

The Ministers in discussing international trade policy issues welcomed the launch of the new round of Multilateral Trade Negotiations. They further shared the view that there was an urgent need to bring more discipline and predictability to world agricultural trade to achieve greater liberalization in accordance with the Punta del Este declaration. They also agreed that the decision to launch negotiations on trade in services is an important step forward in establishing a multilateral framework of principles and rules, and while working towards the objectives set out at Punta del Este, it is imperative to overcome any trade disputes between us. In this spirit, the two Ministers expressed the hope that an early solution be found to the issue of EEC pasta exports to Canada.

The Ministers concluded that the Italian Mission had contributed significantly to establishing a solid base for industrial cooperation and joint ventures, especially in the fields of transportation equipment, aerospace, electronics, plastics, chemicals, oil and gas equipment and high fashion clothing.

Prior to his departure the Italian Minister of Foreign Trade, the Honourable Rino Formica, extended an invitation to the Honourable Pat Carney to visit Italy in the near future as part of the continuing process of strengthening trade ties between Italy and Canada.