

of income—will be kept up and kept good throughout an indefinite future."—*U. S. Consul's Report, No. 125, 1891, pages 227-8.*

M. Melard, Inspector of Forests in the service of the French Republic, in his recent work on "The Insufficiency of the World's Supply of Timber," says:

"There are but seven countries at present able to supply large quantities of timber. Five are in Europe, namely, Austria-Hungary, Sweden, Norway, Finland and Russia; two are in North America, namely, Canada and the United States."

"It has been shown that the available surplus of Austria-Hungary, of Russia and of the United States is seriously threatened by increase of population and by industrial development, and that of Norway by the abuse of the axe. There remain only three sources of supply in which confidence can be placed for yet a little time. These are Sweden, Finland and Canada.

"They are absolutely and hopelessly insufficient.

"If Sweden, Finland and Canada were to attempt to supply all the countries which reach out their hands for timber, their normal productions, and their forests, too, would be disposed of completely in a very short time, revenue and capital alike.

"A timber famine is thus within sight."