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Arrangement between the Creditor Powers for the acceptance of the Young Plan as regards Germany, signed at The Hague, January 20, 1930.

THE duly authorized representatives of the Government of His Majesty the King of the Belgians, the Government of the United Kingdom of Great Britain and Northern Ireland, the Government of Canada, the Government of the Commonwealth of Australia, the Government of New Zealand, the Government of the Union of South Africa, the Government of India, the Government of the French Republic, the Government of the Greek Republic, the Government of His Majesty the King of Italy, the Government of His Majesty the Emperor of Japan, the Government of the Republic of Poland, the Government of the Republic of Portugal, the Government of His Majesty the King of Roumania, the Government of the Czecho-Slovak Republic and the Government of His Majesty the King of Jugo-Slavia, have concluded the following arrangement:

1. The Signatory Powers accept the division of the German payments resulting from the New Plan as a final settlement of all questions relating to the distribution of payments, transfers, cessions and deliveries already made by Germany in execution of the Treaty of Versailles, the Armistice Conventions, and any supplementary Agreements, subject only to the provisions set out in Articles 3 and 4 of this arrangement.

This division among the Signatory Powers shall not be affected by any existing arrangements between them nor by the result of accounts relating to past transactions.

2. In consequence, all accounts between the Signatory Powers or between any one of them and the Reparation Commission, relating to questions dealt with in Article 1 and regarding the period prior to the application of the Experts' Plan of June 7th, 1929 (including accounts relating to the shares of the German pre-war public debt), have henceforth no purpose or effect and will be closed in their existing state, subject only to the provisions set out in Articles 3 and 4 of this arrangement.

3. Nevertheless—

- (a) The shares of the Bagdad Railway Company at present held by the Reparation Commission will be allotted in three equal portions to France, Great Britain and Italy, without giving rise to any adjustment of accounts between the Creditor Powers.
- (b) The method of distribution of the cables ceded by Germany under the Treaty of Versailles will be settled by the Creditor Powers concerned.
- (c) The expenses of the Experts Committee of 1929 to be met by the Creditor Powers will be finally divided among them in accordance with the percentages provided by the Spa Agreement and the complementary Agreements.
- (d) Any savings realised on the sums paid to the Sections of the Inter-allied Rhineland High Commission out of the fifth Dawes annuity shall be used towards meeting the expenses of the said Sections after the 31st August, 1929, including costs of liquidation. The balance of these expenses up to the following maxima: Belgium 250,000 Reichsmarks, France 750,000 Reichsmarks, Great Britain 364,000 Reichsmarks, shall be defrayed from the Fund provided for by Annex IV to the Protocol of August 31, 1929.