

not both retire at the same time, and that in the ballot for determining who shall retire in the year One thousand eight hundred and eighty-five, the Governor and Deputy-Governor shall not both be included, but only one of them, such one to be determined by lot ; and in the event of neither the Governor nor the Deputy-Governor being selected by ballot to retire in the year One thousand eight hundred and eighty-five, one of them to be determined by lot shall retire in the year One thousand eight hundred and eighty-six. And provided always that a retiring member of the Board shall be eligible for re-election, and that, if the retiring member be the Governor or Deputy-Governor of the Company, he shall be eligible for re-election, or any other member of the Board shall be eligible for election as Governor or Deputy-Governor respectively ; and in the event of any member of the Board being elected to the office of Governor or Deputy-Governor, in the place of the retiring Governor or Deputy-Governor such member shall be deemed to have retired from his former office.

And We do hereby further will and ordain that, notwithstanding anything contained in the original charter, the Company at any general court at which any members of the Board retire in manner aforesaid shall if it be the turn for the Governor or Deputy-Governor to retire first fill up that office, and then shall fill up the other vacated offices, including any