

APPENDIX No. 1

SCHEDULE 'B'—Continued.

| Former Bell Rates. | | Our Capital. | Our Dividend per cent. | Capital per Phone. | |
|--------------------|--------|---------------------------|------------------------|--------------------|---|
| R. | R. | | | | |
| \$ | \$ | \$ | | \$ | |
| | | 10,000 | 24 | 40 | Holders of 1 share \$50 get 24% which pays the subscription of \$12. Only one share allowed per phone. We operate in small towns and on Farmers' Lines. |
| 48 | 36 | 15,000 | 8 | 32 | |
| 48 | 36 | 100,000 | 10 | 87 | |
| 120 | 84 | 2,500,000 | | 250 | |
| 24 | | 56,000 | 10 | 83 | 3,500 phones in operation. Building for \$17,000. |
| | | 75,000 | 6 | 72 | We operate whole county in which 'Bell' have only 4 toll stations. |
| 48 | 36 | 75,000 | 12 | 74 | Has proved one of the best paying investments in the city. |
| 48 | 36 | 75,000 | 6 | 62 | |
| 36 | 24 | 100,000 | Good. | 97 | 'Bell' rates for 10 party lines; ours for direct. We don't know that the "Bell" is operating in our city |
| 48 | 36 | 50,000 | 8 | 63 | |
| 36-48 | 24-36 | 20,000 | | 59 | |
| 60 | 36 | 200,000 | 8 | 182 | Many "Bell" phones free and 75 per cent on party lines. Our entire switch capacity in use. |
| 36 | 18 | 50,000 | 8 | 98 | |
| 72-90 | 27-48 | 350,000 St. 350,000 Bd | 5 | | Free intercommunication between the 3 cities at rates named. |
| 48 | 36 | 60,000 | 10 | 63 | |
| 48 | 30 | 10,000 | 6 | 25 | |
| 36 | 24 | 48,000 | 15 | 61 | |
| 48 | 36 | 62,500 | 10-16 | 48 | |
| | | 84,000 | 6 | 120 | Operating 8 exchanges in villages 500, 2,000 inhabitants; with Farmers Lines through country. 200 miles toll line. |
| 36 | 18 | 17,600 Sk. 12,000 Bd. | 7½ | 67 | |
| | | 100,000 | | 138 | |
| 48 | 36 | 50,000 | 6 | 59 | |
| | | 10,000 | Very good | 20 | |
| 48 | 36 | 20,000 | 6 | 40 | |
| 24 | 12 | 8,000 | 9 | 45 | |
| 48 | 36 | 150,000 | | 147 | |
| 72 | 48 | 75,000 | 12 | 69 | |
| 36 | 18 | 75,000 | | 67 | |
| 48 | 36 | 50,000 | 8 | 73 | |
| | | 100,000 | 8 | 125 | Will increase to 1,200 phones by Dec. 1st, 1902. |
| 48 | 24 | 100,000 | | 134 | Switchboard and cables filled out. 500 new subscribers waiting. |
| 50 | 36 | 25,000 | 8 | 50 | |
| 60 | 36 | 25,000 | 10 | 22 | 'Bell' had 117 phones at our start. Now we have ten times as many by giving good service and living prices. |
| 24 | 18 | 20,000 | 10 | 59 | |
| 60 | 48 | 200,000 | 5 | 111 | |
| 60 | 48 | 200,000 | 6 | 125 | |
| 48 | 24 | 100,000 | 6 | 83 | |
| | | 5,000 | 6 | 40 | Members paying \$40 cost of line and inst. are only assessed with actual cost of working which is \$3.60 per year. |
| 1,896 | 48 | 100,000 | 5 | 166 | Automatic switching—no operators required. |
| 125 | Var's. | 135,000 | | 170 | " " " " |
| 120 | 66 | 1,500,000 | 7 Pref. | 215 | |

Mr. FRANCIS DAGGER.