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THE GRAIN GROWERS GUIDE Page 33 GRAIN, LIVE STOCK AND PRODUCEMARK

WINNIPEG MARKET LETTER

WINNIPEG MARKET LETTER

(Grain Growers' Grain Company's Office, Oct. 17, 1910)

Wheat.—During the past week wheat prices have ruled steady, having fluctuated but a few cents. The demand has been rather slow, however, with rather more wheat pressing on the market than the market seems to be able to absorb. We stated in our last letter that we thought the market had a declining tendency, and this has been the case during the week past; and as far as we can see we do not expect to have much advance in the market as long as our-receipts continue as heavy as they have been lately. Prices for the lower graftes of grain have declined more than the higher. This is because our grain this year is not grading as high as formerly, giving us more of the lower grades which have to be sold, and which, as we have previously stated, have to be sold in competition with the lower grades of almost all other exporting countries. We think, however, that when the importing countries receive quantities of our lower grades of grain that they will recognize their good qualities and probably be keener after our low grade grain than they would be after the lower grades of other importing countries. If this should be the case, then we may see better prices for our lower grade grain, while our higher grade grain may not advance much, if any.

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of other importing countries. If this should be the case, then we may see better prices for our lower grade grain, while our higher grade grain may not advance much, if any.

Shipments from the farmers have been exceedingly heavy the past week, being the largest they have been on this crop. However, we do not look for these shipments to continue as heavy the week coming, as we think probably the bulk of shipments direct from the threshing machine have been made. Farmers are all busy in the fields plowing, and this should give us a little easing off of their shipments; and as soon as shipments from the farmers commence easing up, there is no doubt our stocks at terminals would not increase so fast. This being the case, markets might have a tendency to advance, but we are of the opinion that while farmers are rushing their grain on the market, buyers will take advantage of this to buy as cheaply as they possibly can.

The demand for export is very poor indeed, only small quantities being worked from day to day. The ocean freights as well as lake freights are likely to advance, and this will probably bring prices lower, as when freights are likely to advance, and this will probably bring prices lower, as when freights advance unless exporting countries advance their prices, our prices naturally have to come down to meet the advance in freights in order to do an export business. We think it a good plan to take advantage of all good strong spots on the market to make sales.

make sales.

Oats prices have been fairly steady, but the demand has been very slow, and it does not seem to us with the quantity of oats the farmers are shipping, that we can have much advance in price. However, they are now getting down pretty cheap, and if we get a good export demand for them they are certainly worth the money they are being quoted at. Farmers are shipping very freely, however, from country points, and are pressing for sale, and there not being any export demand, prices naturally go down.

Barley is, in our opinion, low enough in price—in fact we are looking for much higher prices in barley before the end of the season. Not very much harley being shipped, and the crop being light, there will not be much of it shipped out this year.

this year.

Flax is doing the usual tumbling around, but for this grain prices have held very steady during the past week. We do not look for much change in price in the near future.

LIVERPOOL LETTER

(By PROCTOR & Co., LTD., LIVERPOOL, OCTOBER 4.)

(By Proctor & Co., Ltd., Liverpoot, October 4.)

The market during the week since we last wrote you has been on the whole a steady one, though business has been by no means active. During the closing days of last week Continental markets showed rather a tired feeling, due no doubt to the continuance of heavy arrivals, but yesterday these markets showed rather firmer tone all round. U. K. millers still seemed disinclined to anticipate their future needs to any extent, despite the fact that during the past 16 weeks when total shipments have been on a large scale, the U. K.'s share has been only 460,000 qrs. against 830,000 for the rest of the world, while of the shipments published this week the U. K. only gets about one-quarter of the whole, 459,000 out of a total of 1,819,000 qrs. The fact that custinental markets have not so far broken under this heavy weight of shipments and arrivals would seem to indicate that their needs must be very large this year, and that they are not indisposed to lay in, as usual, fair supplies for the coming winter.

