

THE EXCHANGE NEWS.

Issued Daily
at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00.
Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to
W. I. FENWICK, Exchange News Publishing Co.,
457 St. Paul Street, Montreal.

Telephone 2937.

SPECIAL.

New York, 3.15 p.m., June 7.

Liquidation in high-priced Grangers
apparent.
Advise selling St. Paul and Rock Island
on bulges.

Goulds are advancing St. Louis South-
Western on increased earnings.

Rise in Brooklyn Rapid Transit ex-
plained by favorable Supreme Court de-
cision.

The short interest in Sugar is eliminated.

MONEY AND EXCHANGE.

Sterling Exchange Firm.

Money on call from Banks to Brokers 4½

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8½ to 8 15-16
Seventy day date 8½ to 8 15-16
Nineties 8 9-16
Demand 9½ to 9 7-16
Cables 9 9-16

OVER THE COUNTER.

Sixties 9½ to 9½
Demand 9½ to 9½
Cables 9½ to 9 13-16

DOCUMENTARY.

3 days 8½ to 9
60 days 8½ to 8½
3 days cattle 8½ to 9

PARIS FRANCS.

Long 521½ to 520½
Shorts 520 to 519½

NEW YORK.

Call money 1½
Mercantile Paper 486½ to 486½
Sterling Demand 484½ to 484½
Sixties 484½ to 484½
Posted rates sixties
" " demand

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 4, 1898 \$4,815.10
" 4, 1897 4,453.43

Increase \$361.67

June 5, 1898 \$4,410.10
" 5, 1897 4,432.53

*Decrease \$22.43

*1897 Corpus Christi.

June 7th, 1898 \$4,312.43
1897 3,889.22

Increase \$423.21

TORONTO STREET RAILWAY.

June 2, 1898 \$3,138.04
" 2, 1897 2,796.31

Increase \$341.73

May, 1898 \$92,670.35
1897 82,461.51

Increase \$10,208.84

Subscribe for

...THE...

Exchange News,

THE FIRST
and ONLY

FINANCIAL

DAILY

PUBLISHED
IN
CANADA.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan.	July	do do do	106	1910.....	" "
1,050,000	4	May	Nov.	do Stock.....	100	1925.....	" "
7,080,000	3	"	"	do do	100	Permanent.....	" "
	5	Jan.	July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	
136,700	5	"	"	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	"	"	do do do	101-106	1904, 1894.....	" "
28,500	6			Auer Light.....			
940,000	5	April	Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May	Nov.	Canada Central R'y.		1932 1st Nov.....	" "
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills.	95	1902 April.....	" "
3,423,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May	Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc		Commercial Cable Coupons. }	103	2397	
				do do Registered. }			
£300,000	4½	Jan.	July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan.	July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co.....	100		Bank of Montreal.
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Je.		1910.....	" "
	5	"	"	Montreal Loan & Mortgage.....			
292,000	5	1st Mch	1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb.	1st Aug	do do		1922 1st Aug	
700,000	5	1st April	Oct.	Peoples Heat & Light.	87	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch	Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April	Oct.	Royal Electric.....	108-106	1931 31st Aug	Bank of Montreal.
2,799,933	4½	Mch	Sep.	Toronto Railway.....			
450,000	4½	1st Jan.	July	Windsor Hotel.....		1912.....	

