STREET IS IMPRESSED

Much of the favorable gossip affecting individual stocks fell on deaf ears in loday's market. For instance, it was said in behalf of the late rise in Dupont shares that the dividend was to be increased from its present \$6 rate to \$8 a year, and, as though desiring to furnish the proper background for this prediction, it further was related that ocarnings were running at the rate of \$11 a share, without reference whatsower to the company's income from its holdings of General Motors common stock.

Greater publicity was given to the market shares of the various tobacco companies. It was said that concentration was to be bended on Tobacco Products.

"A" stock, and that George J. Whelan, founder of the chain store idea in tobacco, was to take an active hand in the campaign. Liberal use of newspaper advertising columns has started, and it was promised that it was to continue indefinitely. Preliminary to a wind-up of one of the many holding concerns for which Mr. Whelan is famous in Wall Street, a dividend was announced on the stock of United Retail Stores, which formerly held securities leter turned over to the Tobacco Products.

It was possible to get up still another record for 1923 when Cuban raw sugar sold at 6½c a pound. At that level lower Wall Street, which belongs as distinctly to the sugar trade as the upper end, starting from Trinity Church, marks the financial district, heard that 10,000 bags had been bought. New prices for refined were also announced, and sugar options in the speculative market also rose to new high levels.

How the Stocks Closed at Noon

(See Night Extra or Night Final for Quotations at the Three o'Clock Close.)

