

COMMODITY MARKETS

Week's Wholesale Review

Now that the holiday season is about over business is improving in most lines, and a generally optimistic feeling permeates the wholesale trade. Business barometers for the current periods continue good. Bank clearings are high, and the Government bank statement for July shows continued increase in depositors' accounts. Harvesting is on in full force all over the country, which always means increased activity in all lines of trade.

Local wholesalers' reports are generally satisfactory. Dry goods business is brisk, with sales well over last year. The raw material markets continue high, and for the time being cotton mills have withdrawn quotations. Wool prices show no indication of easing up. Clothing manufacturers are exceedingly busy.

The flour market scored a further advance of 30 cents a barrel, and local bakers have increased the price of their 1½ pound loaves 1 cent each. Mill-feed has also been advanced \$1 a ton.

Dairy products are in good demand. The past week saw the highest prices ever paid at country cheese sales. Butter is also slightly higher. Eggs are steady and in good demand.

The live stock markets are easier and prices are lower on the week's trading.

Dun's Review says: "In the Far West and Northwest sentiment in most directions is very cheerful, the reports of crop damage being regarded as much exaggerated, and expectations are still general that a heavy fall and winter trade will be transacted. Winnipeg reports that summer merchandise has been well absorbed and that business in fall and winter merchandise is steadily increasing, with sales in almost all important lines showing considerable improvement over those of previous years. High prices for farm products have created an optimistic feeling at Calgary, and a heavy fall trade is confidently anticipated. Notable activity is reported by Edmonton in all lines of business, retail trade being well maintained and merchants making liberal preparations for the future. A brisk movement of all kinds of commodities is reported by Saskatoon, and the outlook for fall is regarded as being extremely bright. Generally favorable conditions prevail at Regina, though some disposition is manifest among merchants to hold off on commitments pending the outcome of the crops."

LIVE STOCK.

MONTREAL: Absence of good stock and heavy offerings accounted for a decline in the price of cattle for all grades of 50c per hundred pounds at the early week's sales, which decline was maintained at the mid-week sales. Liberal supplies of common cattle are coming forward, and while the demand from packers is fairly active, the trade in butchers' stock is slow. Lambs were also 50c per cwt. lower on increased offerings. Hogs registered a decline of \$1 per hundred pounds, the market being easier at both sales. The trade in calves is quiet, but receipts are lower and a steady undertone prevails.

TORONTO: Receipts were light for the week, but the demand was slow and except on the best offerings prices fell off. Butchers' bulls were draggy and prices were 15c per hundred pounds lower. Lambs were also lower and hogs were easier:

Quotations for round lots were as follows:—
Per cwt.

	Montreal.		Toronto.
Butcher steers, best	8.50	8.50	8.75
Do., good	7.00	7.50	8.00
Do., fair	6.50	7.00	7.75
Do., medium	5.50	6.00	7.20
Do., rough	4.00	5.00	6.50
Butcher cows, good	6.00	7.00	6.80
Do., fair	5.50	5.75	6.00
Do., common	4.00	5.00	5.75
Butcher bulls, best	6.50	7.00	6.85
Do., fair	6.00	6.50	6.60
Do., medium	5.50	6.00	5.75
Light ewes	7.00	7.25	8.00
Heavy sheep	6.50	7.00	5.50
Lambs	9.00	10.00	11.00
Hogs, select, weighed			
Do., fed and watered	11.75	12.00	12.00
Do., roughs and mixed lots	10.00	11.25	11.50
Calves, choice	8.00	9.00	7.50

COUNTRY PRODUCE.

EGGS: The receipts of eggs on the Montreal market during the past week amounted to 8,710 cases as compared with 8,648 for the previous week and 8,593 for the corresponding week last year. The market is firm, under a good inquiry from English buyers although business in that direction is not large. Export business so far this year has been below last year's figures, but a big trade is expected in the fall months and storage stocks are large. Prices are firm and unchanged.

