



FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF CEYLON

WHEREAS Ceylon desires to purchase Canadian wheat flour for consumption in Ceylon over and above the amounts supplied by Canada on a grant basis under the Colombo Plan, and

WHEREAS Canada has agreed that to supplement its economic assistance to Ceylon under the Colombo Plan, it will make loans to Ceylon for the purpose of financing the purchase of Canadian wheat flour for consumption in Ceylon over and above the amounts supplied by Canada on a grant basis under the Colombo Plan, and

Now THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the covenants and agreements hereinafter set forth the parties hereto agree as follows:

FINANCE

Agreement between CANADA and CEYLON

Signed at Ottawa November 5, 1958

In force November 5, 1958

Subject to this Agreement, Canada will pay from time to time at the request of Ceylon to the Ceylon Commercial Corporation on behalf of Ceylon such amounts as may be required to pay for the purchase in Canada of not more than 25,000 tons of wheat flour by the Ceylon Commercial Corporation on behalf of Ceylon, as a part within the territorial limits of Canada.

Ceylon will pay to Canada in Canadian dollars in seven (7) equal instalments an amount equal to the total amount paid by Canada on its behalf under clause 1; the first such instalment to be paid on the day of December, 1958, and subsequent instalments on the 1st day of December of each of the years 1962 to 1967 inclusive; but Ceylon may, at its option, accelerate, without notice or demand, all payments under this clause.

FINANCE

Accord entre le CANADA et le CEYLON

Signé à Ottawa le 5 novembre 1958

En vigueur le 5 novembre 1958

Ceylon will pay to Canada in Canadian dollars in seven (7) equal instalments an amount equal to the total amount paid by Canada on its behalf under clause 1; the first such instalment to be paid on the day of December, 1958, and subsequent instalments on the 1st day of December of each of the years 1962 to 1967 inclusive; but Ceylon may, at its option, accelerate, without notice or demand, all payments under this clause.

In Witness Whereof the undersigned being duly authorized the their respective Governments, have signed this Agreement.

The Queen's Printer and | L'Imprimeur de la Reine,
Controller of Stationery | contrôleur de la Papeterie
OTTAWA, 1959

Price-Prix: 25 cents

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