

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - \$15,000,000
Reserve Fund - - - 13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
ALEXANDER LAIRD - - - General Manager
JOHN AIRD - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid-up Capital - - - \$4,866,666.66
Reserve Fund - - - \$3,017,333.33

Head Office in Canada, Montreal
H. B. MACKENZIE, General Manager

Branches in British Columbia

Agassiz	Kaslo	Quesnel
Ashcroft	Kerrisdale	Rossland
Bella Coola	Lillooet	Trail
Duncan	Lytton	Vancouver
Esquimalt	North Vancouver	Victoria
Fort George	150-Mile House	Victoria, James Bay
Hedley	Prince Rupert	

YUKON TERRITORY

DAWSON

Savings Department at all Branches.

Special facilities available to customers importing goods under Bank Credits.

Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch

WILLIAM GODFREY, Manager
E. STONHAM, Assistant Manager

ada shall agree to, and carry out certain provisions and regulations laid down by the Act.

The rate of interest charged on loans shall be determined from time to time, and in the case of each respective loan shall be the rate for the time being prescribed, and the basis for fixing the rate shall as nearly as practicable be the adoption of a rate which shall exceed by not more than 1 per cent. per annum the rate actually paid by the Commission on the net amount realized from the sale of securities by which the funds for the purpose of the Commission have been raised.

By the provisions of part two, all the existing Farmers' Institutes and other associations in the Province and any others to be formed come under the new Act, being incorporated without capital shares, much as the benevolent societies.

Part three provides for the formation of associations with share capital for co-operative or associated carrying on of various activities in farm production.

Part five provides for the formation of district or central exchanges of associations formed under part three. This is a reconstruction of the present system applied to fruit-growers' exchanges.

Part five comprises general clauses covering the conduct of associations under parts two and three of the Act.

Part six provides for the appointment of inspectors of creameries by the Provincial Government. These officials are to be known as Provincial Dairy Inspectors, and powers are given them to enforce rules to improve the conditions under which dairy products are handled and sold.

Part seven reconstitutes the Board of Horticulture, and very complete provisions for the regulation and protection of the fruit industry are made. Power is given to the Board of Horticulture to make regulations and to enforce them. As heretofore, the members appointed to the Board of Horticulture shall receive travelling expenses, but no salary.

Part eight of the new Act contains schedules covering regulations for the management of associations under part three, also a schedule of fees.

AMENDMENTS TO "TRUST COMPANIES ACT."

Amendments to the "Trust Companies Act" proposed by the Provincial Legislature do not seriously affect the structure of that Act, but are chiefly concerned with detail.

Among the more important changes are the following:

No member or shareholder shall be entitled to vote at any general meeting unless all calls or other sums in respect of shares have been paid.

Whenever an extra-provincial company is authorized by its charter to carry on in addition to trust business any other business, it need not register under the Act so long as it gives an undertaking that it will not engage in trust business.

An amendment is made for the purpose of giving a certificate of change of name to conform with the general provisions of the Act.

One of the most important changes is the following:—
"It shall be the duty of every trust company beginning at a period of twelve months from the creation of each trust, to make to the cestui que, trust or beneficiary, if not under legal disability, an annual statement in writing showing in detail the receipts and disbursements and the general condition of the trust."