	1	1	1 Additions at the				
Railway Shares Firmer, With	New	You	ck		Tor	onto	-
Canadian Pacific Shares	Reported for					to, April 24	- Noon
Taking Lead.	by Jones, Ea	ston, McC	Callum. 24.—Noon.	Sales S			Low Noon
	Stocks	-	gh Low No	- 150 Bra	zilian		
By STUART P. W\$ST. Special to The Advertiser.	Allied Chemical	73 73	1 721/61 72	34 13 Bell	Telephon	e 121 1/2 1	21% 121%
Wall Street, New York, April 24	Amn. Int. Cor	104 1105	104 29	1 20 Call	aua Cemei	nr 84	
The street was very much impressed to-	Amn. Loco	113334 1348	36 13216 133	4 Can	, pfd Steamshi	ips. 18	
day by the ease with which stocks that	Amn. C. & Fdy	631/2 634	176 177 6 62½ 62	36 105 C. I	R	159 1/2 1	97 100 159 159½
had been most under pressure on Mon- day rebounded.	Amn. Sumatra	29%	4 9514 95	9 City	Dairy, pi Smelters	d 102	/
Leaders like Baldwin Locomotive, American Locomotive, Bethlehem Steel	Amn. Beet Sugar.	4484		24 Cons	sumers' Ga	LS 1581/2	:/] ::
and United States Steel came back with	Amn. Bosch Dupont	139 141	49½ 43 4 139 140	65 Mac	lyear, pfd. kay	1151/2 1	15 1115
ittle effort, and a small quantity of trading. This strengthened the impres-	Amn. S & C	80% 80%	8 80% 80	3 do	fic Burt	69	
son that it was a bear raid rather than actual liquidation, which was responsible	Alton	278		14 64	pfd of Can.,	1107	:: ::
for the downward turn that began on	Amn. Woolen Amn. Steel Fdy	3954		20 Toro	nto Railw		:: \ :: \
Railway shares were firmer under the	Amn. T. & T.	122% 1227	12234 122	8 25 Dom	nes:	43.00	1 \
lead of Canadian Pacific and Southern Pacific, but interest centred mainly in	Alla Conda	48% 484	4 48 48		nks:		
the industrials, especially those believed in the hands of pools. While Fleisch-	Cerro Depasco!	4514 4814	1 451/1 -40	, 21 Ham	inion	171 % 1	711/2 17134
stock is already committed for	Atchison	10114		10 Roya	dard	[217]	
the whole of the present year to divi-	B. & O	72		8 20 Unio	n	136	1
been pointed out that this does not	Baldwin Loco Beth. Steel	138 1384	13734 1373	4 5000 Queb	nds: ec Railwa	y 78	
This, though, was kept in mind with			2 21	8 25000 Victo	ту, 1924 .	10075	17.
the stock reaching a new high above 42. Prospects of a rise in the dividend on	North Western Comp. Tab.	78 79	78 79		Ask. Bid.		Ask. Bid.
Supont to at least \$8 a share were	C. & O	6934	T T	Ab P c Am Cy c	. 5014	do pfd . S-Mass.	6 3
partment and chain attached. De-	Calif. Pete	8314		do ned	36½ 35½ 93 91	do pfd 2 S Wht c .	5 181
more favored. Reports regarding the	Central Leather	33 38 34 1/2	33% 341	At Sgr c	25	Span R 9	5 93
continue highly favorable.	U. F. It	196 19614	150 1/2 1563	Barcel.	22. 1211/4	do pf 10 Stl of C 7	1 102 7½ 76½
The remarkable change which has	Cosden Co	109 110934	109 1091 51% 523	Bird p !	5 94	do pf 10	7 700
ings since the start of the year was	Cons. Gas	6614 66%	66 66	Brompton	43 421/4	Tooke c . Tor Ry 8	6 601/4
recognized by the rush of buying which came into that stock. Central Leather	Chile Copper	69% 69%	6934 693	BE Sti c	8 7%	Trethew .	. 4
stocks were moderately affected by the report for the first quarter.	Chile Copper Chino Corn Products!	271/8 271/8	26% 267	1st pf 6 2nd pf 2	9 68	Tuckett 5	8 56
The day was less interesting taking	Cons. Textile	10% 10%	130 130	Burt e 13	8 135 12	do pfd 9'	7 95
mancial situation as a whole than	Crucible Steel	7614 7616	7634 763	Can Brd 6	5	WC Flr 110 Win Ry 37	0 105
were fewer developments of note. Light	Erie	11561	1074 137	Can Car		do pfd 88	51/2
from above \$4.72 to below \$4.65 in ster-	Erie, 1st, pfd Cuban C. S	1714 1714	17 17	do pfd 7	5 84	Com'ce 198	8 197
exchange by the latest figures of	Dome Mines	4184		do pfd . Can Fds 4	A	Dom'on 197	7 196
62 that, while the export trade was on !	Ajex	13	: :	Can Life .	. 225	Ham'n 172 Imper'l 187	7 185
ine increase, expansion of the inward	Famous Players	851/2 851/2	85% 85%	do pfd 5		Molsons 176 Montr'al	
10th exports for March were up 69 1	Gen. Electric	1614 1614	16% 16%	Can GE 10	014 100	Nova S 264	41/2
hearly £4,050,000 from March 1922; but	Great North pfd. Great Nor. Ore	7334	1 1	C Loco 7	104	Royal Stan'ard	21614
imports increased £6,165,000 over the li	North American	22% 23%	2374 2314	CPRI	7 951/2	Tor'nto 192 Union 136	2 190
March, 1922	do, pfd	96 9714	96 1 961	C Salt 11	5 110	Loans, Ti	rusts:
Woolworth.—Renewal of activity in F.	Hupp Motor	261/2	30 307	do pf 10		C Land 88 C Per. 188	8 81
W. Woolworth Company common at	Hupp Motor Hudson Houston Illinois Central Int. Paper	60% 60%	16056 6056	Con Life . Coniag. 3.	. 30	Col Inv 8	814
rising prices, has brought to light the ligher that something favorable from	int. Paper	121/2 113	1121/2 113	C Smelt 2	61/2 261/4	Ham Pr H and E	115%
pected at the next mostly view is ex-	indus. Alcohol	65 1/2 66	65 1/2 65 34		158	L Bank	200
Ul Wirectors. The regular to dividend	n. Copper n. Nickel			Cr Nest 4	9 47 5 30	Nat Tr On Loan Real Est 95 Tor GT 205	88
the first of this month. It has been and	invincible Oil	151/2 151/3	141/ ₆ 141/ ₄ 15%	Dome 48	.00 42.50	Tor GT 205	93
pected for some time that Washingth !-	Keystone Tire	39% 40%	39% 39%	D Can. 3		Tor Mor Union T	. 81
declaring cash dividends on stock divi	Kelly Spring	58% 5914	58% 58%	Dom Tel 4		Bonds:	
Bethlehem Steel - Bethlehem Gant	Fisher Body 1	4134 4156	155 155	Ford M	420 1	Bell T 100 Can Brd 99	14 991/2
	Miss. Pacific, pfd.	421/8 421/8 56 56	42 1/8 42 1/8 55 1/2 55 1/2 49 5/8 49 5/8	G'r T p 9	31/2 921/3	Cement Can SS 82	100%
the earnings report for the first then	Tarland	50 501/8	495/8 495/8	imp Life .	. 110	C Loco 100	97
months of this year. This report, it is stated, will be favorable, and there will	tuart-Warner 1 ehigh Valley	171/2 1171/2	117 117	La Rose 3	28 1	Can Car D Can	
De no change in the dimidend	Lastman	09	::]::	M'kay. 11	14 9334 1	D Iron. 94 El Dev	91
cash dividend of \$1 a share in addition N	do, pfd	18% 18%	18% 18%	do pfd 69	63	Mex El Mex LP	9814
share would not be a gurnaide of 25c a	liddle States	111/8 1		do pf 10	99	Penman	96 1
at the next meeting of the Timber IN	lex. Seaboard	18% 18%	1814 1814 171/2 171/2	McIn're 19 Mex Tr	.50 19.00	PRRv	35
future Timber completes in the near	Miami	29%		Monarch	40	Pr Ont On Stl P	89
	fidvale Steel!	31 1/2 32 3/8	13½ 13½ 31½ 31¾	do pfd Nipis M 6.	25 6. 00	Que LH Rio J 1 88	75
largest in the roller hearing industrie F	lectric Batt 6	3		P Burt.	25	St Coal S Paulo 90	. 80
and italibers among its customers prac- IN	lew Haven 1	19 19	18% 19	do pf 108	106%	Stl of C	101
rucks.	at Biscuit	1016 4216	401/2 41	P'man 166 do pfd	95	War Loan-	-
I N	i. Y. C	7% 89	94 94 87½ 87½	P H San 48 do pfd 90	46	1925 100.9 1931 101.7	0 101.50
WALL SINEEL GUSSIP	vest Maryland	21/8 121/8	111/2 111/2	P R Ry 26	25	1937 103.0 Victory—	100.10
By MONITOR P	wen Bottle acific Oil 3	9% 40%	39 % 40	P Paper 92	75	Victory— 1923 100.7 1924 100.8	0 100.55 3 6 100.75
New York April 22	ierce Oil	6% 26%		do pfd Que LH		1341 100.0	0 105.30
the banking point of view interference (from P	ennsylvania	576 46	26½ 26% 45% 45%	Riordon 5	4	1932 106.2 1934 103.5 1937 108.1	0 108.00
with the market, gossip today had it	do, pfd 6	731/2 741/2	73% 74 69%	do pfd 11 Rogers. 70	91/2	Dominion-	
im a lesson and that a square might	eople's Gas 8	88%		do pfd 94 Rus MC 3	20	1927 102.30 1932 102.90	0 102.15
were found that had against him, if P	uban Amn. Sugar 3 ere Marquette 4	0 41	35% 35½ 40 40%	- Stab MC 3	- 20	1562 102.90	102.75
stocks. In behalf of that market	rod. & Refiners. 4	9 4936	48% 49	STAN	DARD	EXCHANG	RF
his that when Livermore triend of P	ierce-Arrow 1	2 12	4% 51% 11% 11%	M	ORNING	SALES.	-
first public pronouncement of stock R market conditions on Aug. 23, 1921, R.	ittsburg Coal 6 oyal Dutch 5	034			T	oronto, Apr	
	ay Con 1	0	:: ::	Sales Gold		Oper	n Noon.
into being one of the most pronounced R	eading	214 831/2		2000 Argona 14000 Atlas		681	2 : 1
bull markets Wall Street has ever good R	eplogle 2 ep. I. & S 6	414 2474	821/4 82% 241/6 247/6	8000 Baldwi 2000 Bucking	n	1414	2616
that prices were at their near on the R	ock Island 3	234 3234	61½ 61¾ 32¼ 32¼	11000 Chapu	t-Hughes	111/	2616 8
occasion of Livermore's second public R	ubber 5 inclair Cons 3	91/2 601/4	59 1/2 60	1500 Clifton 38000 C. W.	D. Lake	25	32 4
turned to the hear side as there had So	outhern Ry 3	3 3384	32% 331%	7000 Davids	on	884	4 9 1

