

Incorporated 1885 THE TRADERS BANK OF CANADA

Capital and Surplus, \$ 6,350,000.
Total Assets, 34,000,000.

Have your Sales Note made payable at the nearest Branch of the Traders Bank. We collect them promptly when due, and advance money on them if you require it.

We are always ready to make loans to responsible farmers at reasonable rates.

Open a Savings Account. A deposit of \$1.00 or upwards does it.

THE BANK FOR THE PEOPLE.

There are 85 Branches of the Traders Bank in Canada—74 in Ontario. The Manager of the nearest would welcome your account. 68

MARKETS.

Toronto. LIVE STOCK.

At West Toronto, Ont., on Monday, May 17th, the receipts were 52 cars, including 1,090 cattle, 25 hogs, 20 sheep, 87 calves. Trade was fair, and prices steady. Exporters, \$5.70 to \$6.40; bulls, \$4.50 to \$5.25; prime picked butchers, \$5.40 to \$5.60; good, \$5.20 to \$5.40; cows, \$4.55 to \$5.25; milkers, \$35 to \$60; calves, \$3 to \$5.50 per cwt. Sheep, \$5 to \$6 per cwt.; yearling lambs, \$7 to \$8 per cwt.; spring lambs, \$4 to \$6 each. Hogs, firmer; selects, \$7.80, fed and watered, and \$7.55, f. o. b. cars at country points.

REVIEW OF LAST WEEK'S MARKET.

Receipts at the City and Union Stockyards last week were very heavy, especially for fat cattle. The railways reported 406 carloads, consisting of 7,393 cattle, 3,566 hogs, 374 sheep and lambs, and 918 calves, with 100 horses.

The quality of the bulk of the cattle was good. Trade, at the beginning of the week, was good. Prices were higher, especially for the export class.

Exporters.—Export steers sold from \$5.60 to \$6.50, the latter price being paid for one prime-quality load, but \$6.40 was paid in several instances. The bulk of export steers sold at \$5.90 to \$6.20. Export bulls sold at \$4.50 to \$5.25; export cows, \$5 to \$5.50, and in one instance \$5.75 was paid for a bunch of fine-quality, heavy cows.

Butchers.—Prime picked lots of heifers and steers sold at \$5.40 to \$5.65, and even \$5.75 was paid; loads of good, \$5.20 to \$5.35 and \$5.40; medium, \$4.90 to \$5.15; cows, \$3.50 to \$4.75; bulls, \$3.75 to \$4.40.

Feeders and Stockers.—Trade in feeders has been light, owing to high prices for butchers' cattle. All steers with a fair amount of flesh, were taken for killing purposes. Prices are quoted about the same as last week, as follows: Steers, 1,000 to 1,100 lbs., \$4.75 to \$5.50; steers, 800 to 900 lbs., \$4.15 to \$4.60; stockers, 500 to 700 lbs. each, \$3 to \$3.75 per cwt.

Milkers and Springers.—The market for milkers and springers was strong, with prices firm, at \$35 to \$65 each, the bulk of the good to choice going at \$45 to \$60 each. One lot of eight cows sold at \$55 each.

Veal Calves.—Receipts large, quality generally not good. Prices ranged from \$3 to \$6.50 per cwt.

Sheep and Lambs.—Receipts moderate. Prices a little firmer. Ewes, \$5 to \$5.50 per cwt.; rams, \$4 to \$4.50; yearling lambs, grain-fed, \$7.25 to \$8.25; common yearlings, \$5 to \$6 per cwt. Spring lambs, \$3.50 to \$8 each, the bulk selling at \$4 to \$6 each.

Hogs.—Receipts light; prices firmer, and likely to go higher still. Selects, fed and watered, \$7.75; selects, f. o. b. cars at country points, \$7.50 per cwt. The prospects were for \$8 hogs.

