

WEATHER: FINE AND MILD.

VOL. XXIX, No. 256

THE MOLSONS BANK
Incorporated by Act of Parliament, 1855
Paid-up Capital \$4,000,000
Reserve Fund \$4,800,000
HEAD OFFICE, MONTREAL

RITZ-CARLTON HOTEL
Special Winter Apartment Rates:
Luncheon, \$1.25, Dinner, \$1.50
or a la carte.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY
LONDON, CANADA
Capital \$1,000,000.00
Reserve 225,000.00

Business Premises AND Offices To Let
We have Several Business Premises and Offices to let in the downtown district.

The Cradock Simpson Co.
The Transportation Building
120 ST. JAMES STREET
MONTREAL

GERMANS REPORT SUCCESSES
Berlin, March 9.—The official report says: "In the western theatre of war on Loretto Heights, the Germans captured two more French trenches. Six French officers and 250 men were taken prisoners. The Germans also captured nine machine guns and two small guns."

GERMAN LOAN SUBSCRIPTIONS.
New York, March 9.—Zimmerman and Forshay state that while they are not making any effort to obtain subscriptions for the new 5 per cent. German government loans, they have been receiving applications from banking houses and individuals, and numerous inquiries by telephone and telegraph indicate that a substantial local participation is probable.

SWISS GOVERNMENT LOAN.
New York, March 9.—Government of Switzerland securities for which Lee Higginson & Company have been appointed fiscal agents to sell in this country, consist of \$5,000,000 5 p.c. 1 year notes, \$5,000,000 5 p.c. 3 year notes, \$5,000,000 5 p.c. 5 year notes.

BRITAIN'S AUXILIARY FLEET.
London, Eng., March 9.—The British Government, since the outbreak of the war, has taken over 1,500 British vessels, aggregating more than 3,500,000 tons for the purpose of moving and sustaining her armies in the field. The Imperial Government assumes all responsibility and agrees to return the vessels as required.

NEW MEMBER ELECTED.
Mr. A. G. Fenwick, of Messrs. Fenwick and Ryan, has been elected a member of the Montreal Stock Exchange.

NEW YORK EXPORTS.
New York, March 9.—Exports of general merchandise from New York for the week ended March 8th, totalled \$25,478,997, an increase of \$1,427,940 over a year ago.

WESTERN MARYLAND REFERRED.
New York, March 9.—Western Maryland Pfd. sold 2 1/2% up 6 1/2 points. Common 2 1/2% up 3.

BRITISH FLEET IS FURTHER ENLARGED
Berlin Believes That Two Squadrons Have Been Added Since the War Began

(Special Cable to The Journal of Commerce.)
London, England, March 9.—With the great battleships of the Allied fleet demolishing the inner fortifications of the narrows of the Dardanelles under the most terrific rain of shells ever poured from the guns of warships, political and military crises are developing in all the Balkan states.

Silenced Two More Forts.
The fleet in the Dardanelles have silenced two more of the inner forts, and are firing directly on the fortifications at Chanak. The majority of the vessels engaged have been hit, one of them, the great Queen Elizabeth, which is reported to have been joined by one of her sister ships.

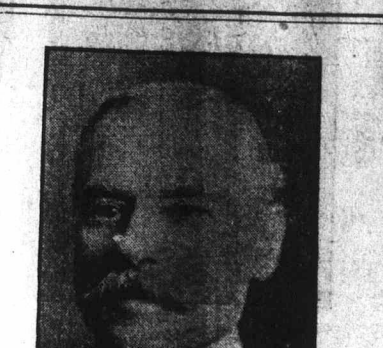
May Be Tried for Murder.
Captured crews of German submarines may be tried in the British Court for murder on the high seas, a charge which in effect is one of piracy. It is intended to segregate these crews under special restrictions pending their possible conviction at the conclusion of the war.

Italian Army Ready to March.
At the opening of the new Italian military harbor Gaeta, General Morra, representing the army and navy, said the Italian army was ready to march at a word.

TURKS MORE SUCCESSFUL.
Berlin, March 9.—A Constantinople despatch says that, according to Turkish headquarters, the bombardment of Smyrna was unsuccessful.

SMALL LOSS FROM SUBMARINES.
London, March 9.—The British Admiralty announces that out of a total of 1,513 ships arriving at and 1,342 leaving Great Britain during the period from February 18 to March 3, only seven were torpedoed by hostile submarines.

UNITED STATES WARSHIPS PROCEEDING.
Washington, D.C., March 9.—Two battleships have been ordered by Secretary of the Navy Daniels to proceed immediately from Guantanamo to Vera Cruz.



LT. COL. LACEY R. JOHNSON, Appointed to take charge of welfare work among the Canadian Pacific Railway employees.

Men in the Day's News
Mr. R. D. Bell, of Greenshields and Co., stockbroker, is an old newspaper man, who has entered another profession, where he is making good. He still retains an innate fondness for journalism, which is shown by his frequent contributions to financial papers and by the able monthly reports and summaries which he issues in connection with his firm's business.

Mr. J. W. Daffoe, who was forty-nine years of age yesterday is now managing editor of the Manitoba Free Press and one of the best known and ablest newspaper men in the country.

The Hon. William Hart, who has just celebrated his sixty-eighth birthday, was born in Middlesex County, and educated at Kingston.

Colonel Lacey R. Johnson, who has just been put in charge of welfare work among Canadian Pacific employees, was born in Abingdon, England, in 1855.

Mr. Thomas Church, recently elected Mayor of Toronto, has probably a wider acquaintance among the sporting fraternity than any other man in the Dominion.

