

ance against the College Fund on 1st May was \$2,772.09 and the amount due to Professors at that date was \$675.76 so that the total amount required to meet the expenditure for the year and cancel the floating debt is \$7,752.94.

During last year several congregations and some Presbyteries made special efforts towards cancelling the debt. It is not expected that these congregations will repeat the effort, but it is hoped that where no special effort has been made, Presbyteries and congregations will exert themselves this year with a view of wiping out the floating debt altogether. The amount contributed last year was \$5520.23. Over eighty congregations, or nearly one-fourth of the congregations sent no contribution. Though the amount which these, with a few exceptions, ought to contribute, would be comparatively small, still, probably \$1500 more than last year may be realized if defaulting congregations are faithfully dealt with. This will bring up the contributions nearly to the required amount, and if *all the congregations* of the church contribute on an average at the rate of *twenty cents* per member, the report in June will present the gratifying results of our College Fund free from the incumbrance of debt.

It is most earnestly hoped that there will be no congregations reported as non-contributing this year. Any that did not contribute last year should make an extra effort this year. The greatly increased prosperity of the country this season should warrant us in looking for a very considerable increase in the contributions for the College.

The estimated expenditure of the year is \$4320. The figures were displaced in part of the impression.

INCREASE OF STIPENDS.

The time has arrived when something ought to be done, and might easily be done, to increase the stinted incomes of the Ministers of our Church. It is not right or creditable that large numbers of our ministers, as may be seen from the Statistics returned to the Synod, receive no more than \$250, \$300, \$400, or \$500 a year from their congregations. How can it be expected that a minister can sustain himself and family, educate his children, purchase books, contribute to charitable and religious purposes, pay house rent, keep (as in many cases he must) a horse and carriage, and exercise hospitality without grudging, besides making some provision against sickness and old age, out of such salaries as these? It is true that in cities and towns the stipends are generally much larger than the rates specified; but we believe that very few of the ministers, thus apparently more favoured, can contrive to live within the incomes they receive from their people.

The increased expense of living makes matters worse at the present time; and it is hard to say what will be the result, if something is not speedily done to remedy the evil. If hitherto our ministers could barely subsist, how are they, without increased incomes, to encounter the future? It is a matter of thankfulness, that our people are in a better position, than formerly they were, to sustain their pastors. It is to be hoped that without delay they will take steps