Horses.—Receipts of about 120 horses at the Union Horse Exchange this week met with ready sale; not enough horses are to be had at prices that will pay the dealer to go to the country to buy. More good horses would have sold. Prices ranged as follows: Drafters, \$160 to \$210, with a few top-notchers at \$250; general-purpose, \$140 to \$180; wagon, \$150 to \$200, and \$220; drivers, \$100 to \$150, and \$200 for choice, serviceably sound, \$35 to \$80.

BREADSTUFFS.

Wheat.—No. 2 red, white or mixed, \$1.25 to \$1.28. Manitoba—No. 1 northern, \$1.28; No. 2 northern, \$1.27; No. 3 northern, \$1.24, at lake points. Rye—No. 2, 74c. to 75c., outside. Peas—No. 2, 96c. to 97c. Oats—No. 2 mixed, 47c. to 47c., outside. Barley—No. 2, 61c. to 62c.; No. 3 extra, 58c. to 59c.; No. 3, 56c. to 57c. Buckwheat—No. 2, 64c. to 65c. Corn—American, No. 3 yellow, 81c. to 82c.; Canadian, 75c. to 76c. Toronto freights. Flour—Ontario, 90 per cent. patents, \$5.50 to \$5.75, buyers' sacks, Toronto; Manitoba first patents, \$6.20; second patents, \$5.70; strong bakers', \$5.50.

HAY AND MILLFEED.

Hay.—Baled, in car lots, on track, Toronto, \$12.50 to \$13.50. Straw—Baled, car lots, on track, Toronto, \$7 to \$7.50. Bran—Car lots, track, Toronto, \$23 to \$24. Shorts—Car lots, track, Toronto, \$24 to \$25. Manitoba meal, sold by C. Caldwell & Co., Front street, Toronto, \$28.50 per ton. Flax-seed meal, pure, \$3.75 per cwt.

FRUIT AND VEGETABLES.

Apples.—Prices firm, for good quality, which are hard to get, at \$6 to \$6.50 per bbl., for Spies; Greenings, \$3.50 to \$4.50. Potatoes—Market steady, at 85c. to 90c. for car lots, in sacks, track, Toronto; onions \$1.30 to \$1.45 per bag; turnips, 35c. per bag. North Carolina strawberries, 20c. per quart basket.

COUNTRY PRODUCE.

Butter.—Receipts fair. Prices about steady. Creamery pound rolls, 25c. to 26c.; creamery solids, 21c. to 22c.; separator dairy, 24c. to 25c.; store lots, 19c. to 21c.

Eggs.—Market steady, as 19c. to 20c. Cheese.—New, 13c. for large; 13c. for twins. Old cheese, firm, at 14c. for large, and 14c. for twins.

Honey.—Market unchanged. Extracted, 10c. to 11c.; combs, dozen sections, \$2.75 to \$3.25.

Poultry.—Turkeys, 20c. to 25c. per lb.; last year's chickens, 18c. to 22c.; spring chickens, 50c. per lb.

HIDES AND WOOL.

E. T. Carter & Co., 85 Front street East, Toronto, have been paying for No. 1 inspected steers, 60 lbs. and up, 11c.; No. 2 inspected steers, 60 lbs. and up, 10c.; No. 1 inspected cows, 10c.; No. 2 inspected cows, 9c.; country hides, 8c. to 9c.; calf skins, 12c. to 16c.; horse hides, No. 1, \$2.50 to \$2.75; horse hair, per lb., 30c.; tallow, 5c. to 6c.; sheep skins, each, \$1.25 to \$1.50; raw furs, prices on application.

Buffalo.

Cattle—Prime steers, \$6.40 to \$6.75. Veals—\$6 to \$7.75. Hogs—Heavy and mixed, \$7.60 to \$7.70; roughs, \$6.40 to \$6.65; dairies, \$7.25 to \$7.50. Sheep and Lambs—Lambs, \$4.50 to \$8.40; a few, \$8.50, wethers, \$6.50 to \$9.25.

Montreal.

Exports of live stock from the port of Montreal during the first week of May included 1,474 head of cattle.