his that when Livermore issued his pittsburg Coal 63½ his pressure then about grounding bother conditions on Aug. 22, 1921, press were then about grounding bother conditions on Aug. 23, 1921, press were then about grounding bother conditions on Aug. 23, 1921, press were then about grounding bother conditions on Aug. 23, 1921, press were then about grounding bother conditions on Aug. 23, 1922, press were then about grounding bother conditions on Aug. 23, 1922, press were then about grounding bother conditions on Aug. 23, 1922, press were then about grounding bother conditions on Aug. 23, 1922, press were then about grounding bother conditions on Aug. 23, 1922, press were then about grounding bother conditions and pressed and press of the peak of the conditions on Aug. 24, 1924 | 1500 | Clifton | 25 | 38900 | C. W. D. Lake | 34 | 7000 | Davidson | 8 | 8 | 300 | Dome Mines | 4820 | 32 | 2900 | Coldale | 49 | 5600 | Coldale | 41 | 500 | Hattie | 41 | 500 | Hattie | 41 | 500 | Hullinger | 1850 | 11000 | Hunton | 13 | 12000 | Keora | 15 | 1000 | Kirkland | Lake | 57 | 3700 | Lake Shore | 339 | 90 | McIntyre | 1920 | 10000 | Monita | 241 | 17500 | Moritan | 17500 | McIntyre | 1920 | 10000 | Moritan | 164 | 17500 | McIntyre | 1578 | 17500 | McIntyre | 1578 | 15800 | Teck-Hughes | 117 | 14500 | Thompson-Krist | 611 | 15800 | Wasapike | 71 | 12500 | West Tree | 13 | Silver: | 500 | Beaver | 44 | 44 | 1600 | Contages | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250

