

\$700; Wood, Gundy and Co., Saskatoon. Tipperary, \$500; Nay and James, Regina.

School Districts.—Foxdale, \$200; Allan, Gordon and Gordon, Regina. Spondon, \$2,900; Waterman, Waterbury Manufacturing Co., Regina. Monmouth, \$700; Nay and James, Regina. Paragon, \$500; Wood, Gundy and Co., Saskatoon.

Town.—Kerrobot, \$5,128.21; Nay and James, Regina.

Village.—Fielding, \$750; W. L. McKinnon and Co., Regina.

Kenora, Ont.—Messrs. C. H. Burgess & Co. have purchased \$10,474 6 per cent. 30-instalment bonds of the town of Kenora.

Smith's Falls, Ont.—Messrs. A. Jarvis & Co., of Toronto, have purchased an issue of \$10,203 6 per cent. bonds, payable in 20 instalments. The bonds were issued for local improvement purposes. Jarvis & Co.'s tender was for 103.03, which is about on a 5.64 basis. Among the highest tenderers were:—

Canada Bond Corporation	102.47
Brent, Noxon & Company	102.40
A. E. Ames & Company	101.90

Quebec, Que.—The \$400,000 bond issue of the Roman Catholic School Commission has been awarded to Messrs. Wood, Gundy & Co., of Toronto. The bonds were purchased at 101.21 for a term of 35 years at 5½ per cent. interest. There were fourteen tenders received by the commission. The rate to be paid for the money will be 5.42 per cent. Wood, Gundy & Co.'s bids for the bonds at various rates of interest and terms of maturity were:—

35 years, 5½ per cent.	101.21
10 years, 5½ per cent.	99.61
5 years, 5½ per cent.	99.28
35 years, 5 per cent.	93.33

Other bidders were; A. E. Ames & Co., who were second on the list with 99.83, and the Dominion Securities Corporation, with 99.08.

PINE PROPERTY (British Columbia) FOR SALE

Operating plant with well established connections and extensive timber holdings offered as a going concern.

Mill is fully equipped, annual capacity of 30 million feet, now in operation.

Property includes 32,000 acres of Western soft pine, 500 million feet located tributary and available.

Concern has excellent trade connections, and is now shipping its product extensively into Eastern Canada and New England States.

This is not a speculative offer. It is a bona fide proposition covering a thoroughly established and fully developed business.

For business reasons the property is offered at exceptionally advantageous terms which call for a moderate cash investment.

Principals only desiring full particulars, address **Box 165, The Monetary Times, Toronto**

Port Arthur, Ont.—Messrs. Wood, Gundy & Co. have purchased an issue of \$11,700 6 per cent. 10-year bonds at 101.675. The proceeds will be used for fire apparatus purposes. The following is a list of tenders:—

Wood, Gundy & Co.	101.675
Brent, Noxon & Co.	101.53
G. A. Stimson & Co.	101.15
Canada Bond Corporation	101.08
McDonagh, Somers & Co.	101.00
A. Jarvis & Co.	100.89
Morrow & Jellett	100.53
C. H. Burgess & Co.	100.42
Dominion Securities Corporation	100.267
A. E. Ames & Co.	100.00
R. C. Matthews & Co.	99.75
Bond and Debenture Corporation	97.66

FUEL CONTROL NO LONGER NECESSARY

The office of the fuel controller for Canada will cease to exist about the end of this month. The last official statement was issued a few days ago by Mr. C. A. Magrath, announcing that supplies are now ample for requirements. The coal regulations will probably be allowed to remain in force until the actual declaration of peace, although importers and dealers will not be required to take out new licenses for the coming coal year. In the United States the fuel administration, as constituted under the Lever Act, officially continues until peace is declared, although the organization at Washington has been reduced to the vanishing point.

NEW POWERS FOR ONTARIO MARSHAL

Additional powers are given to the fire marshal of Ontario by a bill which is now before the Ontario legislature. This bill also provides for the appointment of the deputy fire marshal.

The fire marshal is given power to assist municipal officers in improving and enforcing by-laws for the prevention of fire or protection of life and property therefrom; to distribute information in the interests of fire prevention; to assist in the formation of local associations with this purpose; to order the removal of combustible material, etc.; to examine property upon complaint; to keep records of fires; to investigate the cause, origin and circumstance of any fire. He is also given authority, wherever he considers it advisable, to order the withholding of insurance money pending an investigation. The right of appeal is also provided from a local authority to the fire marshal and again from the fire marshal to a county judge.

UNIFORM CONDITIONS IN FIRE INSURANCE

The British Columbia government is enacting legislation providing for uniform conditions in policies of fire insurance. This act is known as the "Fire Insurance Policy Act." It provides that a company may not be allowed to discharge its liability under a policy by objecting that the conditions of a contract have not been strictly complied with. Conditions are set forth in the act which shall as against the insurers be considered part of every contract of fire insurance in British Columbia and shall be printed on every policy of fire insurance with the heading "Statutory Conditions." If any insurance company desires to vary these conditions the alteration must be written immediately afterwards in conspicuous type and in red ink. Where a coinsurance clause is included such fact must be indicated by stamping or printing in red ink across the face of the policy. The statutory conditions provided by the act are the same as those now in force in Ontario, Manitoba, Saskatchewan and Alberta.