WALKERVILLE now has a population of 1,400 and an assessment roll of \$2,000,000.

KINGSTON Board of Trade is wrestling with the grain transportation problem; and it has evolved a scheme which Mr. B. M. Briton, M.P., will be asked to lay before the house. Briefly it is as follows: The Government to deepen Port Colborne harbor to 20 feet, and obtain control of the 27 miles of railway between Port Colborne and Dalhousie; these steamers loaded to 18 feet could lighten to 14 feet at Port Colborne, pass through the canal and pick up the balance of their cargo at Dalhousie, it having come along by rail in the meantime.

#### A DISAPPOINTING MACHINE.

Editor MONETARY TIMES:

SIR,-I am writing you, that you may, in your next issue, warn the Canadian merchants against being deceived, as some of us in St. Thomas have been last week, when we bought what is called the "Monitor Rotary Table," for show windows. This is a clock-work contrivance. moving in a circle to display goods. The idea is not new, but is a very good one, and this little machine is sold at the modest price of \$4.50, guaranteed for one year against breakage; and also warranted to run eight days. That is where it fails. I set ours up at once, on buying it, and as it started off all right and appeared to do its work, I paid for it, expecting it to run eight days with one winding, but in three hours it stood still. Like "grandfather's clock," it "stopped short," apparently, "never to go again."

If the persuasive agent who visited St. Thomas calls upon your readers and assures them these "rotary tables" will run eight days, and they buy them expecting the machine to do so, he will require to furnish better machines than any he sold in this city, or the buyers will be disappointed. Some don't work at all, others get up a little motion. Ours is, perhaps, as good as any in town, and we have to wind it up three or four times a day. It is said to be made by Lawson Bros. Co., of New York.

Yours truly,

H. H. TALLMAN,

Boots and Shoes.

St. Thomas, Ont., 26th March, 1900.

### TORONTO STOCK TRANSACTIONS.

An advance in Canadian Pacific has been the feature of the Toronto Stock Exchange during the past week. From 951/2 the stock went to 97%, closing yesterday at noon at 971/2, 3,328 shares changed hands. War Eagle also showed more strength, going to 140, and dropping back to 138; sales totalled 36,450 shares. The other transactions for the week ending Thursday

Imperial Bank, 16 at 209-1/2; Bank of Hamilton, 15 at 185; Ontario Bank, 58 at 128-1/2; Bank of Commerce, 136 at 1471/2-1/8; Standard Bank, 417 at 197-8; Traders' Bank, 2 at 113; Toronto Bank, 393 at 235;

Dominion Bank, 10 at 268; Commercial Cable, 793 at 16734-1721/2; General Electric 241 at 177-9; do pref., 100 at 1061/2; Toronto Ry., 125 at 1001/8-1/2; Republic, 12,000 at 104-107; Consumers' Gas, 481 at 210-212; Freehold Loan (new), 51 at 741/2-5; Toronto Electric Light, 88 at 1321/2-3; Cable Registered Bonds,\$1,100 at 1023/4-3; Carter-Crume, 25 at 101; Cycle and Motor, 38 at 86; Twin City Railway, 75 at 651/2-7/8; Golden Star, 5,000 at 1534-16; Canada Permanent, 62 at 130; Virtue, 3,500 at 95; Manitoba Loan, 40 at 45; Northwest Land, pref., 55 at 53; Western Canada Loan, 50 at 95; Cariboo (McKinney), 1,000 at 70; London Electric Light, 139 at 1151/4-1191/2; British America, 3 at 1163/4; London Railway, 25 at 170; Toronto Mort., 32 at 78; Toronto General Trusts, 13 at 1471/2;

Dominion Telegraph, 20 at 129; Crows Nest Co., 669 at 140; Dunlop Tire, prel, 5 at 101.

