

# THE CANADIAN INDEPENDENT.

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## THE COLLEGE TREASURY.

We are sorry to learn, from the acknowledgements of the Secretary, appearing elsewhere, that the current revenue of the Congregational College is not coming in as rapidly as its necessities demand. In consequence of the increase in the number of students, the expenses are larger than last year; this is the season of the greatest outlay, and all payments must be promptly met.

It is quite possible that, in some cases, the appeal for the Lillie Memorial Fund may be felt to interfere for the present with the ordinary annual collection, but when that Fund was set on foot, it was on the most distinct understanding that all contributions to it were to be over and above those for current expenses. It would utterly defeat the object of the Fund itself, were the churches generally to act on the opposite principle. That would be "robbing Peter to pay Paul" most unmistakeably.

The response to the Memorial Fund, though tardy, has been liberal, in some cases exceedingly so; and we are sure that those churches which have been most generous to it, will feel most quickly the force of these remarks. Even if the ordinary annual collections have to be taken up a little later, and to be reduced in amount, let them be gathered in.

It would be a poor report to have to submit at the next annual meeting, "The Lillie Fund is made up, but there is a deficiency of — hundred dollars on the current expenses." The churches surely will not suffer this. Let not the pastors be afraid to present this matter to them in the true light. There is no agent to visit every church in this behalf; they are deeply interested in the College; their willingness and good management are now put to the test.

It would seem also that there are a good many outstanding subscriptions to the Memorial Fund. We hope to hear of their coming in promptly according to promise. The question of a College Endowment is worthy the attention of its wealthy and liberal friends, whether in the form of donation or legacy. The Canada Presbyterians are raising \$250,000 for their two Colleges. Neither in England or America is there hardly any such an Institution without a permanent fund.