

Disbursements.

Death claims, including bonuses.....	\$109,912 20	
Matured endowments, including bonuses.....	10,857 45	
Annuity payments.....	1,840 30	
Accident claims.....	9,352 91	
Cash profits paid policyholders.....	2,875 00	
Surrender values.....	14,294 57	
Dividends on capital.....	7,500 00	\$149,132 43
Expense account.....	98,728 65	
Commissions.....	62,662 08	
Medical fees.....	12,336 97	
Total disbursements.....		\$330,360 13
Surplus over disbursements.....		558,718 74
		\$889,078 87

ASSETS.

Debentures—Market value :		
City of New Westminster.....	\$107,843 75	
City of Vancouver.....	36,000 00	
City of St. Catharines.....	5,400 00	
Town of Valleyfield water works.....	20,089 41	
Town of Richmond school bonds.....	8,583 74	
Town of St. Jerome.....	19,360 00	
Town of Berthier.....	17,409 57	
Town of Brandon.....	2,320 00	
Town of Iberville.....	3,030 00	
Town of Smith's Falls.....	1,060 00	
Town of Sorel.....	7,210 00	
Town of Danville school bonds.....	4,747 00	
Town of Sault Ste. Marie.....	71,612 64	
Village of Merrilton.....	12,314 79	
Village of Wyoming.....	2,730 00	
Village of Portage du Fort.....	4,590 00	
Village of Granby school bonds.....	8,240 00	
Township of East Farnham.....	14,186 67	
Township of Aldborough.....	858 50	
Township of North Stukely.....	6,300 00	
Parish of St. Jean Chrysostome.....	5,805 75	
Montreal Turnpike Trust.....	2,884 00	
		\$362,665 82
Stock—Montreal Loan and Mortgage Co., market value.....	30,615 00	
Loans on real estate, first mortgages.....	1,573,792 74	
Real estate, including company's building.....	138,930 78	
Loans on company's policies (reserves on same, \$220,000).....	100,041 42	
Cash in bank and on hand.....	12,228 93	
Bills receivable.....	661 57	
Office furniture.....	2,330 70	