Freight Rates-Turgeon Report

FREIGHT RATES

REPORT OF ROYAL COMMISSION ON EFFECTS OF AGREED CHARGES

Hon. George C. Marler (Minister of Transport): Mr. Speaker, I wish to table copies in English and in French of the report of the royal commission appointed to conduct an inquiry into the application and effects of agreed charges as authorized under part IV of the Transport Act. Copies of this report, which I do not doubt will be of great interest to all who are concerned in railway rates, have been made available for distribution.

I should like to take the opportunity to express the thanks of the government to Hon. W. F. A. Turgeon and to his advisory and secretarial staff. The long experience he had in the field of transportation as chairman of the royal commission on transportation eminently fitted Mr. Turgeon for this further task, and the government feels a particular sense of gratitude to him in that though fully occupied by his important duties as Canadian ambassador to Ireland he consented, at great personal inconvenience, to undertake the inquiry.

Mr. Green: May I ask the Minister of Transport whether it is expected there will be legislation arising out of this report at the present session.

Mr. Marler: I might say that matter is under consideration at the present time.

Mr. Hamilton (York West): Were the contents of this report made available to the press before the tabling in the house?

Mr. Marler: Copies were handed to the press this morning at eleven o'clock in order to facilitate their making the report public this afternoon.

QUESTIONS

TRANS-CANADA PIPE LINES-FINANCING

Mr. Knowles:

1. What proportion of the capital necessary to build its all-Canadian gas pipe line does Trans-Canada Pipe Lines Limited propose to raise (a) by the sale of shares of common stock; (b) by the sale of shares of preferred stock; (c) by the sale of bonds?

Trans-Canada Pipe Lines Limited now 2. Is contending that it cannot build its gas pipe line without a government guarantee of its bonds?

3. If so, what other ways of building such an all-Canadian gas pipe line are being considered by the government?

Mr. Benidickson:

1. No information.

2. No.

3. Not applicable.

[Mr. Howe (Port Arthur).]

C.N.R. VICE PRESIDENTS

Mr. Stanton:

1. How many vice presidents are in the Canadian National Railways, (a) as of this date; (b) on the 1st of January, in each of the years 1945 to 1954 inclusive?

2. What is the name, and date of appointment of each of the present incumbents?

3. What are the total salaries of the combined vice presidents?

Mr. Langlois (Gaspe):

The Canadian National Railways advise as follows:

1. (a) 10; (b) January 1, 1945, 8; January 1, 1946, 9; January 1, 1947, 11; January 1, 1948, 11; January 1, 1949, 11; January 1, 1950, 12; January 1, 1951, 13; January 1, 1952, 13; January 1, 1953, 11; January 1, 1954, 10.

2.

Headquarters

S. W. Fairweather, June 18, 1943; M. A. Metcalf, Jan. 1, 1947; E. A. Bromley, Aug. 1, 1948; N. J. MacMillan, Sept. 1, 1949; S. F. Dingle, Feb. 1, 1950; W. H. Hobbs, Feb. 15, 1950.

Western region

J. R. McMillan, Oct. 1, 1950. Central region

W. H. Kyle, Mar. 1, 1953.

Grand Trunk Western Railway

S. J. Massey, Apr. 1, 1953.

Atlantic region

R. Hayes, July 1, 1954.

3. It is not the practice of the company to make public information pertaining to the salary arrangements with its officers.

TRANS-CANADA PIPE LINES-GUARANTEE OF BONDS

Mr. Knowles:

1. Has Trans-Canada Pipe Lines Limited made application to the federal government for guarantee of its bonds in connection with the financing of the said company's gas pipe line?

2. If so, what is the dollar value of the bonds

3. Has the said company asked that such guarantee cover (a) principal; (b) interest?

government, has the government considered it? 5. If so, what is the result of such consideration?

6. If government underwriting of the project is being regarded as necessary, is the government giving consideration to the desirability of the proposed all-Canadian pipe line being government owned?

Mr. Benidickson:

1. Yes.

2. \$275 million.

3. The request was that the guarantee take the form of a payment to make up any

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