OLD ESTABLISHED HARDWARE BUSINESS in Collingwood for sale; owner retiring; Collingwood is favorably situated for business, being terminal of two railways; was fine harbor, with large first of first-class steamers, giving access to all mills and point on Georgian Bay and upper lakes; has also large saw and planing mills, meat factory, tannery, dry-dook ship-) ard; also projected blast furnaces and rolling mills. Apply to J. HENDERSON, Barrie.

## Ontario Accident and Lloyds Plate Glass

ACCIDE AND DISEASE

INSURANCE COMPANIES

e Specially Attractive Policies covering Accident Accident and Sickness Combined Employers, Elevator, General and Public Liability, Plate Glass.

EASTMURE & LIGHTBOURN, Gen'l Agents 3 Toronto Street, TORONTO.

# NATIONAL LIFE Assurance Company Of Canada.

The first Annual Meeting of the National Life Assurance Company of Canada was held at the Company's Head Office, Temple Building, Toronto, on Tuesday, the sixth instant, a large number of Shareholders and Policy holders being present to receive the report of the Directors, which was adopted unanimously. Several of the Stockholders made stirring addresses, expressing great satisfaction at the success the Company had attained during the four and a half months of its active opera-

## FINANCIAL STATEMENT.

Receipts.	6 102 82
Disbursements.	
By total disbursements	26,960 83
Balance, net ledger assets	\$100,141 99
Assets.	
By Dominion of Canada Bonds	\$ 50,686 77
By Loans on Bonds and Debentures	35,000 00
By Cash in Imperial Bank and on Hand	11.504 40
By Agents' and other Ledger Balances secured	1.227 99
By Office Furniture and Equipment	1,722 75
- •	
D. Outstandt	\$100,141 99
By Outstanding and Deferred Premiums (less cost of coll'n)	4,021 03
By Interest Accrued, etc	841 33
	\$105,004 35
Liabilities.	
To Assurance Reserve Fund. Hm. 3½ per cent \$15,582 96 To Death Claim (paid Jan. 2, 1900)	
Amount Due on Account, Medical Fees and Rent 643 51	18,226 47
	18,220 47
Surplus	\$ 86,777 88
Surplus as above \$ 86,777 88	
Uncalled Capital Stock	
Surplus Security for Policy-holders 451 502 88	
Assurance Reserve Fund TE 582 06	
Total Security for Policy holders 467,175 84	
New Insurance issued during 1800	\$628,500 00
Insurance in force December 30th, 1899	604,000 00
ne Directors and Shareholders, The National Life Assurance Co :-	- a momet

Gentlemen,—We have examined the above Statements of receipts and disbursements the Balance Sheet with the Balance and the Balance Sheet with the Books and Vouchers of the Company, and certify to their correctness.

We have examined the Securities, the Cash and Bank Balances, and find them correct and in accordance with the above statements.

A monthly audit has been made of the Books of Account since the inception of the Company, and we report that they are well kept and in a satisfactory condition.

Auditors HARRY VIGEON, F.C.A. J. P. LANGLEY,

J. P. LANGLEY,

The retiring Directors were unanimously re elected, leaving the Board as before, viz.:—Messrs. H. S. Howland, Elias Rogers, W. D. Long, Hon. Robert Beaven, T. C. Irving, Wm. Stone, A. S. Irving, J. J. Foy, Q.C., M.P.P., G. L. Milne, M.D., Hetherington, M.D., J. D. Chipman, H. McC. Hart, J. L. Spink, G. W. Beardmore, W. R. Hobbs, J. N. Greenshields, Q.C., J. N. Shenstone, H. Laporte; R. H. Matson, Managing Director.

At a subsequent meeting of the Board Mr. H. S. Howland was re-elected President, Mr. Elias Rogers Vice-President and Mr. W. D. Long, Hamilton, Ont., Second Vice-President.

R. H. MATSON, Managing Director.

F. SPARLING, Secretary. ALBERT A. MACDONALD, Chief Medical Officer.