ment that before the tound itself to a \$2,000,000 annual for what all the rail lines entering Cancago consider an all-important terminal, they had opportunity to take it over for joint operation, but that none apparently took the matter seriously. The name of the Pennsylvania was mentioned in this connection as having been approached. As owner of practically all the stock of the Chicago Junction Company of Maine, \$2,000,000 rental, in the event of an adverse ruling on the present lease, would be cut from the annual income of F. H. Prince of Boston, but, as earnings now accruing to New York Central from switching and other charges are approaching \$3,000,000, it was stated today, Mr. Prince would apparently not be a loser.

Much of the favorable gossip affecting Much of the favorable gossip affecting instance, it was instance, it was instance, it was on the properties of the control of the favorable gossip affecting the prices:

Consols for money

British 5 per cent loan 103% and the loan 103% and the pennsylvania 101% of the favorable gossip affecting Missouri, Kansas & Texas New York Central Norfolk & Western 101 of the favorable gossip affecting Pennsylvania 101% of the favorable gossip affecting Norfolk & Western 101 of the favorable gossip affecting Pennsylvania 101% of the favorable gossip aff

United States Steel GOVERNMENT LOANS

The following is the Victory bond market, as reported by Aemilius Jarvis & Co.

April 24. VICTORY LOAN. Tuesday Change Vield close. from Mon. about. 100.60 unch 4.25 100.70 anch. 5.00 103.45 unch 4.25 106.05 unch 4.72 103.40 up 5 5.09 108.05 unch 4.73 RENEWAL LOAN. 1927 102.15 unch 5.00 E 1932 102.75 unch 5.11 000 WAR LOAN.