Mr. A. G. Fenwick, of Messrs. Fenwick and Ryan, has been elected a member of the Montreal Stock Exchange.

Mr. Fenwick will represent his firm on the floor in the place of Mr. J. Raymond, who is going to the front.

GERMAN-AMERICANS TO AID "FATHERLAND"
Expected That They Will Contribute \$50,000,000 to the New German Loan

New York, March 9.—While there is said to be no organized propaganda in regard to raising subscriptions in this country for the new German loan there is no doubt that among German-Americans and German residents here the movement is taking more definite shape and developments during the last few days appear to indicate that it has attracted a good deal more interest over the country than is generally realized.

Subscriptions to the new German loan must be made in Berlin on March 19th.

They regard the present discount of German funds as the result of purely temporary causes and are confident of the financial outcome no matter how the conflict ends.

TENNESSEE COPPER COMPANY.
New York, March 9.—Horace M. Kilborn, director of Tennessee Copper Company, says: "The stories which have been bandied about that Standard Oil interests or banking interests have purchased control of Tennessee Copper Company are sheer nonsense."

Little American Copper Now Finding Its Way to Europe.
New York, March 9.—The advance in prices in London over the last few days has been due to poor shipping facilities. Owing to the requisition of vessels by Great Britain little copper is now finding its way to Europe.

U. S. INDUSTRIAL ALCOHOL CO.
New York, March 9.—At the annual meeting of the United States Industrial Alcohol Company, the following were added to the board: Julius Wessler, President of Distillers Securities Corporation; William R. Coe, Herbert Fitch, Frederick W. Fuller and Archibald Leroy. E. B. Stevens, H. M. Walker and C. A. Webb retired from the board.

SWISS GOVERNMENT SECURITIES.
New York, March 9.—Lee, Higginson and Co. have been appointed fiscal agents of the government of Switzerland to make an offering of Swiss government securities.

RUBBER COMPANY BANKRUPT.
Trenton, N.J., March 9.—The Century Rubber Co. of Plainfield, N.J., has filed a petition in bankruptcy in the United States Court. Frank P. McDermott, of Jersey City, has been named receiver by Judge Haight. The authorized capital is \$3,500,000, assets are about \$200,000 and liabilities \$37,000.

MAKE DIRECTORS RESPONSIBLE.
Trenton, N.J., March 9.—Majority Leader Read introduced in the Senate several amendments to the anti-trust laws known as the seven sisters bills to repeal the law making directors responsible for unlawful acts of corporations.

NO MEXICAN INTERVENTION.
Washington, D.C., March 9.—To callers at the White House, President Wilson announced there was no truth in the published statements that he was contemplating intervention in Mexico.

AMERICAN GRAPHOPHONE CO.
New York, March 9.—American Graphophone Co. declared a dividend of 1 1/2% per cent. on common stock, payable April 1, to stock of record March 15.

The Canadian Bank of Commerce
Head Office—TORONTO
Paid Up Capital \$15,000,000
Reserve \$13,500,000

Board of Directors:
Sir Edmund Walker, C.V.O., LL.D., D.C.L., President
Z. A. Lash, Esq., K.C., LL.D., Vice-President
John Hooley, Esq., K.C., LL.D., D.C.L.
Sir Lyman M. Jones
Sir John M. Gibson, K.C.M.G., K.C., LL.D.
Frank P. Jones, Esq.
William Farwell, Esq., D.C.L.
Charles Colby, Esq., M.A., Ph.D.
J. W. Flavelle, Esq., LL.D.
Hon. W. C. Edwards
C. F. Galt, Esq.
Robert Stevens, Esq.
A. C. Fluimell, Esq.
G. G. Foster, Esq., K.C.
George W. Allan, Esq.
ALEXANDER LAIRD, General Manager
JOHN AIRD, Assistant General Manager.

Bank of Nova Scotia
Capital paid-up \$6,500,000
Reserve Fund \$12,000,000
Total Assets over \$80,000,000

URGENT CREATION IN CANADA OF A COMMERCIAL MUSEUM
Delegation From Manufacturers' Association Explain Project to the Government—Would Show Possibilities For Extension of Trade.

WILL TAKE STOCK VOTE.
Philadelphia, Pa., March 9.—At the annual meeting of the Pennsylvania Railroad the stockholders adopted a resolution to take a stock vote at the annual election of the company on March 25th, on the recommendation made by directors that the company increase its bonded indebtedness by \$40,000,000, thereby giving the company authority to issue new bonds as the directors may deem fit to an amount not to exceed \$71,000,000 outstanding.

UNITED STATES EXPORTS.
Washington, D.C., March 9.—Exports of United States in 1914 totalled \$2,114,000,000 and imports \$1,789,000,000, the Department of Commerce reported. New York led with 40 per cent. of the export business, Galveston was second, New Orleans third, and Baltimore fourth.

SHOE AND FOUNDRY DIVIDEND.
New York, March 9.—American Brake Shoe and Foundry declared the regular quarterly dividends of 2 per cent. on the preferred and 1 1/2 per cent. on common stocks, payable March 31st, to stock of record March 19th.

WANT INCREASED WAGES.
Glasgow, March 9.—Over fifteen thousand laborers and unskilled workmen in the Clyde shipyards have decided to strike next Saturday if an increase of two cents an hour in their wages is not granted.

STRIKE DETAINED VESSEL.
New York, March 9.—S.S. Philadelphia of the American Line, sailed from Liverpool Monday after having been detained there since February 27th because of the strike of the shore coaling gangs.