The local cattle market exhibited a strong undertone last week, and prices advanced fractionally, in sympathy with a similar movement in Western Canada. However, the highest price reported here was 6c. per lb., paid by exporters, this being 4c. less than was paid in the West. The supply here was fairly large, and 6c. was paid in one or two cases, by butchers, for fancy steers, and the holder of a few fancy bulls asked as high as 6c. for them. Choice steers sold at 6c., fine at 5c., good at 5c. to 5c., medium at 4c. to 4c., common at 3c. to 3c., and a few inferior at perhaps less. The market for sheep and lambs was rather on the easy side, notwithstanding the light supplies. Yearling sheep sold at 6c. to 6c. per lb., old sheep being 5c., and spring lambs at \$3 to \$6 each, the latter being rather steadier than sheep. The offering of calves was large, and the quality showed a slight improvement, although there were a number of very poor animals available at \$1.50 to \$2.50. The better quality ranged to around \$8 each. The market for hogs showed very little change, prices ranging from 8c. to 8c. per lb., for selects, weighed off cars.

Horses.—Dealers still speak well of the market. Last week showed very little falling off, although the continual rains had a rather bad effect on business all round. The demand was mostly from local sources, the quality of horses wanted being good, heavy, carting animals. A few farming horses of the light-draft grade, of good quality, were also in demand. Prices held about steady, being as follows: Heavy draft, 1,500 to 1,700 lbs., \$225 to \$300 each; light draft, 1,400 to 1,500 lbs., \$185 to \$240 each; small animals, 1,000 to 1,100 lbs., \$100 to \$150; and inferior, broken-down animals, \$75 to \$100 each, while choice saddle or carriage animals were in occasional demand, at \$300 to \$500 each.

Dressed Hogs and Provisions.—Demand for live hogs seemed to keep up well, and prices were maintained at a steady level, being 11c. to 11c. per lb. for fresh-killed, abattoir-dressed hogs. There was an excellent demand, also, for bacon. Lard was steady, at 9c. to 9c. for compound, and 13c. to 14c. for pure. Barrelled pork held steady, at \$21 to \$25.50, demand being steady.

Potatoes.—Export to the United States continued, but the local market did not advance last week, although the tone was very firm. Prices between dealers here, carloads, on track, were \$1.05 to \$1.15 per 90 lbs., for Green Mountains; 90c. to 95c. for P. E. I. stock, blue; and 95c. to possibly \$1, for P. E. I. red Dakotas. Some quoted \$1.10 as top for Green Mountains.

Eggs.—Dealers made another attempt to get prices down in the country. They paid 18c., and tried to get them down to 17c. Meantime, straight-gathered stock sold here at about 20c. per dozen, No. 1 stock at about 19c., and selects at 22c. Demand for eggs was excellent, and large quantities are being put in cold-store, notwithstanding the feeling that they are too high, and may bring heavy losses to the trade.

Butter.—As was expected, the markets in the country broke at the end of the first week in May, being down to 21c. and 21c. in the Townships. This was followed by a drop in the ideas of buyers in Montreal, and although some large lots seem to have changed hands at 21c. to 21c., the trade was holding off as long as possible in the hope of getting the goods at 21c. Dairies could not be sold at more than 19c. to 20c., nor fresh rolls at more than 18c. to 20c. On Monday, creamery butter was firmer in Townships, holders asking 21c. to 22c., wholesale, here.

Cheese.—Although the feeling in the market for cheese was easy, prices recently showed more strength in the country, selling up to 12c. to 12c. in the Townships. White Quebecs have been bought at 11c., and Ontarios at 12c. Holders asked, fractionally, more than these figures. Monday last found cheese strong, at country points. Holders here asked 12c. for Quebecs, and 12c. to 12c. for Ontarios.

Grain.—The general tone of the market

IMPERIAL BANK OF CANADA

CHARTERED 1875.

Capital Authorized, \$10,000,000.00
Capital Paid Up, 5,000,000.00
Res., 5,000,000.00

SAVINGS DEPARTMENT.

\$1.00 opens an account. Interest paid at highest current rate from date of deposit.