1925. 100.80 unch 4.60
1931. 101.65 unch 4.55
1937 102.80 unch 4.73

CANADIANS IN LONDON

London, April 23.—Money, 1 per cent.

Discount rates—Short bills, 1% per cent; three-month bills, 1 15-16 to 2

Dominion Bridge has declared a dividend of 1 per cent, payable May 15 to snareholders of record April 30.

Montreal

Reported for The Advertiser by McDougall & Cowans. Montreal, April 24.—Noon Open High Low Noon | 100m, Glass | 1011/2 | 101 | 1011/2 | 101 | 1011/2 | 101 | 1011/2 | 101 | 1011/2 | 101 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 1011/2 | 10

UNLISTED SALES. Reported for The Advertiser by Johnston & Ward.
Argonaut—10 at 69½.
Dryden—15 at 20.
Hollinger—750 at 13.60, 500 at 13.55.
Manitoha Power com.—10 at 23½, J.

%. Saguenay—55 at 1%, 50 at 1%. St. Maurice—11 at 39. National Brick pfd.—25 at 51%.

UNLISTED SECURITIES

Toronto, April 24.—Furnished by A Pattison, Jun., & Co.: Stocks.

FOREIGN EXCHANGE

Reported for The Advertiser
by Johnston & Ward.
Tuesday, April 24.—Noon.
Par.
New York Toronto
\$4.86.66—London \$4.64½ \$4.73½
19.20—France 6.72 6.87
19.30—Belgium 5.82 5.08
19.30—Italy 4.955 19.30—Belgium 5.82 19.30—Italy 4.95% 19.30—Switzerland 18.16 40.20—Holland 39.12 40.20—Holland
19.30—Spain
23.80—Germany
23.80—Sweden
26.80—Denmark
26.80—Denmark

TORONTO EXCHANGE. Toronto, April 24.—Reported by Glazebrook & Cronyn. Time 12:45 p.m. Money.

Buyers. Sellers. Counter. N.Y. funds... 1 25-32 1 13-16

Mont. funds... Par Par 14.-14
Ster. demand. 4.72 4.478 4.78 2.24
Cable trans... 4.73 4.78 2.25
Sterling in New York—Demand, 4.64%; calbes, 4.64%. 9

Bank of England rate—3 per cent.

PARIS BOURSE. Paris Bourse.

Paris, April 24.—Prices were easy on the bourse today. Three per cent rentes, 57 francs 45 centimes. Exchange on London, 69 francs 10 centimes. Five per cent loan, 75 francs 45 centimes. The U. S. dollar was quoted at 14 francs 92½ centimes.

NEW YORK CURB Reported for The Advertiser by Jones, Easton, McCallum Co. New York, April 23.—Close— | High | Low | Close | Sales | Imperial Oil | 113 | 112 | 112½ | 100 | Int Petroleum | 20% | 20½ | 20½ | 20% | 540 | Radio | 3% | 3% | 3% | 3% | 360 | 600 | Mutual | 12½ | 12 | 12 | 7500 | Stan Oil, N.Y. | 42½ | 42½ | 42½ | 4300 | Stan Oil, Ky. | 96 | 95 | 95 | 700 | Stan Oil, Calif | 50% | 49% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50

EXCHANGE RATES

New York, April 23. — Sterling exchange irregular, \$4.63 for 60-day bills and \$4.64% for demand.

Mexican dollars—51%c.
Canadian dollars—Today, 1% per cent discount; Saturday, 115-16 per cent; week ago, 25-16 per cent.

BRITISH BOARD OF TRADE

Re-exports, £9,000,000. Total exports, £70,000,000. Excess of imports, £20,020,000.

New York, April 23.—Money on call steady, 4½ per cent.

Time loans steady; 60 days, 5¼ to 5½; six months. 5¼ to 5½; prime mercantile paper, 5 to 5½.

