

Currency Act

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|------------------------|--------|
| Brigadier General | 81 |
| Colonel | 339 |
| Lieutenant Colonel | 1,027 |
| Major | 3,291 |
| Captain | 6,543 |
| Lieutenant | 2,082 |
| Second Lieutenant | 1,190 |
| Officer Cadet | 2,739 |
| Chief Warrant Officer | 877 |
| Master Warrant Officer | 2,362 |
| Warrant Officer | 4,737 |
| Sergeant | 10,356 |
| Master Corporal | 11,941 |
| Corporal | 20,671 |
| Private (Trained) | 5,099 |
| Private (Basic) | 9,739 |
| Private (Recruit) | 793 |

[English]

Mr. Speaker: The question as enumerated by the Parliamentary Secretary has been answered.

Mr. Bradley: Mr. Speaker, I ask that the remaining questions be allowed to stand.

Mr. Speaker: Shall the remaining questions be allowed to stand?

Some Hon. Members: Agreed.

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BUSINESS OF THE HOUSE

Mr. Hnatyshyn: Mr. Speaker, when you call Orders of the Day, you will notice that the first item of business is Bill C-118. There have been discussions between the Parties and the motion indicates that there will be a reference to a legislative committee. There has been agreement between the Parties that we will deal with this Bill at all stages in the House, including Committee of the Whole and third reading. I think you will find unanimous consent for that.

GOVERNMENT ORDERS

[English]

CURRENCY ACT

MEASURE TO AMEND

Hon. Ray Hnatyshyn (for the Minister of Supply and Services) moved that Bill C-118, an Act to amend the Currency Act, be now read the second time and, by unanimous consent, referred to Committee of the Whole.

Mr. Speaker: Is that agreed.

Some Hon. Members: Agreed.

Motion agreed to, Bill read the second time and the House went into committee thereon, Mr. Charest in the Chair.

Clause 1 agreed to.

Schedule

Mr. Rodriguez: Mr. Chairman, I want to ask the Parliamentary Secretary who is responsible for piloting this Bill through the House today to indicate to the House, and I want to have this on the public record, whether the Government has agreed to a public tender for the nickel blanks. Has the Government agreed to that?

Mr. Bradley: Mr. Chairman, I am led to believe that the Minister had negotiations with the Hon. Member for Nickel Belt (Mr. Rodriguez) pursuant to this topic. I am also led to believe, and I stand to be corrected by my hon. friend, that the Minister advised or showed him the public tender. It is my understanding that, yes, the blanks will be put to public tender.

Schedule agreed to.

Title agreed to.

Bill reported.

Mr. Hnatyshyn (for the Minister of Supply and Services) moved that the Bill be concurred in.

Motion agreed to.

Mr. Speaker: When shall the Bill be read the third time? By leave, now?

Some Hon. Members: Agreed.

Mr. Hnatyshyn (for the Minister of Supply and Services) moved that Bill C-118, an Act to amend the Currency Act, be read the third time and passed.

Mr. Bud Bradley (Parliamentary Secretary to Minister of Supply and Services): Mr. Speaker, I would like to take this opportunity to say a few words pertaining to Bill C-118. I believe my colleagues would like to say a few words as well.

This Bill is to amend the Currency Act. On March 25, 1986, the Minister announced in the House the Government's intention to proceed in the following manner with regard to a dollar coin. The coin is planned to enter circulation in January, 1987. The active withdrawal of the \$1 bank note will occur in 1989 and be completed by the year's end. The initial mintage will be 300 million coins costing some \$31.8 million to produce. The design of the coin will be the traditional Voyageur motif on the reverse and the Queen's effigy on the obverse. The mint's facility in Winnipeg will be used to strike the coins. I am pleased to announce that the total savings to the Government over a 20 year life span of the coin should amount to approximately \$175 million.

There was some discussion as to why we should have a \$1 coin. In reality I suppose there are two major factors; first, the