

AN AUTHORIZED TRUSTEE INVESTMENT

The Debentures issued by this Corporation are a security in which Executors and Trustees are authorized to invest...

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET TORONTO

INVITING REACTIONS OCCUR AT NEW YORK

Rally in Prices Follows a Dip on Wall Street—Pools Support Local Specialties.

World Office, Thursday Evening, Aug. 20. Reduction in the volume of transactions at the Toronto Exchange yesterday...

Bank of England Statement.

LONDON, Aug. 20.—The weekly statement of the Bank of England shows the following changes...

On Wall Street.

There was little change in London prices this morning to serve as a guide to the probable course of the market...

Iron and Steel outlook improving.

due to favorable agricultural conditions.

NEW YORK, Aug. 1.—Gold shipments to Canada were resumed to-day...

Joseph says: We are told that it is the intention of the directors to keep N. Y. Central on a 5 per cent. dividend basis.

The general stock market continues in the trading area with special movements up and down.

POOLS COMPELLED TO SUPPORT SPECIALTIES.

Thursday Evening, Aug. 20.

Operations at the Toronto exchange showed a remarkable change to-day owing to the fact that inside pools are beginning to feel the weight of outside realizing.

Herbert H. Ball.

National Trust Company advertisement including address, directors, and financial details.

IMPERIAL BANK OF CANADA

Capital authorized... 4,000,000.00. Drafts, Money Orders, and Letters of Credit issued available in any part of the world.

Savings Department

Interest allowed on deposits from date of deposit and credited quarterly.

Street, reported the following fluctuations on the New York market to-day:

Table of stock prices for various commodities like Copper, Iron, and Steel.

Railroad earnings.

S. R., 2nd week Aug. 1908. Decrease. \$1,121,121.

Local Bank Clearings.

Clearings of local banks for the week ended to-day with comparisons:

Money Markets.

Bank of Montreal, London open market rate, 3/4 per cent.

Foreign Exchange.

Building (Tel. Main 6317), to-day report exchange rates as follows:

Buyers, sellers, counter.

N. Y. funds... 1-1/8 dia. 9-1/4 dia. 1/4 to 1/2.

Price of Silver.

Bar silver in London, 25 1/2 per oz. Bar silver in New York, 51 1/2 per oz.

Toronto stocks.

Table of Toronto stock prices for various companies like Bell Telephone, Canadian Pacific, etc.

Montreal Stocks.

Asked, Bids. Montreal stocks list including Dominion Coal, etc.

London Stock Market.

Aug. 20. Last Quo. Last Quo. Consols, money, 8 1/2-1/4.

Price of Oil.

PITTSBURG, Pa., Aug. 20.—Oil closed at 31.75.

New York Cotton.

Marshall, Spader & Co., 14 West King-street, reported following closing prices:

New York Metal Markets.

Pig iron—Steady; northern, \$15.50 to \$17.50.

Harvester Goes Insane.

A harvester giving the name of Thomas Kirkwell, 26 Rendwirth-street, Toronto, has gone violently insane here, and has been committed to Portage Jail.

PROFESSIONALS CONTROL THE MARKET FOR COBALTS

Prices Are Depressed Fractionally, But There is a Marked Absence of Real Stock.

World Office, Thursday Evening, Aug. 20.

Fair activity was noted on all the exchanges for Cobalt securities to-day.

New York Curb.

R. R. Bondard (Chas. Head & Co.) reports the following transactions in Cobalt stocks on the New York curb:

Toronto Stock Exchange—Unlisted Securities.

Gold Fields... 1.50. Crown Mines... 1.40. Cobalt Central... 1.40.

Standard Stocks and Mining Exchange.

Sellers, Buyers. Cobalt Central... 1.40. Crown Mines... 1.40.

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RESIDENCE FOR SALE.

Desirable, modern, detached, solid brick dwelling for sale, convenient to Queen's Park and College-street, containing eleven rooms, and two baths.

COBALT STOCKS

Bought and Sold on Commission LOUIS J. WEST.

LARGE PRODUCTION

From La Rose Since Consolidated Company Took It Over.