Rumor of Acquisition of Con- HAY COMPRISES BULK

Buoyant Effect
Chamatan General Effective
Buoyant Effect
Buoyant Effect
Buoyant Effect
Buoyant Effect
Chamatan General Effective
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Toronto, April 24.—Noon—The local stock exchange was dominated this morning by the activity and strength shown by Canadian General Electric.

The buying movement which set in yesterday in General Electric was continued this morning with an overnight gain of % at 97. Steady buying advanced the stock three points to par at noon.

Trading throughout the balance of the Trading throughout the balance of the stock three points to par at noon.

Trading throughout the balance of the transactions transactions

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Trading throughout the balance of the transactions transa ilton continued its advance, selling as high as 171%, a gain of % from yesterday. Bonds quiet.

18.06 .60s. 19.19 Lard, prime western in tierces, 62s 10.90 American, refined, pails, 28 lbs., 73s

Chicago, April 23.—Timothyseed, \$5 to \$6.50 per cwt.

Cloverseed—\$12.50 to \$17.50 per cwt. Cloverseed—\$12.50 to \$17.50 per cwt.

Toronto, April 24.—Toronto dealers at country points:
Red clover, \$9 to \$10.50.
Alsike, \$4.50 to \$8.
Timothy, \$2.50 to \$3.
Sweet clover, \$3 to \$4.
Alfalfa, \$11.50 to \$13.
Wholesale seed dealers are offering through the seed seed dealers are offering to the sea

Toronto, April 24.—A Nurther advance of 250 per cwt was made yesterday in the wholesale price of sugar. The wholesale duotations to the retail trade on Canadian refined sugar, Toronto delivery, are now as follows:

Granulated, 100-1b bags, \$11.59.

No. 1 yellow, 100-1b bags, \$11.09.

No. 2 yellow, 100-1b bags, \$11.09.

No. 3 yellow, 100-1b bags, \$10.99.

New York, April 23.—Hops steady; state, 1922, 17c to 20c; 1921, 11c to 12c; Pacific coast, 1922, 14c to 17c; 1921, 12c to 13c.

New York, April 24.—Sterling exchange easy. Demand rates, in cents: Great Britain, 464%; France 6.73; Italy, 4.95%; Germany, .0033%.

Capadian dollars, 1% per cent discount. New York, April 23.—The market for coffee futures today closed showing net decline of 2 0to 30 points. Sales were estimated at about 30,000 bags. Closing quotations: April and May, 9.75; July, 8.65; Sept., 8.25; Dec., 8.03; March, 8.03. Spot coffee was reported in better demand. Everything the Farmer Trades In

Wheat, per cwt..... 1 90

Grain, Per Bushel.

Earley, per bu...... 85

Buckwheat, per bu..... 92
Oats, per bu...... 62
Wheat, per bu..... 1 20
Hay and Straw.

Hay, per ton... 12 00
do, timothy, ton... 12 00
Straw, per ton... 8 00

Vegetables.

Apples, per bu..... 1 25

Ribs—\$9.25 to \$10.25.

Ribs—\$9.25 to \$10.25.

Liverpool. April 24.—Hams, American cut, 12 to 16 lbs., \$6s.

Bacon, Cumberland cut, 22 to 36 lbs., \$7s: Canadian Wittshires, 50 to 75 lbs., \$9s: clear bellies, 14 to 20 lbs., 74s: long clear middles, light, 28 to 35 lbs., \$75s 6d; short clear backs, 12 to 20 lbs., \$75s 6d; short clear backs, 12 to 20 lbs., \$75s 6d; short clear backs, 12 to 20 lbs., \$75s 6d; short clear backs, 12 to 20 lbs., \$75s 6d; short clear backs, 12 to 20 lbs., \$75s 6d; short clear backs, 12 to 20 lbs., \$75s 6d; short clear backs, \$12 to 20 lbs., \$75s 6d; short clear backs, \$12 to 20 lbs., \$75s 6d; short clear backs, \$12 to 20 lbs., \$75s 6d; short clear backs, \$12 to 20 lbs., \$18t backs, \$12 to 20 lbs., \$18t backs, \$18t ba

Wholesale seed dealers are offering government standard No. 1 seeds, f.o.b.