Other lines of country produce are in fair demand. The market for honey continues steady, especially in the new crop. The offerings of beans continue small for which there is a good demand at steady prices.

Eggs:—		
Special New Laid	0.37	0.33
Extras	0.33	0.30
No. 1	0.30	0.26
No. 2	0.25	0.26

Poultry—Live:		
Fowls, 5 lbs. and over	0.18	0.19
Fowl, small	0.16	0.17
Turkeys, cocks	0.24	0.25
Do., hens	0.24	0.25

Fresh Killed Poultry:

Turkeys, cocks	0.25	0.26
Do., hens	0.24	0.25
Fowls, hens	0.20	0.21
Do., roosters	0.16	0.17
Broilers, 2½ to 3 lbs., per lb.	0.18	0.19
Do., 2 to 2½ lbs., per lb.	0.18	0.19
Do., 2 to 2½ lbs., per lb.	0.18	0.19
Squabs	0.35	0.40

Frozen stock:—

Turkeys	0.31	0.32
Ducks	0.25	0.27
Geese	0.16	0.17
Roasting chickens, ord.	0.25	0.25

Maple Products:—

Pure maple syrup, quart cans	1.00	1.05
Pure maple syrup, 9-lb. tins	1.25	1.30
Extra choice syrup, 13-lb. tins	1.25	1.30
Pure maple sugar, per lb.	0.12	0.14

Honey:—

White clover, in comb	0.15	0.15
Brown clover, in comb	0.12½	0.13
White extracted	0.12	0.12½
Brown extracted	0.10	0.11
Buckwheat honey	0.09	0.10

Beans:—

Can. hand picked, carlots	5.50	5.50
Five-lb. pickers	5.20	5.40
Seven-lb. pickers	5.00	5.10

Potatoes:—

Red Stars, per bbl., car lots	3.25	3.25
Do., job lots, ex store	2.50	3.75

PROVISIONS.

Dressed hogs were easier in sympathy with the decline in the live hog situation and prices were 25c to 50c lower. Smoked and cured meats continue in good demand and prices were fully maintained. The tone of the market for lard remains very firm under an active trade in all lines.

Current prices are as follows:

Hams:—		Per lb.
Smoked Hams, 8-14 lbs.	0.26	
Do., 14-20 lbs.	0.24	
Do., 20-25 lbs.	0.23	
Do., over 25 lbs.	0.22	

Bacon:—

Breakfast	0.27	
Windsor Bacon, selected	0.27	
Windsor Bacon, boneless	0.29	

Barrel Pork:—

Short cut pork	34.50	
Clear Fat Pork, 40-50	34.00	
Clear Fat Pork	34.50	
Clear Fat Pork, 30-40	34.50	
Mess Pork	33.00	
Bean Pork, Canadian	28.00	

Barrel Beef:—

Plate Beef, 200 lbs.	24.00	
Pure Lard—		pound.

Tierces	0.17	
Tubs	0.17½	
Pails	0.17½	
Tins	0.17	
Cases, 3, 5, 10's	0.18	
Prints	0.18½	

Compound Lard:—

Western Grades:—		
Tierces	0.13½	
Tubs	0.14	
Tins	0.14	
Cases, 3, 5, 10's	0.14	
Prints	0.15	

Cooked meats:—

Roast shoulders pork	0.36	
Roast ham, boneless	0.39	
Cooked hams, rind off	0.37	
Head cheese	0.09	
Jellied pork tongues	0.30	
Blood pudding	0.09½	
White pudding	0.08	
English brawn	0.11	

DAIRY PRODUCE.

BUTTER: The receipts of butter in the Montreal market last week amounted to 20,918 packages, compared with 16,575 for the previous week, and 13,678 for the same week last year. The undertone of the market was strong, and prices were up ½c. to 1c. a pound at the auction sales. English buying continued strong, which along with a good domestic demand produced a continued strong market.

