FINANCIAL STATEMENT

OF THE

Mutual Life Assurance Company of Canada

For Year Ending December 31st, 1909

CASH ACCOUNT

INCOME Net Ledger Assets, December 31, 1908 \$12,355,474.81
 Premiums (Net)
 2,049,820.41

 Interest
 700,027.00

\$15,105,322.22

DISBURSEMENTS

To Policyholders: Death Claims. . \$384,527.26 Matured Endow-

ments 240,137.00

Surrendered

Policies ... 90,201... 86,044.54 Surplus Annuities 11,843.05

818,809.64 Expenses, Taxes, &c..... 452,338.20

Balance Net Ledger Assets December 31st, 1909.... 13,834,174.38

\$15,105,322.22

BALANCE SHEET

ASSETS	
Mortgages	66,885,864.88
Debentures and Bonds	4,858,596.62
Loans on Policies	1,818,768.55
Premium Obligations	19,885.01
Real Estate (Company's	
Head Office)	50,528.00
Cash in Banks	233,633.42
Cash at Head Office	3,786.90
Due and Deferred Premiums	
(net)	354,717.99
Interest due and accrued	292,660.24
terest due and accraca	

\$14,518,441.61

LIABILITIES

Reserve, 4%, $3\frac{1}{2}\%$ and 3% standard\$12,045,146.16 Reserve on lapsed policies which surrender 1,938.67 values are claimable 41,247.00 Death Claims unadjusted... Present value of amounts not yet due on matured 74,404.73 instalment policies Matured Endowments, un-2.762.59 adjusted Premiums paid in advance. 14,282.53 Due for medical fees and sundry accounts 12,078.68 36,889.00 Credit Ledger Balances ... Surplus, December 31st, 2,269,692.25 Standard of Valuation \$2,973,749.51)

\$14,518,441.61

Audited and found correct, J. M. SCULLY, F.C.A. Auditor.

GEO. WEGENAST, Manager-Director. - WATERLOO, Ont.

Head Office New Business (all Canadian) written in 1909, \$ 8,125,578; Increase over 1908, \$ 877,114
Assurances in force, December 31, 1909 - 59,261,959; " " 4,568,077
Assets, December 31, 1909 - 14,518,442; " " 1,534,778
Surplus, " - 2,269,692; Surplus earned in 1909
Surplus, " 1,504,692; Surplus earned in 1909

Booklets containing the Directors' Report and proceedings of the 40th Annual Meeting, held March 3rd, 1910, are being printed, and will be distributed among policy-holders in due course.