FIVE new hydraulic pumps have been installed at the London, Ont., waterworks. Providing the usual rivers flow is maintained, these pumps alone will permit of the entire closing down of the present steam pumps. The former have a capacity of 5,000,000 gallons of water every 24 hours.

Mercantile Summary.

MESSRS. SUTCLIFFE & MUIR are putting up a large modern flour mill at Moosomin.

IN 1897 R. A. Teasdale commenced in the tailoring business at Massey, Ont. From the first but little progress was made, for he had only a limited field of operation. His assignment to R. D. Schooley of the same place is announced.

THE firm of Geo. Wilson & Co., planing mill owners, of St. Catharines, recently assigned to G. B. Burson. A statement made by this company on July 7th of this year showed nominal assets of $133,000, with liabilities of about $103,000. On July 27th, the storehouses with contents were destroyed by fire, the loss being estimated at $40,000, while the insurance carried amounted to $25,000. The last report at hand is to the effect that assignment has been made.

THE following companies have received Ontario charters; the Lake Ontario Steamship Co., Limited, Hamilton, capital $150,000; the Sunbeam Incandescent Lamp Co. of Canada, Limited, St. Catharines, capital $100,000; the Consolidated Stores Co., Limited, Toronto, capital $50,000, to prepare, buy and deal in groceries: the Sudbury Power Co., Limited, Ottawa, capital $400,000, to manufacture and deal in waterpower, electric, pneumatic and other powers, also in electricity.

AT a meeting of the shareholders of the Grand Trunk Railway in London, England, assent was gained to the proposal of the directors to create an issue of 4 per cent. guaranteed stock, increasing the amount from £5,200,000 as at present to £10,000,000. This means of providing money was proposed, it was explained, so as not to have recourse to the issue of perpetual debenture stock, thereby adding to the fixed charges of the company, and so as to strengthen the junior securities. The money will not be employed in extending the road to the Pacific.

HALIFAX LETTER.

In a comparatively new country like Nova Scotia it is somewhat unusual to find a firm continuing uninterruptedly in business for almost 100 years. While in the private office of Bauld Bros. & Co., wholesale grocers of this city, your correspondent noticed upon the walls the portraits of three generations of the family and elicited some interesting information regarding the history of this firm. In 1816 Wm. Bauld senior, established the business on the present site, being joined ten years later by his half brother, John Gibson. About 1850 Wm. Bauld, junior, was admitted to partnership and the style of the firm was changed to Bauld, Gibson & Co.. In 1880 Henry G. Bauld, the present senior partner, became a member of the firm and in 1900 his two brothers, Alfred and William C., were admitted to partnership. The fourth generation is represented by Stanley Bauld, son of Henry G., who holds a junior clerkship and as time rolls on may naturally expect to succeed to his father's interests.

I had an interview recently with Mr. S. M. Brookfield, manager of the Halifax Dry Dock. A lot of new machinery has been added to the equipment of the dock this season, this being rendered necessary by the changes in ship building in recent years. When this dock was first built steel ships used only 12 foot plates while now 30 foot plates are not uncommon. To give an idea of the class of machinery now required it may be said that the freight alone