CHEESE: The market continues very strong under a good demand from domestic and English buyers. Country sales were very strong during the week and prices scored further advances of from ½c to 1¼c over previous week's sales. At Cornwall on Friday 20c per pound was paid, the highest ever reached on that board, 19½c to 19¾c f.o.b. country points was paid at the Bauld Cold Storage sales on the same date. Receipts in the Montreal market last week amounted to 76,351 boxes, compared with 74,434 boxes during the previous week, and 60,215 boxes for the corresponding week last year.

Current quotations follow:

Butter:—		
Fresh creamery solids	0.34	0.34½
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Fresh creamery solids, prints, country made	0.34	0.34½
Seconds	0.33	0.32½
Dairy butter	0.27½	0.28
Pale mild butter, ½ to 1% salt, for export	0.33½	0.34

City Selling Prices to grocers:—

Choice Creamery Solids	0.35	
Do., Prints, city cut	0.35½	
Cooking butter	0.30	

Cheese:—

Finest Western	0.19½	0.19¾
Finest Eastern	0.19¾	0.19¾
Fine Cheese	0.18	

THE WEEK'S CHEESE SALES.

Campbellford, Ont., Aug. 22.—555 boxes white at 19 1-16c.
St. Paschal, Que., Aug. 22.—572 boxes at 19 1-16c.
Woodstock, Ont., Aug. 23.—493 boxes at 19½c;
542 boxes held over.
Madoc, Ont., Aug. 23.—400 boxes at 19½c.
Brockville, Ont., Aug. 24.—500 boxes at 20c; 120 boxes at 19½c.
Kingston, Ont., Aug. 24.—916 boxes at 19 11-16c.
Cornwall, Ont., Aug. 25.—2,268 boxes colored at 20c.

Vankleek Hill, Aug. 25.—213 boxes colored at 20 1-16c, and 1,115 boxes white at 20c.
Alexandria, Ont., Aug. 25.—900 boxes white at 19 13-16c, and colored at 20c.
Picton, Ont., Aug. 25.—1,370 boxes colored at 20c.
Napanee, Ont., Aug. 25.—1,485 boxes at 19¾c.
Iroquois, Ont., Aug. 25.—735 boxes at 20c.
Perth, Ont., Aug. 25.—1,300 boxes at 19¾c.
Victoriaville, Que., Aug. 25.—2,000 boxes at 19¾c.
Listowel, Ont., Aug. 25.—2,045 boxes at 19½c.
Mont Joli, Que., Aug. 25.—200 boxes at 19½c.

Montreal: On August 23, at the Quebec Agricultural Co-operative Society sale, offerings amounted to 1,458 boxes of cheese, of which 452 boxes No. 1 white sold at 19 5-16c, 521 boxes No. 2 white at 19½c, 316 boxes No. 3 white at 18¾c, and 168 boxes No. 2 colored at 19½c.

On August 24, offerings amounted to 1,527 boxes, of which 570 boxes No. 1 white sold at 19 5-16c; 601 boxes No. 2 white at 19 5-16c; 205 boxes No. 3 white at 18¾c; and 151 boxes No. 2 colored at 19 5-16c.

On August 25, there were 1,694 boxes cheese offered, of which 698 boxes No. 1 white sold at 19 11-16c, 255 boxes No. 2 white at 19 9-16c; 227 boxes No. 3 white at 19½c; 347 boxes No. 1 colored at 19¾c, and 167 boxes No. 2 colored at 19¾c.

Butter Sales.

At the Quebec Agricultural Co-operative Society sale held in Montreal on August 24, the offerings amounted to 1,538 packages creamery butter, of which 862 packages finest sold at 34½c, 273 packages fine at 34¼c, and 403 packages pasteurized at 34¼c.

On Aug. 25, the offerings were 1,001 packages of creamery butter, of which 520 packages finest sold at 34¾c, 290 packages fine at 34¾c, and 182 packages pasteurized at 35c.