

## THE JUNE BANK STATEMENT.

For the first time since last September, a decline in the aggregate of the notice deposits held by the banks is shown in the June bank statement. Between September and May, these deposits rose steadily month by month from \$658,401,000 to \$691,891,287, the latter of course being easily a record figure. During June, they dropped by \$8,129,855 to \$683,761,432. It may be assumed that the contraction was principally due to payments on account of war materials. At the end of June total, the notice deposits stand, however, more than twenty millions higher than at the corresponding date a year ago. Their June decrease is somewhat compensated for by a further advance in the demand deposits, which are up by \$1,711,232 to \$319,057,351, thereby continuing the sequence of increases made from the low point of \$329,917,000 recorded last January. In their foreign deposits, the Canadian banks during June showed

the substantial increase of \$15,330,457 to \$112,242,504, at which figure they are over nine millions higher than at the corresponding date of 1914.

### FOREIGN CALL LOANS DOWN.

Another notable movement during June was in the banks' foreign call loans which are down by \$11,493,960 from \$136,098,835 to \$124,604,875. This movement, combined with the rise in foreign bank balances of some eight millions suggests that the banks converted a portion of their call loans in New York and London into cash in preparation for the large interest and dividend disbursements, which had to be made on July 1st.

### COMMERCIAL LOANS DECREASE.

Call loans in Canada, which have been steadily advancing since January show a further increase to \$73,628,187, a gain for the month of \$2,111,234,

## COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JUNE, 1915.

(Compiled by The Chronicle).

	June 30 1915.	May 31 1915.	June 30 1914.	Month's Movement 1915.	Month's Movement 1914.	Year's Movement
Specie	\$ 62,833,482	\$ 64,112,766	\$ 46,108,950	-\$ 1,279,284	+\$ 996,929	-\$ 16,724,526
Dominion Notes	131,224,628	131,064,697	92,114,482	+ 159,931	688,437	+ 39,117,146
Deposit in Central Gold Reserve	5,500,000	5,900,000	3,050,000	+ 400,000	500,000	+ 2,450,000
Notes of other Banks	11,567,327	13,347,378	14,227,603	- 1,780,051	227,173	+ 2,660,276
Cheques on other Banks	39,933,106	37,775,135	51,975,504	+ 2,157,971	8,625,165	- 12,042,398
Deposits to Secure Note issues	6,777,592	6,741,752	6,667,568	+ 35,84	20,070	+ 110,024
Deposits with and balances due other Banks in Canada	5,875,018	7,506,390	5,043,536	+ 1,631,372	+ 1,238,107	+ 831,482
Due from Banks, etc., in U.K.	22,280,043	18,259,979	5,743,815	+ 4,020,064	202,197	+ 16,536,228
Due from Banks, etc., elsewhere	40,710,564	36,481,307	46,618,478	+ 4,229,257	+ 10,085,002	+ 5,907,914
Dom. and Prov. Securities	11,543,156	11,053,928	12,186,499	+ 489,228	+ 155,885	+ 643,343
Can. Mun. For. Pub. Securities	28,049,039	27,416,408	24,007,262	+ 632,631	+ 1,114,174	+ 4,041,777
Rlwy. and other Bonds and Stocks	76,501,650	77,245,362	66,150,359	+ 743,712	+ 598,471	+ 10,351,291
Total Securities held	116,093,845	115,715,698	102,344,120	+ 378,147	+ 671,588	+ 13,749,725
Call Loans in Canada	73,628,187	71,516,953	67,401,484	+ 2,111,234	+ 190,980	+ 6,226,703
Call Loans outside Canada	124,604,875	136,098,835	137,120,167	- 11,493,960	+ 7,222,889	- 12,515,292
Total Call and Short Loans	198,233,062	207,615,788	204,521,651	- 9,382,726	+ 7,413,819	+ 6,288,589
Current Loans and Discounts in Canada	759,934,154	760,631,113	838,276,428	- 696,959	- 186,258	- 78,342,274
Current Loans and Discounts outside	39,273,120	36,375,658	46,186,854	+ 2,897,462	- 5,626,021	+ 6,913,734
Total Current Loans and Disc'ts	799,207,274	797,006,771	884,463,282	+ 2,200,503	- 5,812,279	- 85,256,008
Loans to Dominion Government	5,000,000	5,000,000				
Loans to Provincial Governments	4,127,359	6,356,311	3,829,438	+ 2,228,952	+ 262,146	+ 297,921
Loans to Cities, Towns, etc.	46,889,816	43,948,436	37,260,571	+ 2,941,380	+ 3,570,994	+ 9,629,245
Bank Premises	47,491,806	47,648,943	45,724,197	+ 157,077	+ 1,170,136	+ 1,767,669
TOTAL ASSETS	1,574,210,941	1,568,792,400	1,575,307,596	+ 5,418,541	+ 29,417,593	+ 1,096,655
<b>Liabilities.</b>						
Notes in Circulation	\$ 99,625,426	\$ 99,125,136	\$ 99,138,029	+\$ 500,296	\$ 1,377,108	+\$ 487,397
Due to Dominion Government	10,154,379	16,055,291	9,326,478	+ 5,900,912	+ 2,040,527	+ 827,901
Due to Provincial Governments	29,996,092	25,160,869	35,127,260	+ 4,835,223	+ 4,366,704	+ 5,131,168
Deposits in Canada, payable on demand	349,057,351	347,346,119	355,006,229	+ 1,711,232	+ 14,258,141	+ 5,948,878
Deposits in Canada, payable after notice	683,761,432	691,891,287	663,650,230	+ 8,129,857	+ 295,522	+ 20,111,202
Total Dep'ts. of Public in Can.	1,032,818,783	1,039,237,406	1,018,656,462	+ 6,418,622	+ 13,962,618	+ 14,162,321
Dep'ts. elsewhere than in Can.	112,242,504	96,912,407	103,061,603	+ 15,330,457	+ 7,669,164	+ 9,180,901
Total dep'ts. other than Gov't	1,145,061,287	1,136,149,813	1,121,718,065	+ 8,911,834	+ 21,631,782	+ 23,343,222
Deposits & Bal. other Can. Bks.	7,816,522	8,797,063	7,869,314	+ 980,541	+ 1,554,247	+ 52,792
Due to Banks & Corrspts. in U.K.	8,866,865	9,687,219	15,623,414	- 820,354	- 331,021	- 6,756,549
Due to Banks and Corrspts. elsewhere	13,791,148	12,865,966	8,933,676	+ 925,182	+ 1,967,847	+ 4,857,472
TOTAL LIABILITIES	1,332,398,402	1,327,453,565	1,330,488,767	+ 4,944,837	+ 29,476,732	+ 1,909,655
<b>Capital, etc.</b>						
Capital paid up	113,984,389	113,982,653	114,811,775	+ 1,736	+ 28,276	+ 827,386
Reserve Fund	113,060,988	113,060,988	113,368,898		+ 22,785	+ 307,910
Liab. of Directors and their firms	8,515,214	8,491,521	8,668,505	+ 23,603	+ 78,477	+ 153,291
Greatest Circulation in Month	103,166,744	102,072,374	101,180,667	+ 1,094,370	+ 1,290,504	+ 1,986,077