

**EASTERN MARKETS.**

**CHICAGO**

On Monday the decrease in the visible supply of wheat for the previous week was announced to be 600,000. It had no effect upon prices. The greatest decrease was at New York and Minneapolis at the former 233,000 bushels, and the latter 190,000 bushels. The total visible supply on Jan. 25th was 41,761,128 bushels, against 61,895,068 bushels, the same day a year ago. Receipts of wheat to date at the principal markets since the commencement of the crop year (spring and fall wheat) are 81,830,000 bushels, against 90,525,000 bushels to the same date last year. Wheat advanced to-day  $\frac{3}{8}$ c, on war rumors, but sold down when rumors were contradicted, but closed at the top. Closing prices were:

|            | Feb.                | March.             |
|------------|---------------------|--------------------|
| Wheat      | 75 $\frac{1}{2}$    | 70 $\frac{1}{2}$   |
| Corn       | 47 $\frac{1}{2}$    | 48                 |
| Oats       | —                   | —                  |
| Pork       | 14.07 $\frac{1}{2}$ | —                  |
| Lard       | 7.47 $\frac{1}{2}$  | 7.50               |
| Short Ribs | 7.45                | 7.52 $\frac{1}{2}$ |

There was but a narrow range to wheat prices on Tuesday. May opened and closed at 81 $\frac{3}{8}$ c, once reaching  $\frac{3}{8}$ c lower and once  $\frac{3}{8}$ c higher. The feeling was bearish, receipts being large at several markets and exports light. Closing prices were:

|            | Feb.                | March.             |
|------------|---------------------|--------------------|
| Wheat      | 75 $\frac{1}{2}$    | 70 $\frac{1}{2}$   |
| Corn       | 47 $\frac{1}{2}$    | 48 $\frac{1}{2}$   |
| Oats       | —                   | —                  |
| Pork       | 14.12 $\frac{1}{2}$ | —                  |
| Lard       | 7.50                | 7.52 $\frac{1}{2}$ |
| Short Ribs | 7.45                | 7.55               |

May oats pegged at 33c. May pork \$14.32 $\frac{1}{2}$ .

On Wednesday grain markets were weak on the start, but a larger export clearance, amounting to 72,000 bushels for the day, revived interest. Closing prices were:

|            | Feb.                | March.           |
|------------|---------------------|------------------|
| Wheat      | 76 $\frac{1}{2}$    | 70 $\frac{1}{2}$ |
| Corn       | 47 $\frac{1}{2}$    | 48 $\frac{1}{2}$ |
| Oats       | —                   | —                |
| Pork       | 14.27 $\frac{1}{2}$ | —                |
| Lard       | 7.62 $\frac{1}{2}$  | 7.65             |
| Short Ribs | 7.52 $\frac{1}{2}$  | 7.60             |

May oats 33 $\frac{1}{2}$ c. May pork \$14.55.

On Thursday wheat held its own in the morning, but was  $\frac{3}{8}$ c lower in the afternoon. May opened at 82 $\frac{1}{2}$ c, and closed at 81 $\frac{3}{8}$ c. Closing prices were:

|            | Feb.                | March.             |
|------------|---------------------|--------------------|
| Wheat      | 75 $\frac{1}{2}$    | 70 $\frac{1}{2}$   |
| Corn       | 47 $\frac{1}{2}$    | 47 $\frac{1}{2}$   |
| Oats       | —                   | —                  |
| Pork       | 14.27 $\frac{1}{2}$ | —                  |
| Lard       | 7.77 $\frac{1}{2}$  | 7.77 $\frac{1}{2}$ |
| Short Ribs | 7.57 $\frac{1}{2}$  | 7.62 $\frac{1}{2}$ |

On Friday trading in wheat was mainly in distant futures. At the outset prices were strong and May advanced to 82 $\frac{3}{8}$ c, but sold down  $\frac{3}{8}$ c, then recovered in the afternoon and closed at 82 $\frac{3}{8}$ c. Closing prices were:

|            | Feb.             | March.             |
|------------|------------------|--------------------|
| Wheat      | 76 $\frac{1}{2}$ | 70 $\frac{1}{2}$   |
| Corn       | 47 $\frac{1}{2}$ | 48 $\frac{1}{2}$   |
| Oats       | —                | —                  |
| Pork       | —                | 14.30              |
| Lard       | 7.80             | 7.80               |
| Short Ribs | 7.60             | 7.62 $\frac{1}{2}$ |

May Oats, 33c; May Pork, \$14.55

Prices closed on Saturday, as follows:

|            | Feb.               | March.              |
|------------|--------------------|---------------------|
| Wheat      | 70 $\frac{1}{2}$   | 70 $\frac{1}{2}$    |
| Corn       | 47 $\frac{1}{2}$   | 48 $\frac{1}{2}$    |
| Oats       | —                  | —                   |
| Pork       | 14.20              | 14.27 $\frac{1}{2}$ |
| Lard       | 7.72 $\frac{1}{2}$ | 7.77 $\frac{1}{2}$  |
| Short Ribs | —                  | —                   |

**DULUTH WHEAT MARKET.**

Closing prices for No 1 hard on each day of the week were:

|           | Cash             | Feb.             | May.             | July.            |
|-----------|------------------|------------------|------------------|------------------|
| Monday    | —                | 76               | 80 $\frac{1}{2}$ | —                |
| Tuesday   | 76               | 76               | 80 $\frac{1}{2}$ | 83               |
| Wednesday | 76 $\frac{1}{2}$ | 76 $\frac{1}{2}$ | 81 $\frac{1}{2}$ | 83 $\frac{1}{2}$ |
| Thursday  | 76               | 76               | 80 $\frac{1}{2}$ | 82 $\frac{1}{2}$ |
| Friday    | —                | 75 $\frac{1}{2}$ | 81               | 83               |
| Saturday  | —                | 76 $\frac{1}{2}$ | —                | —                |

