

33.333% of the F.O.B. St. Lawrence Port value of each shipment shall be available against draft payable in Montreal, Canada, in Canadian dollars, 27 months from date of Bills of Lading.

33.334% of the F.O.B. St. Lawrence Port value of each shipment shall be available against draft payable in Montreal, Canada, in Canadian dollars, 36 months from date of Bills of Lading.

- (c) The BANK HANDLOWY w WARSZAWIE S.A., WARSZAWA, shall issue and transmit to the Seller a Letter of Guarantee that the Bills of Exchange referred to in paragraph (b) above will be guaranteed by the BANK HANDLOWY w WARSZAWIE S.A., after acceptance by the Buyer.
- (d) After the loading of the grain the Bills of Exchange drawn by the Seller shall be sent by him to C.H.Z. "ROLIMPEX", WARSZAWA, Al. Jerozolimskie 44, for acceptance and obtaining of the guarantee of the BANK HANDLOWY w WARSZAWIE S.A., WARSZAWA. Completed Bills of Exchange are to be returned to the Seller within 15 (fifteen) days after receipt of the Bills of Exchange of "ROLIMPEX", WARSZAWA. The Buyer shall have the option to prepay the drafts referred to in paragraph (b) above, prior to maturity, with interest calculated to the date of actual payment at the rate applicable at the time the option is exercised.
- (e) Interest shall be payable successively at the end of each three-month period from the Bill of Lading date and shall be calculated on each cargo at the rate per annum payable by the Seller at the time each cargo is shipped. The payment of interest when due will be guaranteed by a Letter of Guarantee issued on the instructions of "ROLIMPEX" by the BANK HANDLOWY w WARSZAWIE S.A., WARSZAWA. The said Letter of Guarantee is to be sent to the Seller simultaneously with the return of the completed Bills of Exchange referred to in paragraphs (b), (c) and (d) above.
- (f) Bank charges for opening any Letter of Credit shall be for account of the Buyer: all other bank charges for negotiating documents, etc., in Canada shall be for account of the Seller.
- (g) These credit terms shall apply to the contract dated August 13, 1973 between Rolimpex and the Canadian Wheat Board. All quantities shipped after August 1, 1973 shall form part of the overall quantity to be shipped during the first year of this Agreement.

ARTICLE III

Under this Agreement, Rolimpex and the Canadian Wheat Board shall conclude specific contracts in respect of each transaction. The grades of grain, delivery terms, prices and other commercial conditions will be negotiated and agreed upon by Rolimpex and the Canadian Wheat Board.

ARTICLE IV

Quantities of Canadian grain which may be purchased and supplied in excess of the maximum amounts provided for in Article I will be subject to separate negotiations between the two parties on the basis of Buyer's requirements, Seller's supply position, and buying and selling terms, including the possibility of credit, which will be examined in the light of circumstances prevailing at the time.