

Telephone Main 4744.

GEO. O. MERSON,
CHARTERED ACCOUNTANT

Assignee, Liquidator, Auditor, Etc.

27 WELLINGTON STREET EAST,
TORONTO, CANADA.**SAFE STOCK OPERATIONS**

are only those that determine at the outset what the limit of any possible loss may be and also allow the operator to take advantage of every move of the market during a given period.

House Options

which are handled only by members, and officially recognized by the committee of the LONDON STOCK EXCHANGE, meet with both the above requirements. From the day he purchases the "House Option" to buy or sell a certain stock at a certain figure for a given time, the operator is certain that his possible losses are limited to the bare cost of the Option. He has moreover the privilege of operating against his Option without margin. His profits are only limited by the extent and frequency of the fluctuations in his particular stock.

MORAL:—Always select an active stock when buying a House Option.

Full particulars and handbook on application.

Reginald L. Brown
TORONTO, CANADA.**McIntyre & Marshall**Members New York Stock Exchange.
" New York Produce Exchange.
" New York Cotton Exchange
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Represented in Toronto by

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" Chicago Board of Trade.**J. C. BEATY, Manager, 21 Melinda St.**
TORONTO.**JENKINS & HARDY****ASSIGNEES,****ACCOUNTANTS,**

Estate and Fire Insurance Agents.

15½ Toronto Street, - - - Toronto.

465 Temple Building, - - - Montreal.

100 William Street, - - - New York.

Notice is Hereby Given

That it is the intention of The Canadian Bank of Commerce and The Halifax Banking Company to apply to the Governor-in Council of Canada for approval of an agreement between the said Banks for the purchase by The Canadian Bank of Commerce of the entire assets of The Halifax Banking Company.

This notice is given pursuant to Section 39 of The Bank Act Amendment Act, 1900, and such application will be made after this notice has been published for at least four weeks, as required by the said Section.

B. E. WALKER,

General Manager Canadian Bank of Commerce.

H. N. WALLACE,

Cashier Halifax Banking Company.

20th April, 1903.

Deposits not bearing interest	951,752.54	
Unclaimed dividends.....	278.84	5,568,924.14
Dividend No 77, payable 1st May, 1903.....	45,000.00	
		45,278.84
Due to other banks in Canada	16,589.69	
Due to agencies of the bank in the United Kingdom	135,612.66	
		152,271.35

Total Liabilities to the public..	\$7,189,613.33	
Capital paid up....	\$1,500,000.00	
Reserve fund.....	400,000.00	
Accrued interest and exchange ..	15,000.00	
Profit and loss account	69,704.27	
		1,984,704.27
		\$9,174,317.60

ASSETS,

Specie.....	\$ 66,231.92	
Dominion notes ...	384,695.00	
		450,926.92
Notes of and cheques on other banks in Canada	339,903.54	
Balance due from other banks in Canada	44,804.00	
Balances due from agencies of the bank in foreign countries	163,030.03	
		547,737.57
Deposit with Dominion Government for security of note circulation	70,000.00	
Dominion debentures.....	35,000.00	
Call loans on stocks and bonds.....	300,912.06	
		405,912.06

Total Assets immediately available.....		\$1,404,576.55
Current loans, discount and advances to the public.....	\$7,362,934.32	
Notes and bills discounted overdue (loss provided for Real estate, the property of the bank (other than the bank premises) ..	45,197.34	
		40,299.95
Mortgages on real estate sold by the bank	40,299.95	
Other assets not included under the foregoing heads	11,817.19	
		84,000.00
		7,544,248.80
Bank premises, furniture and stationery		225,492.25
		\$9,174,317.60

N. LAVOIE,
Inspector.P. LAFRANCE,
Manager.

It was moved by Rev. Canon P. N. Thivierge, seconded by Rev. F. C. Gagnon, and adopted, "That the report of the directors and the statements now read, be adopted, printed and published for distribution among the shareholders."

The election being then proceeded with, the following gentlemen obtained the largest number of votes and were consequently duly elected directors for the ensuing year: Mr. Rodolphe Audette, Honorable Judge A. Chauveau, Messrs. Victor Chateaubert, A. B. Dupuis, J. B. Laliberte, Naz. Fortier, and Narcisse Rioux.

The president left the chair and Mr. Chs. Brochu being called thereto, it was moved by Mgr. H. Tétu, seconded by Rev. H. Rogier, "That the thanks of this meeting are due and



ONTARIO WIND ENGINE & PUMP CO., Limited.
Phone Park 822
Atlantic Ave., Toronto

Incorporated 1791.

Insurance Company of North America**FIRE | Of Philadelphia | MARINE**Cash Capital\$ 3,000,000.00
Total Assets 10,702,583.61
Surplus to Policy-holders..... 4,988,589.05
Losses Paid since Organization, 111,857,073.92ROBERT HAMPSON & SON, Gen. Agts. for Canada
CORN EXCHANGE BUILDING, MONTREAL.

MEDLAND & JONES, Agts., Mail Bldg., TORONTO

tendered to Mr. R. Audette for his services in the chair, as also to the scrutineers and secretary for the fulfilment of their respective duties." Adopted.

Moved by Mr. J. B. E. Letellier, seconded by Mr. Chas. A. Lefevre, "That thanks be tendered to the president and directors for the services they have rendered to the shareholders during the past year." Adopted.

Moved by Rev. H. Roger, seconded by Mr. Joshua Thompson: "That the best thanks of the shareholders be voted to the manager, inspector and officers of the bank for their services rendered in the accomplishment of their respective duties." Adopted.

Moved by Mr. Chas. Grenier, N.P., seconded by Mr. Cyrille F. Delage, N.P., M.P.P.: "That the shareholders wish to express their regrets of the death of Mr. J. Emmanuel Huot, who during thirty years occupied with devotedness one of the important positions in this bank, and that copy of this resolution be transmitted with their sympathies to the family of the deceased."

The motion was adopted and the meeting adjourned.

R. AUDETTE, President.
P. LAFRANCE, Secretary.

At a meeting of the directors, held on the same day, Mr. R. Audette was re-elected president, and Mr. A. B. Dupuis, vice-president of the bank for the ensuing year.

Quebec, 13th May, 1903.

FROM Quebec is reported the insolvency of Alexis Parent, retail grocer. He owes \$5,570, mostly locally, and shows nominal assets of \$5,300.

OUR Montreal correspondent tells us that the offices of R. G. Dun & Co.'s Mercantile Agency, in that city, are being removed from the Imperial Building to the new Board of Trade Building, though owing to delays caused by strikes the process has been a slow one. The new offices will be handsome ones. "Everything in them," he says, "will be new, from the oak counters and partitions to the office boy's oak chair."

The printing establishment of this paper has undergone a thorough overhauling, and has installed a motor to drive each individual press separately. The contract to construct and install this equipment was given to The Electrical Construction Co., of London, Limited, who have given special attention to this class of work, having press motors installed with the Salvation Army Press Dept., the Mail Job Printing Co., The Mail & Empire Printing Co., The McLean Publishing Co., and W. J. Gage & Co., which are giving excellent satisfaction.