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New York. Montreal.

#### Mercantile Summary.

- The Queen Hotel, at St. Stephen, N.B., is being closed. The proprietor is going to St. John. where he will conduct the new Victoria Hotel.

- Building is going on vigorously in the burnt district of Parkhill, Ontario, and the new structures are all substantially built of brick.

- The President's message this year is unusually uninteresting to Canadians, and especially now that the fishery award has been paid.

- Instructions have been received from the Minister of Marine and Fisheries to remove all obstructions to navigation on the Thames between Chatham and its mouth.

- The publishers of the Peterborough Review have begun to issue a daily evening newspaper. which, from its general "get up," would do credit even to a much larger place.

1 .- The Montreal Lumber Company is said to have leased wharves at Quebec for the storage of phosphates, in which article a large trade is antici; ated next season.