

Limit claims which were staked with so much favour in August. On the Ryan claim a wide vein of cobalt and nicolite has been followed for the past month. In it has now been found good silver values.

Ore on Silver Bar.—A little high-grade ore has been found in a vein on the Silver Bar, all that is left of the Preston East Dome Mining Company. At the 50-foot level the smaltite vein which was being followed was being raised on, and almost at once four or five inches of high-grade ore was exposed. The conglomerate here is but sixty feet deep, so that it is not probable that the find is of any great importance.

Good News From Cobalt Lake.—The Cobalt Lake will make pay its first dividend on Jan. 2. The company does not commit itself to any regular disbursement of profits, but payments will be made as they accumulate. The dividend calls for \$75,000, or two and a half per cent. on \$3,000,000. The capital of the Cobalt Lake was originally \$5,000,000, but the directors have been retiring the stock for the last two years. At the height of the Cobalt boom the company gave the

Government \$1,000,000 for Cobalt Lake. This was in 1906, and up to last year there appeared very little probability that the shareholders would ever profit. The necessity of proceeding with extreme caution in mining under the lake, and the expense occasioned by tapping the bottom of the lake at two different points has made the management of the property one of the most thankless in camp. The first ore was found close to the McKinley-Darragh boundary, and it was only last year that another ore body was opened up along the big fault running the length of the lake. It is probable that the bulk of the ore sold to make the first dividend came from this new ore body.

There is now a very general agitation for the repeal of royalties on claims in the Gillies Limit purchased from the Ontario Government. These are subject to a 25 per cent. gross royalty, which, in the case of a poor and struggling producer, skims all the cream off the profits. The Provincial, which has just been able to make ends meet, has already paid \$9,000 to the Government, though it is now not making expenses.

STATISTICS AND RETURNS

DOMINION COAL OUTPUT

The output of the Dominion Coal Company for November was 400,000 tons. The company will have mined by the end of the year four and a half million tons.

COBALT ORE SHIPMENTS

The ore shipments for the week and year to date are as follows in tons:—

	Week Dec. 6.	Year to date.
Bailey	21.57	
Beaver	63.75	
Casey Cobalt	255.15	
City of Cobalt	914.99	
Buffalo	114.34	1,103.84
Cobalt Lake	100.15	961.03
Cobalt Townsite		1,729.02
Chambers-Ferland		427.83
Coniagas	123.57	1,997.90
Crown Reserve	20.02	437.84
Drummond		383.05
Hudson Bay	31.65	662.85
Kerr Lake		743.05
La Rose	60.00	3,291.09
Lost and Found		27.80
McKinley-Darragh		2,350.99
Nipissing		1,735.62
Penn-Canadian		97.90
O'Brien		325.43
Provincial		22.22
Right of Way		242.82
Temiskaming	43.85	958.66
Trethewey		504.89
Wettlaufer	30.25	437.21
Colonial		63.14
Dom. Red. Co.		56.64
Peterson Lake (Seneca Superior)	32.26	227.89
Totals	616.12	20,681.79

The bullion shipments for the week are much higher than of late, totalling 150,000 ounces from four mines. A Buffalo shipment of 33,000 ounces was made, the first run from their new high grade mill

The week's bullion record is:

	Ounces.	Value.
Nipissing	100,903.42	\$64,452.00
Buffalo	33,154.00	21,000.00
Crown Reserve	14,599.90	8,500.00
Cobalt Townsite	2,300.00	1,495.00

Total 150,957.32 \$95,447.00

The year's bullion shipments to date are as follows:

	Ounces.	Value.
Nipissing	3,717,029.55	\$2,262,176.85
Crown Reserve	442,118.37	251,114.11
Temiskaming	38,782.00	23,165.10
O'Brien	206,792.94	124,323.61
Nova Scotia	49,010.00	31,800.00
Buffalo	115,311.00	69,914.54
McKinley-Darragh	80,327.00	6,069.37
Kerr Lake	21,463.19	13,081.95
Trethewey	20,637.08	12,416.16
City of Cobalt	5,659.94	3,133.20
Colonial	1,698.00	1,018.00
La Rose	69,849.00	41,030.88
Wettlaufer	3,280.62	2,003.14
Cobalt Lake	5,256.88	2,989.75
Right of Way	505.50	273.00
Cobalt Townsite	8,582.55	5,362.00
Drummond	3,513.54	2,169.42
Casey Cobalt	940.00	574.00
Dom. Red. Co.	75,972.46	46,760.03
Miscellaneous	16,672.56	11,050.14
Bailey	14,050.50	8,816.65
Penn-Canadian	445.00	282.69
Totals	4,887,805.33	\$2,918,436.59

B. C. ORE SHIPMENTS

For the week ending November 30th the total output of the mines of the Kootenay and Boundary districts was 49,894 tons; for the year to date the total is 2,313,336 tons. Smelter receipts for the week were 43,394 tons and for the year, 2,266,211 tons. Output in detail was:

Nelson.		
Mother Lode, milled	500	13,750
Queen, milled	400	13,300