Toronto, per cwt:
Red clover, \$25.
Alsike, \$17.
Timothy, \$11 to \$12.
Sweet clower, \$10 to \$11.
Alfalfa (Ontario), \$27.

Toledo, April 24.—Timothy—Cash.
April and May, \$3.25.
Clover—Cash, \$11.65; Oct., \$11.55.
Dec., \$11.40.
Alsike—\$10.50.

BUTTER AND EGGS

Montreal. April 23.—At the Quebec Agricultural Co-operative Society auction sale held here today the offerings of creamery butter amounted to 409 packages, of which 104 packages of pasteurized creamery sold at 32½c per pound. 210 packages No. 1 creamery at 21½c per pound, and 95 packages No. 2 creamery at 30½c per pound. 210 packages No. 1 creamery at 21½c per pound. 210 packages No. 1 creamery at 21½c per pound. 210 packages No. 1 creamery at 21½c per pound. 210 packages No. 1 creamery at 21½c per pound. 210 packages No. 1 creamery at 20½c per pound. 210 packages No. 1 creamery at 20½c per pound. 210 packages No. 1 creamery at 20½c per pound. 210 packages No. 1 creamery at 20½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 210 packages No. 1 creamery at 30½c per pound. 220 per pound.

**Montreal April 23.—The flour situation showed no new developments, The millfeed market was firm, but the rolled oats market was quiet.

Flour—Man. spring wheat patents, firsts, \$7.30; seconds, \$6.80; strong takers, \$6.60; winter patents, choice, \$5.80 to \$5.90.

Rolled oats—Bag. 99 lbs., \$3.10 to \$3.20.

Bran—Per ton, \$28.
Shorts—Per ton, \$36.
Middlings—Per ton, \$35.

Corn—May***

Carl—Carlo GRAIN MARKET.
Reported for The Advertiser by Jones, Easton, McCallum.

Chicago, April 24.—Noon.

Wheat Open High Low Noon Markets of the corn and the Bran-Per ton, \$28. Shorts-Per ton, \$30. Middlings-Per ton, \$35.

Good feed flour-Per bag, \$2.15 to

Minneapolis, April 23: — Flour un-changed; family patents \$7.10 a barrel, shipments 58,504 barrels. Bran—Per ton, \$26.50 to \$27. New York. April 23.—Flour quiet; spring patents, \$6.85 to \$7.25; spring clears, \$5.50 to \$6; soft winter straights, \$5.90 to \$6.25; hard winter straights, \$6.40 to \$6.75.

POTATOES

Grain Markets

MONDAY'S GRADINGS.

Chicago. April 23.—Although rain and snow in Nebraska and elsewhere had a noticeable bearish influence on the wheat market today, the effect was afterwards counterbalanced by indications of improved demand from exporters and by talk of further delay to seeding northwest. Closing prices were unsettlied at \(\frac{1}{2} \) to \(\frac{1}{2} \) 27\(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) 27\(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) 27\(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) 27\(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) 27\(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) 27\(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2} \) and \(\frac{1}{2} \) to \(\frac{1}{2} \) to \(\frac{1}{2}

Middlings—Per ton, \$35.

Toronto, April 23.—Flour quotations:
Manitoba flour—First patents, \$7.10;
second patents, \$6.69.

Ontario flour—99 per cent patents, \$5.15. Toronto; do., \$4.95 to \$5, bulk, seaboard.

Good feed flour—Per bag, \$2.15 to \$1.21\frac{1}{2}.

Oats—

May ... 45½ 45¼ 45 45¼

July ... 46 46¼ 46 46

Sept. ... 45½ 45½ 45½ 45½

TORONTO.

Toronto, April 23.—Market quotations on the local board of trade today were:
Manitoba wheat—No. 1 northern, \$1.21½.

Manitoba wheat—No. I northern, \$1.31½.

