March 11th, 1929.

J.F. Wilkes, Esq., Assistant Manager, The Royal Trust Company, Montreal, Que.

Dear Sir :-

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Re Robert Bruce Bursaries

I am directed by the Acting Principal, Dr. C. F. Martin to return to you duly signed the attached letter of authorization and Trustees' Minute with reference to Bank of Montreal stock held by the Fund.

Yours faithfully,

Secretary to the Principal.