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers.	Buy- ers	Shares Sold.
BANKS.										
Montreal	200	\$12,000,000	\$12,000,000	\$6,000,000	5	5	Dec.	243	239	.....
Ontario	100	1,000,000	1,000,000	65,000	2½	2½	"	xd105	104	6
Molson	50	2,000,000	2,000,000	1,500,000	5	4	Oct.	xd232	228	.....
Toronto	100	2,000,000	2,000,000	1,800,000	5	5	Dec.	xd	170	.....
Merchants	100	6,000,000	6,000,000	3,000,000	4	4	"	xd139	138½	302
Commerce	50	6,000,000	6,000,000	1,000,000	3½	3½	"	xd196½	195½	269
Imperial	100	2,000,000	2,000,000	1,200,000	4	5	"	253	250½	90
Dominion	50	1,500,000	1,000,000	1,500,000	3	3q	Aug.	xd	172	.....
Standard	50	1,000,000	1,000,000	600,000	4	4	Dec.	xd	171	5
Hamilton	100	1,250,000	1,000,000	725,000	4	4	"	xd	220	.....
Nova Scotia	100	1,500,000	1,000,000	1,600,000	4	4	Aug.	xd	195	.....
Ottawa	100	1,500,000	1,000,000	1,125,000	5	4	Dec.	xd	195	.....
MISCELLANEOUS.										
British America	50	750,000	750,000	*79,381	3½	...	July	130	128½	219
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168½	168½	1856
Canada Life	400	1,000,000	125,000	.....	10	...	Aug.	.....	.....	.....
Confederation Life Association	100	1,000,000	100,000	.....	7½	...	July	.....	140	.....
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500	.....	...	.....	.....	215	.....
Consumers' Gas	50	1,700,000	1,700,000	.....	2½q	...	Aug.	.....	131	4
Dominion Telegraph	50	1,000,000	1,000,000	.....	1½q	...	July	.....	.....	.....
Montreal Telegraph	40	2,000,000	2,000,000	.....	2 q	...	.....	.....	.....	.....
Montreal Gas	40	2,997,704	2,997,704	.....	5	5	Oct.	189	187½	25
Ontario and Qu'Appelle Land Co.	40	400,000	400,000	.....	.....	.....	.....	50	47	100
Can. North-West Land Co. Pref.	100	5,642,925	5,642,925	.....	.....	.....	.....	49½	49½	377½
Can. " " " " Com.	25	1,467,681	1,467,681	.....	1½	2½	Oct.	85½	85½	5650
Canadian Pacific Railway Stock	100	65,000,000	65,000,000	.....	1½	.....	Dec.	.....	.....	.....
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	15	.....	.....	.....	.....	.....
Toronto Electric Light Co., Old	100	1,400,000	1,400,000	.....	1½	1½q	July	136	134½	468
" " " " New	100	600,000	120,000	.....	.....	.....	.....	120	116	.....
Canadian General Electric Co.	100	900,000	900,000	40,000	3	...	July	.....	114	45
" " " " Pref	100	300,000	300,000	.....	3	...	"	.....	106½	7
Hamilton Electric Light	100	250,000	250,000	60,000	1	1q	"	71	69½	110
Commercial Cable Co.	100	10,000,000	10,000,000	2,608,329	1½	1½q	"	180	179½	707
" " " " Coupon Bonds	100	15,000,000	.....	.....	1	1q	"	105	104	\$2,500
" " " " Reg. Bonds	100	.....	.....	.....	1	1q	"	105	104½	.....
Bell Telephone Co	100	3,168,000	3,168,000	910,000	2	2q	"	171	169½	226
" " " " Bonds	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Richelieu & Ont. Nav. Co.	100	1,350,000	1,350,000	.....	3	3	Nov.	99½	99½	550
Montreal Street Railway Co.	50	4,000,000	4,000,000	.....	2½	2½q	Aug.	.....	.....	.....
Toronto Railway Co	100	6,000,000	6,000,000	.....	1½	1q	July	97½	97½	325
London Street Railway	40	350,000	350,000	.....	3½	2q	"	182	180½	175
Duluth, South Shore & Atlan Ry.	100	10,000,000	.....	.....	.....	.....	.....	.....	.....	.....
Empress Mining Co	\$1	650,000	650,000	.....	.....	.....	.....	80	76	.....
Grand Trunk, Guaranteed 4's	Stk	5,219,794	.....	.....	.....	.....	.....	75	71½	.....
" " " " 1st Preference	Stk	3,420,000	.....	.....	.....	.....	.....	.....	.....	.....
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100	.....	.....
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60	.....	.....
Can. Landed & Nat'l. Inv't. Co	100	2,008,000	1,004,000	350,000	3	...	"	98	90	8
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"	116	110	.....
" " " " 20 per cent	50	3,000,000	600,000	.....	3	...	Dec.	100	109	.....
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	"	xd	109	.....
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	...	July	125½	125	.....
" " " " 20 per cent	100	1,625,000	325,000	.....	.....	.....	"	.....	75½	.....
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"	.....	.....	.....
Freehold " " " "	100	476,100	476,100	659,000	3	3	Dec.	xd100	.....	.....
" " " " 20 per cent	100	843,000	843,000	.....	3	3	"	xd75	.....	.....
Hamilton Provident & Inv't Soc.	100	1,500,000	1,100,000	300,000	3	...	July	105	100	.....
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4½	...	"	.....	170	.....
" " " " 20 per cent	100	2,000,000	400,000	.....	.....	.....	"	.....	158	.....
Imperial Loan & Inv't Co.	100	839,850	716,000	135,000	3	...	July	100	.....	.....
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3	...	"	114½	.....	.....
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75	.....	.....
London Loan Co.	50	679,000	630,000	81,000	3	...	July	.....	105½	.....
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"	80	.....	.....
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000	.....	.....	"	50	.....	.....
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"	.....	.....	.....
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3½	...	"	.....	122	14
Peoples Loan & D. Co.	50	600,000	599,429	40,000	.....	.....	"	36	30	1
Real Estate Loan Co	40	578,840	373,720	50,000	2	...	"	65	.....	.....
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118½	.....
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3	...	"	75	.....	.....
Western Canada " "	50	1,000,000	1,000,000	770,000	3	...	"	.....	120	33
" " " " 25 per cent	.....	2,000,000	500,000	.....	3	...	"	.....	90	36

The liability on Bank Stock is limited to double the amount of the Subscribed Capital.

The accrued interest on all bonds (except Municipal and Government) is included in the quotation. † Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April