American corn—No 2 yellow, 99½c;
No. 3 yellow, 98c.
Ontario oats—No. 2 white, 50c to 52c.
Ontario wheat—No. 2 winter, nominal.
Peas—No. 2, \$1.45 to \$1.50.
Barley—Malting, 59c to 61c.
Buckwheat—No. 2, 76c to 78c.
Rye—No. 2, 79c to 81c.

Minneapolis, April 23.—Grain quotations—Close:
Wheat—No. 1 northern, \$1.26% to \$1.34%; May, \$1.26%; July, \$1.28%; Sept., \$1.23%.
Coru—No. 2 yellow, 76c to 77c.
Oats—No. 3 white, 41%c to 42%c.
Flax—No. 1, \$3.41½ to \$3.44½.

WITH HEAVY RECEIPTS

Buying in Nearly Every Se tion Has Met With Slight Reverse.

Toronto. April 24.—Cattle—Receipts 1,931. With stale cattle, there are 3,300 head for sale. The heavy offerings of the week to date have slowed trade up considerably. Few sales were made in the morning, and prospects werd much easier. Export buying was also over the sale of the sal

Calves—Receipts 731. Good calves
are steady at 10c to 12c, with inferior
kinds a shade easier. Quotations:
Calves, choice 10 00 to 12 01
do, medium 800 to 10 00
do, common 400 to 7 00
Sheep—Receipts 12m. Receipts are
light and prices generally steady.
Ewes 400 to 9 00
Lambs 13 00 to 15 00
Hogs—Receipts 3,015. Trade is unsettled, with bids a quarter lower.
Hogs, thick smooths 11 25
do, lights 10 75
do, heavies 10 25
Sows 7 25 10 8 32

choice wooled lambs \$14.50 to \$14.85; mostly on shipping account; few plain wooled offers \$13.75; clipped lambs offering generous; bulk \$11.50 to \$12; few extra good skins \$12.25; heavies sorted out to exporters at \$10; two doubles 88-pound clipped yearlings \$10; few clipped ewes \$7.

to \$11.

Hogs—Receipts, 10,200: slow. steady to 35c lower; heavy. \$8.25 to \$8.50; mxed, \$8.50 to \$8.50; yorkers, \$8.60; do, light, \$7.65 to \$8.50; pigs, \$7.65; roughs, \$0.75; stags, \$4.50 to \$5.50.

Sheep and Lambs—Receipts. 400; lambs strong; wool lambs, \$9 to \$13; clipped lambs, \$5 to \$12.25.

HAY AND STRAW Toronto, April 23.—Hay, extra No. 2 timothy, \$14 per ton; mixed, \$11; lower

Montreal, April 23. — A moderate business is passing in baled hay. No. 2, per ton. carlots, \$13 to \$14. New York, April 23.—Hay quiet; No. 1, \$27 to \$28; No. 2, \$24 to \$25; No. 2, \$22 to \$25; No. 2, \$22 to \$28.

Montreal April 23.—The tone of the cheese market is easy. Finest easterns 15% c to 17c. New York. April 23.— Cheese unsettled; receipts 139,388 pounds. State whole milk flats, fresh specials, 21½ to 22; do., average run, 20½ to 21c state whole milk twins, held specials. 28½c; do., average run, 27½c to 28c, state whole milk twins, fresh specials. 21½c to 22c; do., average run, 20½c to 21c.

Montreal, April 23.—A fair trade prevails in potatoes. Per bag, carlots, \$1.20 to \$1.25.

Liverpool, April 24.—Wheat, spot—No. 1 northern spring 10s \(\frac{1}{2}\)d; No. 2 Manitoba, 9s 8d; No. 2 hard winter, 10s \(7\)\frac{1}{2}\)d; No. 2 hard winter, 10s 3d; No. 2 red western winter, 10s \(\frac{1}{2}\)d; old, 8s \(\frac{1}{2}\)d.

MONTREAL.

Montreal, April 23.—Calcuta linseed.

Montreal, April 23.—There was no