

established, shall be a Body Corporate by the name of the "Sydney Steam Boat Company."

II. The Company may build, purchase, and employ, one or more Steam Boats, of such size and power as they may see fit, as Ferry Boats, Packets or Tug Boats, in and about Spanish River, the Bras d'Or Lake and elsewhere in Cape-Breton.

III. The Capital Stock of the Company shall be One thousand five hundred pounds, which may be increased from time to time by the Bye-Laws to any sum not exceeding Five thousand pounds, to be divided into shares of Five pounds each.

IV. The Company may hold Real Estate not exceeding the value of One thousand pounds.

V. No Member of the Company shall be liable in his person or separate Estate for a greater amount in the whole than double the Stock held by him, deducting therefrom the amount actually paid to the Company on account of such Stock, unless he shall have rendered himself liable for a greater amount by becoming surety for the Debts of the Company.

VI. The Company shall not go into operation until One hundred and sixty shares shall have been subscribed, and the sum of Five hundred pounds actually paid in on account thereof.

Boats may ply as Ferry, Packet, or Tugs in Cape Breton.

Capital £1,500, may not exceed £5,000. Shares to be £5 each.

Company may hold Real Estate not exceeding £10,000.

Liability of Members.

160 Shares to be subscribed and £500 paid in before commencement of operations.

#### CAP. XXIV.

### An Act to Incorporate the Pictou Fishing and Trading Company.

(Passed the 31st day of March, 1851.)

**B**E it enacted by the Lieutenant-Governor, Council, and Assembly, as follows:

I. John Yorston, William Gordon, James S. Arnison, Alexander P. Ross, Cornelius Dwyer, Peter Brown, Samuel Taylor, Robert McKay, James Purves, James Yorston, James D. B. Fraser, and William James Anderson, and such other persons as are or may become Shareholders in the Company hereby established, shall be a Body Corporate by the name of the "Pictou Fishing and Trading Company," for the purpose of prosecuting the Fisheries from the Port of Pictou and for Trading purposes connected therewith.

II. The Company may hold Real Estate not exceeding the value of Five thousand pounds.

III. The Capital Stock of the Company shall be One thousand pounds, but may be increased from time to time by the Bye-Laws, to any sum not exceeding Ten thousand pounds, to be divided into Shares of Five pounds each; but the Company shall not go into operation until One hundred and sixty Shares shall be subscribed, and the sum of Five hundred pounds actually paid in on account thereof.

IV. No Member of the Company shall be liable in his person or separate Estate for a greater amount in the whole than double the amount of the Stock held by him, deducting therefrom the amount actually paid to the Company on account of such Stock, unless he shall have rendered himself liable for a greater amount by becoming Surety for the Debts of the Company.

V. The Bye-Laws and List of Shareholders shall be registered in the Office of the Registrar of Deeds in the County of Pictou.

Names of Members incorporated.

May hold Real Estate not exceeding £5,000.

Capital to be £1,000 and not over 10,000, Shares £5. Operations suspended until 160 Shares taken and £500 paid in.

Liability of Members.

Bye-Laws and Shareholders to be registered.