Farmers' sale notes discounted. Branches throughout the Dominion of Canada.

for oats was firmer, No. 2 Canadian Western oats being 52c. to 53c. per bushel, carloads, in store; No. 1 extra feed, 51c. to 52c.; No. 1 feed, 51c. to 51c.; No. 3 yellow American corn is 80c. to 81c., No. 2 peas, \$1.05 to \$1.06; No. 2 barley, 70c. to 72c.; Manitoba feed barley, 60c. to 60c., and buckwheat 69c. to 70c.

Flour.—The market throughout was very firm, and prices have advanced considerably, particularly in winter-wheat grades, these being now \$6.15 to \$6.25 per barrel, for patents, and \$6 to \$6.10 for straight rollers. Manitoba grades were in good demand, with prices slightly higher also, being \$6.80 for first patents, \$5.80 for seconds, and \$5.60 for strong bakers.

Seeds.—Dealers reported having experienced a very dull market of late, owing mainly to the continued rains and the backwardness of the season. Prices were firm and steady, at \$13 to \$14 per 100 lbs., for red clover; \$16 to \$18 for alsike, and \$5.25 to \$6.50 for timothy.

Hides.—The market for beef hides has experienced the biggest advance in years, prices jumping 3c. per lb., to 10c., 11c. and 12c., for Nos. 3, 2 and 1, respectively. The demand was very active, indicating a return of activity in the boot and shoe, harness, and other leather-using industries. Quality of hides continues very poor, owing to the grub. Calf skins were steady, at 13c. and 15c., sheep \$1, and lamb skins 10c. each; horse hides, \$1.50 and \$2; rough tallow, 2c. to 3c.; rendered, 2c. to 6c.

Cheese Board Prices.

Farnham, Que., butter sold at 21c.; Campbellford, Ont., cheese, 11 5-16c. to 12c.; Stirling, Ont., 12c.; Tweed, Ont., 12c.; Woodstock, Ont., 11c.; Brockville, Ont., 12 1-16c. bid, no sales; Belleville, Ont., colored 11 15-16c., white 12 1-16c. to 12c.; Kingston, Ont., 12c. to 12c.; Alexandria, Ont., colored 12 1-16c., white 12c.; Napanee, Ont., 12 3-16c.; Picton, Ont., colored 12c., white 12 3-16c.; Cornwall, Ont., 12c.; Iroquois, colored 12c., white 12c.; Huntingdon, Que., colored 12 1-16c., white 12c.; butter, 21c.; London, Ont., 11 13-16c.; St. Hyacinthe, Que., cheese 12 3-16c., and butter 21c.; Cowansville, Que., cheese 12c., and butter 21c. to 21c.; New York, U. S. A., butter, creamery, specials, 26c. to 26c.; official price, 26c.; creamery, extras, 26c.; creamery, thirds to firsts, 21c. to 25c.; process, common to special, 15c. to 28c.; Western, factory, firsts, 19c. to 20c. Watertown, N. Y., cheese, 12c. to 12c.

Chicago.

Cattle—Beef, \$5.10 to \$7.25; Texas steers, \$4.60 to \$6.10; Western steers, \$4.75 to \$6; stockers and feeders, \$3.60 to \$5.65; cows and heifers, \$2.50 to \$6.25; calves, \$5.25 to \$7.50.

Hogs—Light, \$6.85 to \$7.35; mixed, \$7 to \$7.45; heavy, \$7.05 to \$7.50; rough, \$7.05 to \$7.20; good to choice, heavy, \$7.20 to \$7.50, pigs, \$5.80 to \$6.75; bulk of sales, \$7.25 to \$7.40.

Sheep and Lambs—Native, \$4 to \$6.50; Western, \$4.25 to \$6.40; yearlings, \$6.25 to \$7.50; lambs, native, \$6.25 to \$8.75; Western, \$6.50 to \$8.35.

British Cattle Markets.

London cables for cattle quoted 14c. to 14c. per lb. for Canadian steers, dressed weight, and refrigerator beef at 10c. to 10c. per lb.