

## RECENT FIRES

## The Monetary Times' Weekly Register of Fire Losses and Insurance

**Brockville, Ont.**—November 11—Residence of Mr. W. G. Holmes was damaged. Caused by defective fireplace. Estimated loss, \$4,500.

**Burlington, Ont.**—November 16—Thirteen summer homes at Station 24 were destroyed. Estimated loss, \$34,000. The burned homes belonged to the following: Lewis Johnson, 43 Augusta Street; Charles Nash, Charles Wilson, 22 Cannon Street West; Mrs. Frank Hutton, two; Mrs. Mary Thompson, W. H. Yeates, Mrs. McMullen, Mrs. Margaret Irwin estate, J. P. Shepard, two; and Mrs. R. B. Hill, 139 Charlton Avenue West, two. A cottage, owned by W. J. Kingdon, Markland Street, on the lake side, was seriously damaged.

**Burnaby, B.C.**—November 10—Shingle mill of A. H. McDonald was destroyed. Caused by defective wiring. Estimated loss, \$6,000.

**Chatham, Ont.**—November 15—Storehouse at the rear of W. T. Loggie's residence was damaged.

**Elora, Ont.**—November 19—Plant of T. E. Bissell Company was destroyed. Estimated loss, \$75,000, covered by insurance.

**Halifax, N.S.**—November 17—Building at 159 Hollis Street was damaged.

**Harwich, Ont.**—November 15—Barn on the farm of H. A. Dean, manager of the Bank of Montreal, Chatham, was destroyed.

**Levis, Que.**—November 18—House of Jos. Turdif was destroyed.

**London, Ont.**—November 15—The Belvedere Hotel was damaged. Estimated loss, \$10,000.

**Nelson, B.C.**—November 12—Residence of Peter Hughes, 810 Hall Street, was damaged. Caused by stove ashes left in cellar. Estimated loss, \$100.

## BRITISH COLONIAL

FIRE INSURANCE COMPANY

MONTREAL



Authorized Capital, \$2,000,000.00  
Subscribed Capital, 1,000,000.00  
Paid-up Capital, 247,015.79

## General Fire Insurance Business Transacted

THEODORE MEUNIER,  
ManagerREGINALD B. GAUDIN,  
Assistant Manager

## Commercial Union Assurance Co.

LIMITED, OF LONDON, ENGLAND

The Largest General Insurance Company in the World

|                                   |               |
|-----------------------------------|---------------|
| Capital Fully Subscribed          | \$ 14,750,000 |
| Capital Paid Up                   | 1,475,000     |
| Life Fund and Special Trust Funds | 73,045,450    |
| Total Annual Income Exceeds       | 57,000,000    |
| Total Funds Exceed                | 159,000,000   |
| Total Fire Losses Paid            | 204,667,570   |
| Deposit with Dominion Government  | 1,323,333     |

(As at 31st December, 1917)

Head Office Canadian Branch:

COMMERCIAL UNION BUILDING - MONTREAL

JAS. MCGREGOR, MANAGER

Toronto Office - 49 Wellington Street East

GEO. R. HARGRAFT, General Agent for Toronto and County of York

**Montreal, Que.**—November 13—The Salaberry Apartments, corner of Sherbrooke and St. Dennis Streets, were damaged.

November 19—Plant of the Patterson Manufacturing Company was damaged. Estimated loss, \$10,000.

**Westwood, Ont.**—November 14—General store of Pringle and Son was damaged. Caused by defective stovepipe.

**Windsor, Ont.**—November 11—Apartment house at 30 Cameron Avenue, owned by Winter, Williamson and Little, was damaged. Estimated loss, \$500,000, covered by insurance.

November 13—Plant of the Neal Baking Company, Salter Street, was damaged. Caused by the explosion of test-oven in the chemical laboratory.

## NEW ROYAL TRUST BOARD FORMED

A newly-formed advisory board of the Royal Trust Company branch in Ottawa consists of Sir Henry Egan, managing director of the Hawkesbury Lumber Company, Limited, and director of the Bank of Ottawa and of the Ottawa and Hull Power and Manufacturing Company; J. B. Fraser, president of Fraser and Bryson Lumber Company and director of the Bank of Ottawa and of the Ottawa and Hull Power and Manufacturing Company, and A. G. Parker, manager of the Bank of Montreal at Ottawa.

## TORONTO INSURANCE INSTITUTE MEETING

The November meeting of the Insurance Institute of Toronto was held in the board of trade dining-room on Thursday evening, November 21st. The October meeting, which was to be the first of the year, had to be postponed owing to the epidemic. The inaugural address of the president, Mr. H. W. Crossin, was accordingly delivered at this meeting, and Mr. Wm. J. Graham, third vice-president of the Equitable Life Assurance Company, of New York, spoke on the subject of group insurance.

Mr. Crossin reviewed insurance activity during the past few months. In the field of life insurance, he said, the outstanding feature is the heavy loss resulting from the epidemic of Spanish influenza. The result would be that losses would very likely be up to the expectancy under the mortality tables, something which the war losses alone of this year or previous years had not accomplished. On the other hand, he pointed out, the catastrophe emphasized the necessity and value of life insurance. The total losses from this cause are not known at the present time. Fire insurance men, he said, awaited with interest the outcome of the investigation being made in Ontario by Mr. Justice Masten. Anxiety was felt regarding the legislation policy of the provincial government. The speaker also mentioned the good work which the Ontario fire marshals' department is doing to assist in reducing the excessive fire losses in Canada.

In the casualty department the most growth has been in the automobile field, resulting from the increased ownership of motor cars throughout Canada. In the personal accident field contracts have become considerably more liberal. Regarding workmen's compensation, he referred to the fact that, while the funds of the province of Ontario is still in a solvent state, that of Nova Scotia was also in good condition until the Halifax disaster occurred. Regarding marine insurance rates, he said it was scarcely to be expected that they would drop immediately to the pre-war standard.

Group insurance is a branch of the business in which the Equitable Life, of which Mr. Graham is third vice-president, is specially interested. He outlined the nature of group insurance, pointing out how it tended to link labor and capital more closely together. It does not, he said, replace life insurance, but is intended merely to act as an absorber of the shock resulting to a dependent family when its supporter meets death, whether expected or unexpected.

Total subscriptions to the fourth Liberty Loan were \$6,989,047,000, the Treasury Department announced on November 19th after final tabulations had been completed. The over-subscription of \$989,047,000 was 16.4 per cent. Every Federal Reserve district exceeded its allotted quota.