France has not been doing much in the buying direction lately, bút it seems pretty certain that she has still to contract for some 7,000,000 or 8,000,000 qrs. of foreign, though probably the process will be a gradual one. The one menacing feature at present is the temper of the American markets, more particularly those of the U. S. A. Stocks apparently are accumulating with you in face of a slack domestic demand and the absence of any export relief. Should America really desire the latter on any large scale, she will probably find it is a difficult juncture to obtain any considerable outlet, for at present it looks as if weakness with you would be followed by weakness here. Apart from this possible depressing influence, we are inclined to look for a period of minor fluctuations pending the further progress of the Argentine crop, a crop which this year will have more than usual influence in settling the future level of prices. At the moment all seems to be going well, but

serious damage from any cause would probably be the signal for a stiff advance in prices here. In Australia all seems to go well, but that country is not attempting to do business on any serious scale in new crops yet. India also despite her surplus is by no means a pressing seller. We are probably now arriving at a time when Russian and Danubias shipments will show a marked falling off, seeing that for the past couple of weeks there has been decidedly less inclination to sell on the part of both these countries.

LIVERPOOL GENERAL MARKET REPORT

Wheat cargoes are inactive but strady.

Off coast cargoes.—58: (approx. \$1.14) asked for Australian.

Pacific Coast Cargoes.—37:9 (approx. \$1.15) asked for a sailer White Walla Oct.-Nov. 37.- (approx. \$1.14) for 14.000 qrs. Red Walla. Oct.

Australian Wheat Cargoes.—New South Wales affoat offers at 38/3-(approx. \$1.14). Parcels to Liverpool 36/4 (approx. \$1.04) asked for Sept.-Oct.

Russian wheat cargoes are steady, sellers ask 3d. advance. Asoff-Black Sea, Sept.-Oct.-offers at \$2-38 (approx. \$8.82 to 1.14). Danninan quiet. A steamer affoat offers at 36/4 (approx. \$1.08).

River Plate Wheat Cargoes.—A steamer of Bargoes, Feb.-Mar. is offered at 34/6 (approx. \$1.08).

Parcels to Liverpool: 34-71 (approx. #1.031) wanted for Rosale, JanFeb. Canadian and U. S. A Wheat.—Farcels of Canadian to Liverpool are dull at 11d. to cels to London are steady but quet. No. 1 Nor. Man. (pcl. L p L.) CetNov	td. decline	Par-	
No. 3 Nor. Man. OctNov. 34/9 No. 4 Man. OctNov. Signification of the Communication of the		1.041	
Choice White Kurrachee Afford 7/3 Red Kurrachee Sept-Oct. 7/1 Indian parcels to London are steady, about unchanged.	approx. 8	1.02 5-5	
Chaire White hurranhee		81 101 1.095 1.08	
* WEDNESDAY, SEPTEMBER 28. 5,400 tons Barletta-husso	approx.	\$.set	
5,000 tons Danutosa, Nov. Dec. shipment	approx.	81.05	
THURSDAY, SEPTEMBER 49.			
5,000 qrs. No. 5 Nor. Man. OctNov. 25/4 5000 qrs. No. 5 Nor. Man. OctNov. 34/3 Fainart, SERTEMBER, 39.	speries.	1.001	
\$,000 qrs. No. 5 Nut. ManJan (London)	approx.	\$1.00\$	
WEDNESDAY, SEPTEMBER CS. 1,000 qrs. No. 4 Nov. Man. OctNov		81.004	
1,000 'qs. No. 4 Nor. Man	-	81.071	
1,000 qrs. No. 1 Nor. Man	approx.	81.111	
1,000 qrs. No. 1 Nor. Man	approx.	81.102	