A prominent New York Stock Exchange house has issued a circular on the La Rose Company, of which the following is a part:

The La Rose Consolidated Mines Co. was incorporated in May, 1908, under the laws of the State of Maine, with a capitalization of \$7,500,000, divided into 1,500,000 shares, par value \$5 each, of which 1,119,400 shares were outstanding June 20, 1908.

The Consolidated Co. owns over 97 per cent. of the La Rose Mines, Ltd., and all of the stock of the Violet Mining Co. La Rose Mines, Limited, is the operating company, following into a list of its claims: La Rose, La Rose Extension, Princess, Fisher, Eplett and Silver Hill. It also owns 90 per cent. of the capital stock of the University Mines, Limited.

To June 1, 1908, at which time the Consolidated Co. acquired its interest in the property situated with a clean sheet, 2,675,161 ounces of silver have been produced, mostly from development work alone, netting the owners \$1,204,862.

The management reports from June to July this year a production of 501,288 ounces of silver, with an estimated profit of \$210,195, not including cobalt values.

Messrs. R. B. and Wm. Watson, in their report of July 15, 1908, state that the La Rose mine alone has practically developed and indicated ore reserves containing 4,894,005 ounces, with an estimated net profit of \$2,017,878, figuring silver at 45 cents per ounce.

Mr. T. R. Drummond, in a preliminary report dated June 1, 1908, states that there is in the La Rose mine alone ore available for mining containing 6,308,000 ounces of silver, of a net value of \$2,858,950, with silver at 45 cents per ounce.

Prof. Willet G. Miller, provincial geologist of Canada, in his report dated Aug. 9, 1907, states that the La Rose mine alone has practically developed and indicated ore reserves containing 4,894,005 ounces, with an estimated net profit of \$2,017,878, figuring silver at 45 cents per ounce.

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TORONTO STOCK EXCHANGE.

EMILIUS JARVIS & Co. Members Toronto Stock Exchange. 16 Jordan St. Toronto, Ont. London, Eng. STOCKS AND BONDS edit.

Baillie, Wood & Croft

Toronto, Members of the Toronto Stock Exchange. INVESTMENT SECURITIES. Special Reports furnished on request.

STOCK BROKERS, ETC.

A. E. OSLER & CO

18 KING STREET WEST. COBALT STOCKS. DIRECT PRIVATE WIRE TO COBALT. Phone, write or wire for quotations. Phone Main 7484, 7485.

We recommend the purchase of New Tecumseh and Crown Reserve, Silver Queen and Nipissing. Write, wire or phone orders. W. F. CHAMBERS & SON. Members Standard Stock and Mining Exchange, 5 King Street East.

Stewart & Lockwood

18 Adelaide E. BROKERS. COBALT STOCKS. NEW YORK CITY.

A. R. BICKERSTAFF & Co.

621 to 627 Traders Bank Building TORONTO, ONT. Stocks, Bonds and Debentures. COBALT Stocks and Properties.

E. D. WARREN & CO.

STOCK BROKERS. Private wires to New York & Chicago. Traders Bank Building, 4 Colborne Street, Toronto. Telephone Main 608.

A. J. PATTISON & Co.

33-35 SCOTT ST., TORONTO. STOCKS AND BONDS Bought and Sold on all Exchanges.

COBALT STOCKS

HERON & CO. 16 King Street West. FOR SALE. All or any part of 2,000 B. C. Coal, 1,000 Diamond Coal, Alberta, 3,000 California Diamond Oil, 1,000 Diamond Vase Coal. J. E. CARTER. Investment Broker, Guelph, Ont. ed.

An Executors Duty

often extends over a number of years. By the time this business is required an individual may have died, moved away, fallen ill, had habits of ill health. Because he has his own business which he will not be able to neglect for yours.

WRITE FOR OUR TRUST BOOKLET

THE UNION TRUST CO. Limited. Chartered Executor, Administrator, Etc. 174-175 Bay Street J. M. McWHINNEY General Manager.

OWES EIGHT THOUSAND.

The creditors of Kennedy & Co., the insolvent Ottawa tailors, will meet here to-morrow. The assign