**MINNEAPOLIS.**

There was little change in the wheat situation. Closing prices on Thursday were:

|                | Feb.             | May.             | On track         |
|----------------|------------------|------------------|------------------|
| No. 1 hard     | 77               | 80               | 78               |
| No. 1 northern | 75 $\frac{1}{2}$ | 78 $\frac{1}{2}$ | 76 $\frac{1}{2}$ |
| No. 2 "        | 73               | 76               | 74               |

Of the flour market the *Northwestern Miller* says: "Cables have been quite plentiful of late, but most of them ask for offers, those which contain bids being far below the views of millers. 'The foreigners are scared to death,' said a miller. 'They are on the run, and are bidding below the very low figures they paid last fall. We can not and will not sell them until they bid higher, and as soon as they learn this and look at their light receipts and the rapid depletion of their stocks, they will have to buy.' Domestic markets are dull and prices are weak, but millers are mostly able to sell about all they are making and are not pressing sales."

Quotations for flour at the mills for car or round lots were:—Patents, \$4.15 to \$4.25; straights, \$4 to 4.15; first bakers', \$3.50 to \$3.75; second bakers', \$2.85 to \$3.00; best low grades, \$1.80 to \$1.90 in bags; red dog, \$1.40 to \$1.50, in bags.

**MONTREAL STOCK MARKET.**

The following quotation on February 3rd as compared with prices on the same day of the previous week, will indicate the course of the stock market:

|                | Jan. 27th         |                   | Feb. 3.           |                   |
|----------------|-------------------|-------------------|-------------------|-------------------|
|                | Offered.          | Bid.              | Offered.          | Bid.              |
| Montreal       | 218               | 217 $\frac{1}{2}$ | 210 $\frac{1}{2}$ | 215 $\frac{1}{2}$ |
| Ontario        | 113 $\frac{1}{2}$ | 110               | 113               | 111               |
| Toronto        | 109               | 101 $\frac{1}{2}$ | 108               | 100               |
| Merchants      | 125               | 124               | 125               | 123 $\frac{1}{2}$ |
| Dominion       | —                 | —                 | —                 | —                 |
| Commerce       | 112 $\frac{1}{2}$ | 112               | 111               | 110 $\frac{1}{2}$ |
| Imperial       | —                 | —                 | —                 | —                 |
| Federal        | 55                | —                 | 45                | —                 |
| Molson's       | —                 | 132 $\frac{1}{2}$ | 140               | 133               |
| Union          | 95                | 90                | 95                | 90                |
| N. W. Land Co. | 58                | 57                | 60                | 50                |
| C. P. R.       | 59 $\frac{1}{2}$  | 59 $\frac{1}{2}$  | 57 $\frac{1}{2}$  | 57 $\frac{1}{2}$  |

Simeon Duck, Government supporter has been elected to the British Columbia Legislature, against R. T. Williams, opposition candidate.

The Portage Milling Co. will shortly open a branch in Winnipeg for the sale of their flour and millstuff. J. A. Stephenson, who is already well known in connection with the flour trade, will have charge, and with the superior quality of flour which he will now be able to offer his customers, will no doubt be able to do a greatly extended trade.

Geo. A. Luno, watchmaker, Stonewall, Man., has given up business and moved to Medicine Hat.

Dougald McKwen, of Argyle, has started business in the tailoring line at Stonewall, Man.

S. A. Hamilton & Co., of Emerson, will open a branch hardware store at Dominion City, Man.

A bonus will likely be submitted for the erection of a flour mill and elevator at Strathclair, Man.

A. Ashdown, hardware merchant, is closing up his business at Boissevain, Man., and moving the stock to Killarney.

The Emerson council will memorialize the Ottawa authorities to grant customs facilities to the Northern Pacific railway at that point.

A public meeting will be held at Morden on Saturday to consider ways and means to secure the erection of another grain elevator at that place.

One Lindsay has contracted to sell several thousand bushels of oats, on board cars at Emerson, to the Winnipeg oat meal mill, for 28 cents per bushel.

The Massey Manufacturing Company, lately burned out at Morden, intend to rebuild on their old site as soon as practicable. They will erect a brick building.

Stonewall News: Besides gristing, the Stonewall mill has ground 30,000 bushels of wheat. They have received a ready market for flour, and even now the make of February is sold ahead.

Mrs. Rajotte, whose husband was killed in the C. P. R. yards at Winnipeg has brought an action against the company. He was a switchman and was caught in a frog. Damages to the amount of \$20,000 is claimed.

Advices have been received that at the Hudson's Bay company fur sale, in London, on January 30, beaver declined 20 per cent. At Lampson's sale, January 21, lynx declined 25 per cent., marten 10 per cent., and mink 20 per cent. There is said to have been a decline in all furs.

The settlers beyond the Manitoba Northwestern railway are greatly opposed to the granting of the company power to build its road at the rate of twenty miles per year. They will petition Ottawa that the company be compelled to build fifty miles this year as necessitated by the charter.

The Winnipeg grain and produce exchange now numbers 47 members. It is the intention in a few days to advance the entrance fee from \$15 to \$50. The system of selling seats will be adopted, so that one bought for \$15 will be worth \$50 in a few days. A few persons who are not grain men have been admitted, but it is not the intention to carry this principle far. There is talk of advancing the entrance fee to \$100 by the end of the year.

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