LIVERPOOL SPOT CASH

PRIUES			
Australian		14	
No. 1 Nor. Man 8/4	- 1	17	354
No. 4 Nor. Man	- 1	14	34
No. 3 Nut. Man 7/10; "	- 1	13	8-1
No. 4 Man	- 1	04	-
No. 2 Hard Winter 7/04 "	- 1	84	3.
No. 4 Hed Winter new .7/6 "	- 1	44	
White Chilian	- 1	0.3	2-4
Choice Chalian	1.	OK.	
Ch. Wh. Aurachi,			
cleaned terms, new crop 7/34 "		04	5-1
Plate	- 1	04	11-1
Huerian	- 1	18	4-1
Deputies	1	60	4-1

WINNIPEG FUTURES

Grai	iller n I	eing are the quotations of arrange during the past v flux sold for Nov., Dec. an	the Win	enipry wheel
W	i.	t- Nov.	Dec.	Maj
Oct.	14		947	99
Oct.	13		934	98
Oct.	14	93	814 .	21
Oct.	1.5		942	99
Oct.	17		854	211
Oct.	18	941	931	9/6
Ou	HP-			
Ort.	.11		55	871
Oct.	13		241	56
Oct.	14		243	24
Oct.	15		514	87
Oct.	17		354	87
Oct.	18		341	20
Fh	18-			
Oct.	18		243	
Ort.	18		***	
Oct.	18		244	
Oct.	15		841	
Oct.	17		E40	
Oct.	18		843	

CANADIAN UISTRIE

(Official to Win	saiping Gra	in Exchan	ge)
· O	TORKE 14.		
	Wheat	Outs	Barley
Fort William	5,615,433	\$,413,503	317,434
Port Arthur	E.685,304	1,994,814	\$41,415
Depot Hartor	39,500	105,956	
Meaford	01,010		
Midland, Tiffin	\$15,000	1,64s,tel	4.597
Colleagwood	\$2,945		47,797
Owen Sound	59,045	128,015	4.438
Gudenek	TE2,593	184.418	25 ×14
Sarnia, Pt. Edward		115,880	3,600
Pt. Culburne	507.550	No. dot.	0,000
Kingston	10,985	\$79,064	2.500
Prescutt	54 554		8,100
Montreal	491,749	1000000	200000
	****	861,840	23,847
Masses		\$3,000	
	-	THE RESERVE OF THE PERSON NAMED IN	-

	co	MI	4.1	i a	TIVI	E VIN	BLE	
Wheat						This	West	
Corn .						3,97	5,000	\$3,870,000 3,49£,000
Outs						17.59	16,000	13.5ms.000

WORLD'S SHIPMENTS

Total world's shipmouts 15,794,000, against 15,104,000 last year. Comparison by domaines

was as fullows:		
	Tuday	Year Age
Russis'	A. 544,000	8,718,000
Danube	5,040,000	\$.181,000
America	5,154,000	1,049,000
Argentine	764,000	344,000
Australia	\$94,000	221,000
India	\$50,000	\$16,000
All others	184,000	169,000

On PASSAGE
On passage.—Wheat, 40,878,000; decrease, 158,000. Corn., 66,437,000; decrease 1,174,000.

QUOTATIONS IN STORE AT FORT WILLIAM FROM OCT, 12 TO OCT, 18, INCLUSIVE

2		WHEAT									OAT	'S	BARLEY			Y	FLAX					
DATE	1*	2*					Feed	Rej.	Pt.	Ret.	Rel.	Rej. 1* Needs	Rej. 2" Needs	2 cw. 3	ew.			Rej.	Feed.	INW	I Mas	Rej
12 13 14 15 17 18	96 97 96	91 91 93 93 93 92 93	80 1 80 1	83 83 84 85	77 77 7% 7%	71 71 7/1 70	3 4 5	90 90 90 91 90 90 90	90 NS 85 89 85 88	RO.	NG.	91 No 80 90 80 80 80	RO N7 N7 NR NR N7 874 R7	512 312 312 512 512 512	toi	474 474 47 464	41 41 404			240 244 244 240 240 240		

SHIP YOUR Strictly Fresh Eggs Live Poultry A. G. E. LOWMAN For BEST PRICES & PROMPT PAYMENTS