities in domestic securities. Outside of the issues mentioned above, the trading was small, but support to the general market was decidedly substantial, and offerings at present being made are of such small character as to leave room for quick upward movements should any concentrated buying develop. The investment share, as is usual when speculation is the predominant factor in the market, were quiet, but with equally as firm an undertone as has hitherto been witnessed.

Table with columns for various stock categories: Real Estate, Dominion Steel, Electric Develop, etc. Includes prices and percentages for various companies and sectors.

Money Markets. Bank of England discount rate, 3 1/2 per cent. Short bills, 2 to 2 1/8 per cent. Three months' bills, 2 per cent. London call money, highest 2 1/4 per cent. New York call money, highest 2 1/4 per cent. Call money at Toronto, 1/4 to 1/2 per cent.

Foreign Exchange. Glasgow, London, Sydney, etc. Exchange rates for various international locations.

Toronto Stocks. June 9. Bank of Montreal, 100 @ 107 1/2. Dominion Steel, 100 @ 90 1/2. etc.

Montreal Stocks. June 9. C.P.R., 100 @ 107 1/2. Dominion Steel, 100 @ 90 1/2. etc.

New York Stocks. June 9. C.P.R., 100 @ 107 1/2. Dominion Steel, 100 @ 90 1/2. etc.

On Wall Street. Beatty & Glasco report the following at the close: With Union Pacific run up to a new record for the year, this afternoon, the general market rallied fairly well.

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THE STERLING BANK OF CANADA

Offers to the public every facility which their business and responsibility warrant. A SAVINGS BANK DEPARTMENT in connection with each Office of the Bank. F. W. BROUGHALL, General Manager.

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APPOINT M'MASTER MAN. SASKATCHEWAN UNIVERSITY HAS CALLED FOR PROF. OLIVER. BASKATON, June 9.—At a meeting of the board of governors of the University of Saskatchewan, Dr. Edmund H. Oliver, formerly of Toronto University, now lecturer of history at McMaster University, was appointed to the chair of history and economics.

MADE MANY CHANGES. Final Draft of the Montreal Conference Stationing Committee. PEMBERKE, June 9.—The stationing committee of Montreal, which met last night, announced the following changes from the first draft: Montreal, north district—Hochelega, St. J. Vickers; Hammond, P. H. Barton; North Waverley, M. Styan; Pickanock, W. J. Westway; Quebec district—Trenholm, Thos. Knowlton; Minton, C. Ferguson; Thetford Mines, to be supplied; Inverness, L. I. Hughes; Stanstead district—Hatley and Cassville, E. Scudler; Waterloo district—Waterloo, E. W. Coates; Farnham, W. B. Tucker; Abbotsford, W. P. Hughes.

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EDWARDS, MORGAN & CO. Chartered Accountants, 18 and 20 King St. West, Toronto. EDWARDS & RONALD, Winnipeg. 24015

THE NEW POTENTIA. LOUISVILLE, Ky., June 9.—George L. Street of Richmond, Pa., was today advanced from deputy imperial delegate to imperial delegate at the bi-monthly meeting of the Knights of the Ku Klux Klan, which succeeded Edwin L. Alderman of Cedar Rapids, Iowa.

Baby Swallowed Pills. COBALT, June 9.—Crawling under his father's bed, Ernest Clarence Wallace Green, the fourteen-month-old son of Mr. and Mrs. Green, secured some strychnine tablets, swallowed them and died.

Police Price Penalties. Earl Price will live at the jail for 30 days for theft of clothes. This was the result of a police court yesterday morning. The Central Prison for two long weary years has been a bright day for the inmates, as the price of the goods (with sleepers open at Toronto from 9 p.m.)

Police Shake Up. BROOKVILLE, June 9.—A majority of the police, because they recommended the appointment of Wm. Rankin, magistrate, of Napanee, formerly of Port Hope and Cobourg, as chief of police, that Chief Burke be made sergeant.

Coming Home on Furlough. Rev. O. L. Kilborn, M.A., M.D., one of the missionaries sent to West China by the Canadian Methodist Mission, is on his way here on furlough. He will probably reach Toronto by the middle of July.

Durham Old Boys' Picnic. The Durham Old Boys' Association will hold a picnic in Orono, Durham County, on the 11th of this month, to which the County Council of Durham have been invited. Inspector Jas. L. Hughes, who has been president of the association during the 11 years it has been formed, will speak. The picnic is being held on the 11th anniversary of the formation of the society.

The Metropolitan Bank. Notice is hereby given that a dividend of two per cent. for the quarter ending June 30th next, (being at the rate of eight per cent. per annum) on the capital and profits of the Bank and Branches of the Bank on and after the second day of July next, The books will be closed from the 17th to the 30th June, both days inclusive. By order of the Board, W. D. ROSS, General Manager.

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