

9. To establish the withdrawal price for fresh or chilled cod, size 4, head-on gutted, Quality B, one would apply the price derived from the guide price, i.e. 794 ECU/ton and apply the conversion factor of 0.47. A product having these characteristics would then be expected to fetch the withdrawal price of 373 ECU/ton. Otherwise it would be withdrawn from the market. In the case of cod, some thirteen different prices may apply, depending on the commercial characteristics of the landed product.
10. If a producer organization, which is responsible for the administration of the system, should decide to arbitrarily apply higher withdrawal prices, no financial compensation would be extended by the EEC. However, withdrawal prices may vary within a range of -10 per cent and +5 per cent either side of the officially determined withdrawal prices to take account of seasonal fluctuations in the market.
11. Apart from the producer organization responsibilities specified above, they must also ensure that withdrawn fish are not resold on the market in any member country, although it may be utilized in the manufacture of fishmeal, for other non-food purposes or it may be distributed free to charitable societies and institutions.
12. Special withdrawal prices have been introduced to account for transportation, extra handling costs, etc. in the more remote areas of the Community.
The funds required to operate the withdrawal system are derived from:
 - amount, if any realized from sales,
 - compensation from EEC funds (EAGGF guarantee section),
 - the imposition of a levy on fish sold by PO members.
13. The EEC sets a limit on the proportion of the withdrawal price which it will pay to fishermen for the quantities withdrawn. This varies on the basis of the percentage of the catch removed from the market in relation to the annual quantities offered for sale of the species in question. When the quantity withdrawn does not exceed 5 per cent of the annual sale, 85 per cent of the withdrawal price is paid by the EEC. When withdrawals amount of between 5 - 10 per cent of the annual sale, 70 per cent of the withdrawal price is remunerated; for between 10 - 15 per cent of annual sale remuneration falls to 55 per cent and for between 15 - 20 per cent of the annual sale only 40 per cent of the withdrawal